

Will Pay Lawyer's Bill of \$2,000

deciding the principle of building general stores department...

GREATER MONTREAL Municipal Debentures N. B. STARK & Co.

SOUND BONDS Safest of all Times

MUNICIPAL AND SCHOOL DEBENTURES

THE MOLSONS BANK

TO RECOVER BODIES IS FIRST CARE

Ball Results

INTERNATIONAL

NATIONAL

FEDERAL

INTERNATIONAL

INTERNATIONAL

INTERNATIONAL

INTERNATIONAL

WILL NOT ALLOW OIL TO BE EXPORTED

EMPLOYES HAD TO FLEE

Companies Near Tuxpan Had Trouble

Carrazza in Sallitillo

Villa at Torreon

Gunboats Have No Wireless

33 PER CENT. NOT ENOUGH

FIGHT FOR FORTUNE

MURDERED IN STREET

DEAD NUMBER FOURTEEN

MURDERED IN STREET

DEAD NUMBER FOURTEEN

MURDERED IN STREET

DEAD NUMBER FOURTEEN

PRESIDENT GORDON SPEAKS OF ECONOMIC CONDITIONS

Reveals Cause of the Present Depression Which Is World Wide and Shows Way Out

DEALS WITH TARIFF

Points Out That Country Has Made Great Progress Under Present System

ed, and this of itself would have been sufficient to cause us to experience a decided mistake.

But it is inevitable to suppose that the depression we are suffering from is peculiar to Canada or even to North America.

As pointed out in the annual address of the president last year, the rapid development of the country made it necessary for us to effect heavy loans in London and elsewhere.

Two transcendent problems have been built, between the east and west, with long connecting links of value and branch lines have been built in the west.

In my opinion there is nothing which will do more to increase the wealth of this country in Great Britain than to let those people know from whom we now take our money.

THE PRESIDENT'S SPEECH

after the afternoon President Gordon, standing important, the incident of the past year, proceeded to a discussion of economic conditions.

But however large these and similar problems have been before us at the time, they have already begun to lose their significance compared with the problem that has been with us throughout the year.

Some Causes

Dependent as we are upon foreign capital for our development, we have been keenly sensitive to conditions affecting the money markets of the world.

PRES. HUERTA TO TREAT FOR PEACE

Report That He and Other Members of Cabinet Will Open Negotiations

THINK IT A RUSE

Fearing By Some That This is Only a Scheme to Escape From Mexico City Without Fear of Harm.

Vera Cruz, June 9.—It was reported here that President Huerta, General Quiroga and other members of the cabinet are considering the question of coming here for the purpose of arranging peace negotiations.

Despite the constant criticism of our tariff by those who would cut it down or remove it altogether, the fact remains that it has been made, and the growth we have experienced as a nation, has practically all been made under protection.

The measure of protection the tariff affords us, with no doubt as for the present, is not giving it that stability which makes for steady growth in every department of industrial activity.

Not Practical Tariff

The trouble with our tariff is that it fails to yield the desired result. When it is not practical enough, when it is not strong enough, it should be supplemented by some means that will afford practical assistance in getting things started in the right direction.

Need Business Men

Canada needs business men in her parliament, in her legislatures, in her professional circles, just as she needs them in her courts, in her universities, in her occupations.

Not Higher Protection

I do not cite these conditions as an argument for higher protection, but rather as pointing to the necessity for more economical methods of production and development.

The Canadian Bank of Commerce

Head Office—TORONTO Paid Up Capital - - - - - \$15,000,000 Rest - - - - - 13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

63,390 Square Feet of Land HOCHELAGA WARD

THE CRADOCK SIMPSON CO. THE TRANSPORTATION BUILDING

COAL UNIFORM AND DEPENDABLE

Trips Abroad Summer Sailings Out ALL LINES

Arrange Your Affairs With a Trust Company

Prudential Trust Co. Limited

SEC. MURRAY'S REPORT

Secretary Murray's report contained a brief reference to the finances of the association, which were shown to be in very satisfactory condition.

Trade Commissioner Service

Lewis W. Parker, head of 13 south-end cotton mills, says: "A period of profitable business is right at hand. Foreign competition under the new tariff is not going to injure the textile industry, and the outlook for all business the country over is bright."