

evident, as the season advances, that the stock of strictly prime grocery molasses is barely sufficient for the demand, but the market is well supplied with cheaper qualities. For sugars there has been a steady demand without much competition, and we repeat our quotations which are maintained. Advices from the States report a further slight advance in sweets, and from Halifax we hear of still further purchases, more particularly of Barbadoes sugar, for the Canadian market.—*News*

The Cotton Crop.

The reports, with regard to the crop, which reach us this week, are most favourable. It is thought that there has been much less injury done in almost every section of the South by the rain and worms than was anticipated. Parties who have just travelled over the South-western and Gulf States report to us more encouragingly than we had expected. One usually well informed person, who has been over the field, sends a statement showing an excess in the crop this year over last year of 250,000 bales. This we are aware is above the present generally received estimate at this point, and cannot be fully credited until confirmed by reports from other sources. We think, however, there can be but little doubt but that with continued favourable weather, and a late fall, the exportable surplus will equal that for the season just closed. Some portions of the cotton growing States will evidently yield less, but the increase in others will at least make good the loss in those quarters.

Annexed is a statement showing the stocks of cotton in Liverpool and London, including the supplies of American and Indian produce ascertained to be afloat to those ports:

	1867.	1868.
Stock in Liverpool... Bales	795,680	424,180
“ London.....	106,180	72,818
American cotton afloat.....	10,000	6,000
Indian “.....	342,490	610,240
Total.....	1,254,350	1,113,238

Of the present stock of cotton in Liverpool, 25 per cent is American, against 29½ per cent. last year. Of Indian cotton the proportion is 42½ per cent. against 34 per cent.

Oil Trade of Pennsylvania.

The Titusville *Herald's* Monthly Petroleum Report, for the month ending September 30th, 1868, says:

Toward the close of the first week of the period under review, the production began to decline, and during the latter part of the third week, there were days when it scarcely exceeded 11,500 or 11,600 barrels. Early in the last week the decline was checked by the production of two or three new wells which were then struck, and by that of several older ones which were resuscitated. A very material increase was occasioned during the last three days, by the striking of four new wells, the production of one of which reached 400 barrels per day. The average on the 30th and 31st reached 12,529 barrels, by gauge tank measurement at the wells, or an increase of 182 barrels from the daily average of the last two days of the previous month, and of 124 barrels over that during July 30th and 31st.

During the month there were from forty to forty-five wells completed and tested. Of these but seven were failures; one produced four hundred barrels per day, and each of five others averaged from fifty to one hundred barrels, the remainder from five to forty barrels per day.

The actual production during September of forty-three gallons to the barrel, as shown by the shipments from the region by the Alleghany river and the railroad and transportation lines and from the decrease in stock on October 1st, was 344,292 barrels, or an average of 11,486 barrels. As compared with last month, the daily average shows a decrease of 495 barrels.

The following table shows the total production for September, the average per day, the production

previously reported, and the average per day from January 1st to September 1st:

Total shipments of Crude for September	360,032
bbls of 45 gallons each, bbls.....	
Add to reduce to bbls. of 43 gallons each,	16,745
bbls.....	
Total shipment of bbls. of 43 gallons	376,777
each, bbls.....	
Stock on hand Sept. 1st, bbls.....	295,993
Stock on hand Oct. 1st, bbls.....	263,898

Deduct decrease on October 1st, bbls....	32,185
Total production during Sept., bbls....	344,592
Average per day for 30 days, bbls 11,436	
Production previously reported, bbls.....	2,392,779
Total production from January 1st to	
October 1st, bbls.....	2,747,371
Average per day for 274 days, bbls. 10,023.	

Stock of Petroleum.

The stock of Petroleum in the region continued without any considerable change until during the last three days, when it was decreased by large shipments. On the 1st instant it reached 263,808 barrels of 43 gallons each. This stock includes 175,608 barrels in iron tankage, 1000 in wooden storage tanks at Titusville, 1200 on the Hyde and Egbert Farm, 4000 at Oil City, and 2000 at Tididoute, and the stock at the wells on the hands of producers, dealers and shippers, which reached 80,000 on the 1st. The stock at the wells was increased principally by some of the producers holding for a rise. Fully 60,000 bbls of it, however, were owned by dealers and shippers.

As compared with last month, the total stock shows a decrease of 35,165 barrels, and that in iron tankage a decrease of 51,988 barrels. The stock in iron tankage shows the largest reduction on account of unusually large quantities having been delivered into tank cars from many of the iron tanks during the last two days of the month.

The following table shows the total stock and the amount in iron tankage on the dates named:

Am't in iron tankage.	Total stock.
November 7th, 1867, bbls. 459,000	655,000
December 7th.....	620,400
January 7th, 1868.....	534,600
February 7th.....	541,100
March 7th.....	552,194
April 7th.....	559,000
May 1st.....	421,600
June 1st.....	290,400
July 1st.....	258,450
August 1st.....	267,450
September 1st.....	295,973
October 1st.....	253,808

The Iron Tankage.

The capacity of iron tankage has been enlarged by the completion of six thousand barrels at Miller's Farm, and on the 1st it reached a total of 1,070,539 barrels. The capacity of tankage empty was increased 893,981 barrels. On the 1st of October, 1867, the total capacity of tankage was a little over 600,000 barrels. This shows an increase during the year ending the 1st inst. of nearly one hundred per cent. The decline in the price of Petroleum has favored the erection of additional tankage, and during the month contracts have been effected for the construction of fully one hundred thousand barrels capacity. Of this capacity about fifty thousand barrels is located at Miller and the remainder at Oil City and Titusville.

Recapitulation.

Total amount of Petroleum in iron and wooden storage tanks and in the hands of producers, brokers and shippers, bbls.....	263,808
Total capacity of iron tankage, bbls.....	1,070,539
Total amount of Petroleum in iron tankage, bbls.....	175,608
Amount of iron tankage empty, bbls....	894,931
Number of new wells drilling.....	278
Daily production, bbls.....	12,529

Sale of Canadian Ships in England.

By advances received by a late English mail we learn that the following sales of Canadian-built vessels have recently taken place in Liverpool, viz. :—Quorn, 1228 tons register, built at Quebec in 1865, classed A. 17 years, £5600. DeCourcy, 926 tons register, built at St. John in 1865, classed A. 17 years, \$5800. Aberdeen, 374 tons register, built at Quebec in 1868, classed 3-3ds, in Bureau Veritas 7 years, £3000.

Valencia Raisins.

Respecting the yield of Valencia, the *Produce Markets Review* publishes the following letter from a prominent firm in Valencia, dated Sept. 23rd. Our Raisin crop is, as you are aware, drawing to a close, and although the total yield is estimated by various persons to be about 17,000 tons, we, ourselves, from information received, do not believe it will far exceed 15,000 tons. On account of the great drought experienced this season, the fruit is not so fine nor so even as in some previous years; but, nevertheless, it is a good, sound, keeping fruit. Up to the 11th inst, the date of our last advices, 138,705 quintals had been shipped, and distributed as follows:—112,937 to the United Kingdom, 16,578 to the United States, 6,240 to Montreal, 1,200 to Marseilles, 1,000 to Sweden, and 750 to Malaga. Owing to the late rain, a portion of the fruit has been slightly affected, and the greater part of that now remaining is of a low and inferior quality. Good, dry, sound fruit, now costs 3¼ dollars and upwards.

How the "Corner" in Oil Works.

An Oil Springs correspondent of the *Chatham Planet*, a week ago said that several new refineries were building at that place, and he then thought a stand would be made against the oil combination formed under Judge Higgins. In a latter letter he says the new refiners appear to have succumbed, owing to threats of the combination to throw their oil on the market and ruin all concerned. It appears they have succeeded in bringing the new men into harness, with the understanding that they draw from the Combination warehouses, weekly, half the quantities of oil that they could manufacture—paying for the same just what it would actually cost them to make it. This arrangement will be mutually advantageous, for the refiners will have half the quantity that they would have in case they persisted in running without any risk, and the Combination work off the large stock of oil they were compelled to purchase in order to control the market; and it will be to the interest both to keep prices up.

Gore Bank.

THE Adjourned Annual Meeting of the Shareholders to receive the report of the Committee appointed at the meeting held on the 3rd day of August last, will be held at the Banking House,

On MONDAY, the 2nd of NOVEMBER next, at noon,

By order of the Board,

W. G. CASSELS,
Cashier.

GORE BANK,
Hamilton, 12th Oct., 1868.

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THE PRINCE EDWARD COUNTY

Mutual Fire Insurance Company.

HEAD OFFICE,—PICTON, ONTARIO.

President, L. B. STINSON; Vice-President, W. A. RICHARDS.
Directors: H. A. McFaul, James Cavan, James Johnson, N. S. DeMill, William DeLong. Treasurer, David Barker. Secretary, John Twigg; Solicitor, R. J. Fitzgerald.

THIS Company is established upon strictly Mutual principles, insuring farming and isolated property, (not hazardous.) Townships only, and offers great advantages to insurers, at low rates for five years, without the expense of a renewal. This Company has existed 12 years, during which period it has adjusted all losses in a satisfactory manner. It is managed with strict economy, and affords an opportunity of insuring with safety and reliance, and very little expense, which accounts for its long standing and the successful business which it has been and is now doing.

Picton, June 15, 1868.

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