

# CANADA LIFE

## ASSURANCE COMPANY

### 63rd ANNUAL REPORT.

#### 1909 THE GREATEST YEAR IN THE COMPANY'S HISTORY

#### BUSINESS INCREASED—EXPENSES DECREASED

The outstanding features are:—

**EXPENSES** were again reduced in 1909 as in 1908, not only in percentage but in actual amount, showing the continued efficient and conservative management of the Company.

**NEW INSURANCE PAID FOR** (notwithstanding actual decrease in expenses) amounted to \$10,139,434.00, exceeding the paid for business of previous year. **Total business now in force, \$125,000,000.00.**

**SURPLUS** earned in 1909, \$1,195,125.00, surpassing all records. **The total surplus over all liabilities, \$3,322,764.65.**

**\$2,000,000 PROFITS TO POLICYHOLDERS** will be allotted this year, a larger amount than at any previous quinquennium.

**INCOME** for the year, \$5,697,319.59, an increase over 1908 of \$361,277.05.

**PAYMENTS TO POLICYHOLDERS** in 1909, including Death Claims, Matured Endowments, Profits, etc., \$2,032,332.16.

**ASSETS** now stand at \$39,686,063.57, having increased in 1909 by the large sum of \$2,972,948.33—the greatest gain in any year. The Canada Life Assets are increasing at the rate of \$10,000 each business day of the year.

#### CONDENSED FINANCIAL STATEMENT

ASSETS		LIABILITIES	
Government, Municipal and other Bonds, Stocks and Debentures...	\$19,649,430 00	Reserve Fund (Hm. 3½% and 3%).....	\$34,897,771 00
Mortgages on Real Estate.....	10,152,403 91	Death Claims in course of Settlement and Instalment Fund .....	345,130 15
Loans on Policies .....	5,695,758 56	Dividends to Policyholders in course of Payment.....	15,849 45
Real Estate Owned — (including the Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N.B., and London, Eng.)	2,048,782 43	Reserve for Policies which may be Revived .....	84,687 00
Loans on Bonds, Stocks, etc. ....	174,333 01	Other Liabilities.....	19,861 32
Premiums in Transit and Deferred (net)	686,626 63	Total Surplus on Policyholders' Account (Hm. 3½% and 3%).....	4,322,764 65
Interest and Rents Accrued .....	606,827 24		
Other Assets.....	410,454 00		
Cash on Hand and in Banks.....	261,447 79		
	<b>\$39,686,063 57</b>		<b>\$39,686,063 57</b>

RECEIPTS		PAYMENTS	
Premium Income (net).....	\$3,851,334 70	Death Claims (net).....	\$1,348,746 45
Annuity Income .....	104,859 13	Matured Endowments (net) .....	264,278 50
Interest, etc.....	1,741,125 76	Dividends paid Policyholders (including Bonus Additions paid with Death Claims and with Matured Endowments) .....	192,119 06
		Surrender Values of Policies.....	188,758 84
		Paid Annuitants .....	38,429 31
		Total paid to Policyholders.....	<b>2,032,332 16</b>
		Commission, Salaries, etc. ....	626,094 93
		Taxes, Gov't. Fees, Stock Div'ds, etc.	332,032 50
		Excess of Receipts over Payments	2,706,860 00
	<b>\$5,697,319 59</b>		<b>\$5,697,319 59</b>

#### THE THREE ELEMENTS OF SURPLUS

A Gain in each in 1909

Mortality Rate was Lower  
Interest Rate was Higher  
Expenses were Reduced

The complete Report of the Annual Meeting will shortly be published in the Company's paper, Life Echoes, which will be mailed on request.