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THURSDAY, DECEMBER 16, 1915

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THE CARSWELL COMPANY, LIMITED, 23 DUNCAN ST., TORONTO, CANADA

MARKETS

TORONTO, Nov. 29.—The improvement in trade mentioned in our recent issue, appears to be genuine. Travellers are coming in with liberal orders for winter goods and merchants are even looking ahead with sufficient optimism to place their orders for spring. This trade revival applies to practically all lines. Another feature of the situation that is causing more than a little comment, is the ease with which the moving of the crop is being financed. This year, with financial conditions unsettled, the tendency on all hands is to keep a larger balance in the bank for safety's sake. At the same time the opportunities for investment of surplus capital are limited. Hence the banks found themselves with ample funds to finance the crop moving. The government war loan to which the banks subscribed $25,000,000, has afforded a paying investment for a portion of their surplus funds. The expenditure of this loan will give an additional fresh, if artificial and short-lived, flip, to business.

WHEAT

The wheat market has been subject to speculative changes, but on the whole the week closed very much as it opened. The demand of foreign countries for wheat about equals the demand of last year. The price that they are obliged to pay for wheat delivered on the other side, is almost as great as it was a year ago. The price to the producer on this side, however, is considerably lower and extortionate freight rates go far to explain the difference. No one objects to farmers getting a legitimate profit, but the rates they are exacting would seem to call for government interference. The market for Ontario wheat is weaker. Quotations follow: No. 1 Northern, $1.13; No. 2, $1.10½; No. 3, $1.07½; Ontario wheat, No. 2, 94c to 96c; slightly sprouted and touch, 92c to 93c; sprouted or smutty and touch, 75c to 88c.

COARSE GRAINS.

The market has changed but slightly. Corn has received a slight advance and oats are going at steady prices. Oats, C.W., No. 2, 49c; Ontario, No. 3, 36c to 38c; commercial oats, 35c to 37c. American corn, 77½c; Canadian corn, 76c; peas, $1.50 to $2.25; buckwheat, 75c to 77c; barley, malting, 56c to 58c; feed, 49c to 52; rye, 85c to 86c; touch, 80c to 82c. On the Montreal market, wholesale quotations are: Oats, local white, 44½c to 46½c; corn, 78c; barley, malting, 56c to 67c; buckwheat, 78c to 80c.

HAY AND STRAW.

On this market No. 1 hay is quoted steady at $16 to $17.50 on track; No. 2, $13 to $14; baled straw, $6.50. At Montreal the market has strengthened due to the government action in advancing its contract price for December $1.50 a ton. As a result the market has gone up $1.50 all around. No. 1 hay being quoted $19.50 to $20; No. 2, $18.50 to $19; No. 3, $17 to $17.50; rejected, $15 to $16.50. The American market, however, is easier and the price may have to be reduced.

DAIRY PRODUCE.

The fall and early winter make of butter continues surprisingly large, about double the make of a year ago. Beautiful fall weather is probably responsible for the sustained make, but it cannot be kept up much longer. The demand for the butter market continues and current receipts of creamery sell at Montreal at 30½c to 30½c f.o.b. country points. The export demand for the time has about ceased. On the Montreal market fresh creamery prints are quoted 35c to 36c; solids, 35c and dairy prints, 28c to 30c.

A few lots of cheese are still coming in from the country and the price is highly satisfactory. Men who bought cheese at high prices a few weeks ago and expected to lose money will come out all right after all. Finest Western cheese is reported sold at 17½c.

LIVE STOCK.

The cattle market has been more active this past week than the week preceding, and this activity applied to all classes of cattle. Good butchers' cattle were firm, and heavy cattle though scarce, were in strong demand. Heifers, weak at the opening, firmed toward the close. Altogether there were 4,300 less cattle handled than the week previous. Calf receipts were 2000 less and sheep showed biggest decrease of all,—4,500 head less than a week ago. The greater portion of the receipts were of the cheaper class of cattle. The trade in stockers and feeders showed a slackening off as large distillery orders, which accounted for the activity a week ago, were lacking this week. Quotations are as follows:

Heavy choice steers, $7.75 to $8; handy, $7.50 to $7.85; good butcher steers, $7 to $7.50; com. to med., $5.50 to $6.75; heifers, $6 to $7.40; choice cows, $6 to $6.50; med. to good, $4.50 to $6; butcher bulls, $4 to $6.50; feeders, $6.25 to $6.85; stockers, $4.75 to $6.50; canners and cutters, $3.25 to $4.75.

Choice milch cows were in strong demand at $75 to $100 and even higher was realized for extra good ones. Med. to good, $60 to $75; com., $45 to $60; springers, $50 to $100; calves ranged from $4 to $10, according to size and quality.

Quotations on mutton strengthened on short receipts. Yearling sheep are now quoted $6 to $6.75; spring lambs, cwt., $8.75 to $9.50; cull lambs, $6.50 to $7.50; light ewes, $5.75 to $7; culls, $2.50 to $1.50.

The hog market has been strong. On the first day of the week packers quoted $9.40 fed and watered, but before close of week they were quoting $9.90 for choice hogs and $9.25 to $9.30 for light and heavy. These increased quotations were realized in the face of an increase in receipts of 2,000 head as compared with the previous week. Prices may go higher if the value of this week do not attract large shipments of unfinished animals. A bearish factor, however, is the lower quotations ruling at Buffalo and Chicago.

OUR FARMERS' CLUB

Correspondence Invited.

PRINCE EDWARD ISLAND

KINGS CO., P.E.I.

MONTAGUE, Nov. 30.—All kinds of crops have been gathered in, and save for the potatoes, a good crop of the usual stuff has been harvested. No frost yet to stop the plow, but we have had a great deal of rain. Prices for all kinds of farm produce are good this year; potatoes, 55c; turnips, 20c; carrots, 40c; table beets, 40c; eggs, 35c; parsnips, 20c a lb.; pork, 9½c, best weight; beef, 6½c; lambs, 5c to 6c live weight.—G. A.

ONTARIO

GRENVILLE CO., ONT.

DOMVILLE, Nov. 18.—The weather has been fine and the farmers are getting along well with plowing. It has been very dry here with light flurries of snow. The threshing is all through. Our cheese factory is running yet. Bran, $22; shorts, $23; potatoes, $1 a bus.; oats, 50c; buckwheat, 70c bus.; chickens, $1.25 a pair; hens, $1.50 pair; turnips, 35c; carrots, 65c; and apples, $1.25 to $1.50 a bus. Turnips have been a good crop. Cattle are going in stables in good shape, better than last year.—G. W.

NORFOLK CO., ONT.

PORT BURWELL, Nov. 23.—We have had high winds but it has turned warmer again; just the weather to hustle fall plowing. The roots are all housed except turnips. The farmers are busy making comfortable winter quarters for stock and poultry. Hogs are selling at $9.50; butter, 40c; eggs, 35c; rye, 85c. The dairy cows are giving a good flow of milk.—P.B.F.

MIDDLESEX CO., ONT.

APPIN, Nov. 24.—Notwithstanding the wet summer the autumn has been all that could be desired for getting the fall work cleared up, except plowing for a few acres. This had to stop on many farms until rain of last Thursday night and Friday. A few more days of open weather will see most farmers in good shape for the winter. Cattle are nearly all housed. Many have been cleared out to market—a poor money-making proposition to the men who bought in spring at high prices. Such is the chance of cattle farming.—C.M.M.

MANITOULIN DIST., ONT.

BARRIE ISLAND, Nov. 27.—A most beautiful autumn has given the farmers opportunity to get roots gathered in and get the plowing done in good condition. No snow as yet and little frost so far. With abundance of good feed, stock should be well fed this winter. Cattle and lambs have been nearly all shipped and the cash returns have been quite satisfactory. The markets are very good. Oats, 35c to 40c; wheat, 95c; peas, $1.05 to $2; eggs, 30c; butter, 25c; hogs, 8 1-2c; lambs, 5c to 5 3-4c; cattle, according to quality. Farmers' clubs are preparing for a profitable winter for exchanging speakers and taking up various subjects in connection with farming operations.—W.O.B.

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