| SECURITIES. | London Oct. 11 Closing | Price |
|---|---|---|
| British Columbia, | | |
| 1917, 4½ p.c. | ..... | ..... |
| 1941, 3 p.c. | 77 | 79 |
| Canada 3 per cent. loan, 1938 | 82 | 84 |
| Insc. Sh. | ..... | ..... |
| 22 p.c. loan, 1947 | 72 | 74 |

| Shares | RAILWAY & OTHER STOCKS. | | |
|---|---|---|---|
| 100 | Atlantic & Nt. West 5 p.c. gua. 1st M. Bonds | 107 | 109 |
| 10 | Buffalo & Lake Huron £10 shr | 11½ | 12 |
| | Do. 5½ p.c. bonds | 122 | 125 |
| | Can. Northern, 4 p.c. | 90 | 92 |
| | Canadian Pacific, $100 | 237½ | 238½ |
| | Do. 5 p.c. bonds | ..... | ..... |
| | Do. 4 p.c. deb. stock | 97 | 98 |
| | Do. 4 p.c. pref. stock | 93 | 94 |
| | Algoma 5 p.c. bonds | 107 | 109 |
| | Grand Trunk, Georgian Bay, &c. 1st M. | ..... | ..... |
| 100 | Grand Trunk of Can. ord. stock | 24⅝ | 24⅞ |
| 100 | 2nd equip. mg. bds. 6 p.c. | 104 | 106 |
| 100 | 1st pref. stock, 5 p.c. | 106 | 108 |
| 100 | 2nd. pref. stock | 100 | 102 |
| 100 | 3rd. pref. stock | 56¼ | 57 |
| 100 | 5 p.c. perp. deb. stock | 114 | 116 |
| 100 | 4 p.c. perp. deb. stock | 92 | 93 |
| 100 | Great Western shr., 5 p.c. | 112 | 114 |
| 100 | M. of Can. Stg. 1st. M., 5 p.c. | ..... | ..... |
| 100 | Montreal & Champlain 5 p.c. 1st mtg. bonds | ..... | ..... |
| 100 | Quebec Cent., 5 p.c. 1st inc. bds. | ..... | ..... |
| | T. G. & B., 4 p.c. bds., 1st mtg. | ..... | ..... |
| 100 | Well., Grey & Bruce, 7 p.c. bds. 1st mortg | ..... | ..... |
| 100 | St. Law. & Ott. 4 p.c. bds. | ..... | ..... |
| | **Municipal Loans.** | | |
| 100 | City of Lon., Ont., 1st prf. 5 p.c. | ..... | ..... |
| 100 | City of Montreal stg., 5 p.c. | ..... | ..... |
| 100 | City of Ottawa, red, 1913, 4½ p.c. | ..... | ..... |
| 100 | City of Quebec. 3 p.c., 1937 | 77 | 79 |
| | redeem, 1928 4 p.c. | 96 | 98 |
| 100 | City of Toronto, 4 p.c. 1922-23 | ..... | ..... |
| | 3½ p.c., 1929 | 85 | 89 |
| | 5 p.c. gen. con. deb., 1919-20 | ..... | ..... |
| | 4 p.c. stg. bonds | ..... | ..... |
| 100 | City of Winnipeg deb. 1914, 5 p.c. | ..... | ..... |
| | Miscellaneous Companies. | | |
| 100 | Canada Company | 21 | 24 |
| 100 | Canada North-West Land Co. | ..... | ..... |
| 100 | Hudson Bay | 10⅜ | 10⅝ |
| | Banks. | | |
| | Bank of England | 225 | 230 |
| | London County and Westminster | 20½ | 21 |
| | Bank of British North America | 75 | 77 |
| | Bank of Montreal | ..... | ..... |
| | Canadian Bank of Commerce | £21 | 22 |

## SASKATCHEWAN FINANCE BOARD.

Formation of a local governing board by the provincial government to supervise issuance of its debentures and all finances of municipalities of the Province will be considered by the Union of Canada Municipalities in Regina. Oct. 8. Sanctioning of a loan by this board, it is expected, will greatly facilitate raising of money for improvements and eliminate to a great extent the difficulty experienced during the past year in this respect.

## J. J. HILL ON CANADIAN BANKING.

"If our commercial relations with Canada have lately come to be looked upon from a less parochial point of view, it would seem that we still lag behind in all that relates to a national system of currency and banking in so far as that depends upon the law making power."—Jas. J. Hill, speaking at the American Bankers' Association in Boston.

## "CONTROLLING" THE BALKANS.

It is admitted in financial Paris, the London "Daily Telegraph's" correspondent at that point declares, that "the sole means of avoiding another war is the financial pressure which can be exerted upon the prospective belligerents."

## PRODUCTION OF RADIUM.

Dr. James Douglas, president of Phelps, Dodge & Co., 99 John street, New York, a former Canadian, will donate the product of his radium ore mines in Colorado to the hospitals of the United States for the treatment of cancer. The General Memorial Hospital at Central Park West, and 106th street, is to be provided for first.

It is understood that those in charge of the mine have evolved an entirely new method for extracting the radium, which will reduce the cost materially.

## RETURN OF THE PRODIGAL INVESTORS.

"Losses which British investors have suffered by the system of a 'geographical distribution' of their capital have in several directions been so serious," reports one of the English financial newspapers, "that these investors are returning to the sweet simplicity of home stocks. The development is slow, but the tendency is discernible."

## TO ELECTRIFY SWISS RAILWAYS.

The Swiss Government is providing for the expenditure of $7,600,000 for the electrification of the St. Gothard Railway. This, it is said, will be the first step in the electrification of all the Swiss national railways.

Canadian Insurance Companies.—Stocks and Bonds—Montreal Quotations Nov. 4th 1913

| Name of Company. | No. Shares | Last Dividend per year. | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|---|---|---|---|---|---|
| British American Fire and Marine | 15,000 | 3½–6 mos. | 350 | 350 | 97 |
| Canada Life | 2,500 | 4–6 mos. | 400 | 400 | 160 |
| Confederation Life | 10,000 | 7½–6 mos. | 100 | 10 | 277 |
| Western Assurance | 25,000 | 5–6 mos. | 40 | 20 | 80 |
| Guarantee Co. of North America | 13,372 | 2–3 mos. | 50 | 50 | 160 |

BRITISH AND FOREIGN INSURANCE COMPANIES.—
Quotations on the London Market. Market value per pound.

| Shares | Dividend | NAME | Share | Paid | Oct 11, 1913. Closing | Prices |
|---|---|---|---|---|---|---|
| 250,000 | 12s. per sh. | Alliance Assur. | 20 | 2 1-5 | 11¾ | 12¼ |
| 450,000 | 12s. per sh. | Do. (New) | 1 | 1 | 13½ | 14 |
| 220,000 | 7s. 6d. per sh. | Atlas Fire and Life | 10 | 24s. | 8 | 8½ |
| 100,000 | 20 | Brit. Law Fire, Life | 10 | 1 | 3⅝ | 3¼ |
| 20,000 | 18s. per sh. | Cler. Med. and General | 25 | 2½ | 19¾ | 20¼ |
| 295,000 | 90 | Commercial Union | 10 | 1 | 25½ | 26½ |
| 100,000 | 15s. per sh. | Employers' Liability | 10 | 2 | 13½ | 14½ |
| 10,000 | 28s. 6d. per sh. | Equity and Law | 100 | 6 | 27½ | 28¼ |
| 179,996 | 10 | Gen. Accident, Fire & Life | 5 | 1¼ | 1⅝ | 1⅞ |
| 10,000 | 10 | General Life | 100 | 5 | 7¾ | 8¼ |
| 200,000 | 10 | Guardian | 10 | 5 | 9⅞ | 10⅜ |
| 67,000 | 16 2-3 | Indemnity Mar | 15 | 3 | 9¼ | 9¾ |
| 150,000 | 8s. per sh. | Law, Union & Rock | 10 | 12s. | 6¾ | 7¼ |
| 75,000 | 8s. per sh. | Do. | 1 | 1 | 8 | 8½ |
| 100,000 | .. | Legal Insuarnce | 5 | 1 | ⅝ | ⅞ |
| 20,000 | 24s. per sh. | Legal and General Life | 50 | 8 | 21½ | 22½ |
| 245,640 | 110 | Liverpool, London & Globe. | 10 | 1 | 23½ | 24½ |
| 35,862 | 20 | London | 25 | 12½ | 51 | 52 |
| 105,650 | 50 | London & Lancashire Fire | 25 | 2½ | 32¾ | 33¾ |
| 66,765 | 15 | Lon and Lanca. Life and Gen. | 5 | 1 | 2½ | 2¾ |
| 40,000 | 42s. 6d. per sh. | Marine | 25 | 15 | 37 | 38 |
| 50,000 | 7½ | Merchants' M. L. | 10 | 2½ | 3⅛ | 3⅜ |
| 110,000 | 40s. per sh. | North British & Mercantile. | 25 | 6¼ | 39 | 40 |
| 300,000 | 40 | Northern | 10 | 1 | 8¼ | 8¾ |
| 44,000 | 30s. per sh. | Norwich Union Fire | 25 | 3 | 29¾ | 30¾ |
| 309,755 | 37½ | Phœnix | 10 | 1 | 7½ | 8 |
| 689,220£ | 10 | Royal Exchange | St. | 100 | 204 | 209 |
| 294,468 | 83 1-3 | Royal Insurance | 10 | 1½ | 29½ | 30½ |
| 843,800£ | 4 | Do. 4% Deb. Red. | St. | 100 | 100 | 102 |
| 264,885 | 17½ | Scot. Union & Ntl. "A" | 20 | 1 | 3⅛ | 3⅜ |
| 240,000 | 14s. per sh. | Sun Fire | 10 | 2 | 14½ | 15 |
| 48,000 | 10 | Sun, Life | 10 | 1½ | 24 | 25 |
| 111,314 | 50 | Yorkshire Fire & Life | 5 | ½ | 4⅞ | 5 |
| 20,000 | 60 | Do | 1 | 1 | 11 | 11½ |