

Seeds.—Some alsike has been brought into the market this past week, and sold at \$2.50 to \$5, but no free movement has started as yet.

Wool.—While prices are firm, manufacturers are only buying for immediate requirements. The Russian crop is said to be a little easier in market tone.

### CANADA FOR THE UNITED STATES.

The development of Cobalt is another example of how our enterprising southern neighbors step in and capture the cream of Canada's rich resources before Canadians realize their value. In the Kootenays, the Yukon, the Alberta oil fields, at Sudbury and the "Soo," at Niagara, in our lumber industry, and in the power plants of Quebec and New Brunswick, the Yankees have been in the van in exploiting Canada's wealth.

In the new mining centre it is the same story. Visitors to this, our latest "nine days' wonder," report that American prospectors have already succeeded in securing a lion's share of the ground. For instance, the Nipissing Mining Co., said to be controlled by John D. Rockefeller, recently purchased a tract of no less than 1,600 acres.

Owing to the lack of smelting plants in Ontario, New Jersey smelters have, up to the present, had a monopoly of this important industry. As soon as ever talk began of establishing a smelter at Toronto, the Americans controlling the copper industry of Algoma arranged to build a smelter at Copper Cliff to handle the Cobalt ores.

Every credit must be given our American cousins for their enterprise, but we desire to draw the attention of Canadians to the necessity of having boundless faith in the future development of Canada's riches, and to the advisability of such development being kept in the hands of our own citizens. We cannot expect the Government to erect a high fence to exclude American enterprise; the only safeguard lies in developing an enterprising individuality in our own people.—Canadian Grocer.

### NO DEMI-TASSE FOR REED.

Some years ago Thomas B. Reed went to Ohio. On his journey out there he went into a little railway station to have dinner. At the end of his order he said:

"Bring me a demi-tasse, also."

The waiter stared. "What's that?" he asked.

"A small cup of coffee," Mr. Reed exclaimed. "A small cup of black coffee; see that it's good coffee, please. Demi-tasse means half a cup."

"Aw, g'wan," said the waiter, "I ain't a-goin' to bring you no half-cup. We don't sell nothin' less than five cents here."—Boston Herald.

## German American Insurance Company New York

CAPITAL  
**\$1,500,000**  
NET SURPLUS  
**5,841,907**  
ASSETS  
**12,980,705**

AGENCIES THROUGHOUT CANADA.

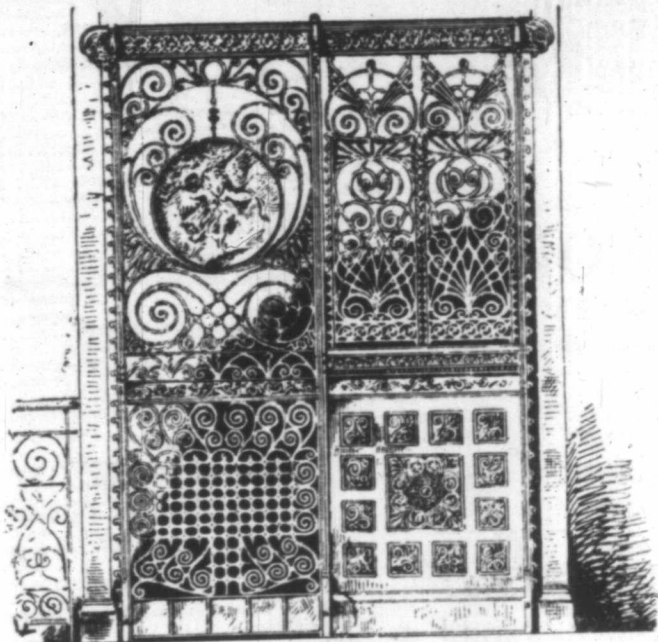
### THE IRON MARKET.

For the present the large makers of iron and steel in the United States, seem, says the Iron Age, to have lost interest in the export trade again, and to have withdrawn from an active campaign for the furtherance of the foreign trade. The home demand proves the more attractive proposition, every time the choice is thus presented, which seems to be happening about once in three years. The rail mills have received additional inquiries, and have accepted additional contracts, where engagements of that sort were possible. The southern rail mill has closed a contract for a large tonnage for next year's delivery, which is accepted by some people as an evidence of a liking for the open hearth product of the south. Crude steel is re-

ported to be strong in the larger markets and the demand for steel scrap is one of the bright spots of the present market. Eastern buyers have invaded the west for tonnage of that kind, and the tone of the market is very strong. For finished steel there is a less uniform condition. Prices have taken no decided turn one way or the other, but the market is not universally strong. Iron bars have advanced \$2 per ton and the rising tendency of billets and sheet bars is exerting a wholesome effect upon the prices of the finished products related thereto. On the whole the market is perhaps a shade stronger.

The Dominion Natural Gas Company purpose extending their system to Galt, and will probably use the Galt Gas Company's mains in that town.

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