

QUARTERLY REPORT
OF THE
DIRECTORS
TO THE
Stockholders of the Montreal Mining Company.

MONTREAL, 17th NOVEMBER, 1852.

The Directors of the Montreal Mining Company, beg to submit as their Quarterly Report, the following statement from the President :

“ GENTLEMEN,

Having recently returned from the second visit I have this year made to the Bruce Mine, I proceed to lay before you a short account of the present state of affairs at your establishment there, and I am gratified to be able to say, that under the judicious and careful management of Mr. Borron a vast improvement has taken place, and is evident in every department of the work.

Following up vigorously the general plan laid down at my former visit, the system of working the Mine has been altogether changed, and though as might have been expected—and as I did expect,—some difficulty was at first experienced in carrying into effect such very great alterations, yet it is pleasing to know that the result is in general satisfactory.

Under the system now adopted the exact cost of getting out the ore and dressing it up to a state fit for market is ascertained, and as the men who have worked on this system have made good wages, it is regarded with much more favour than before.

The plan of keeping the books and accounts has also undergone