

TRUST AND LOAN COMPANY OF CANADA.

Mr. E. R. Whitehead, commissioner at Winnipeg of the Trust and Loan Company of Canada, said in a recent interview, regarding the outlook:—"Our company has \$4,000,000 on 35-year debenture stock, and of this amount no part will be due for many years. In addition, however, the Trust and Loan has very large sums on short term debentures, and of these a certain proportion falls due each year. A good many people in Great Britain are no doubt in need of ready money, and when our debentures fall due they may avail themselves of this opportunity to secure a certain amount in cash. It is also possible that certain English investors may ask for a higher rate of interest, a higher rate than our company would feel disposed to pay. Our London office consequently has been preparing to meet all debentures which will mature during the coming winter.

"In this regard it must be borne in mind that the demand for money in Canada will be less in some lines during the next few years than has been the case during the past five or six seasons. A large amount of money has been forwarded to Canada during the past ten or fifteen years, and a considerable proportion of the development work of the country has been actually completed. Railway lines have been constructed and towns and cities have been built up. The demand in future will be for money for farmers, and there is reason to believe that funds for this purpose will always be available in reasonable amounts. Money accumulates with great rapidity in the financial centres of Great Britain, and while the Empire will need huge sums for the war there will still be capital remaining to meet the actual needs of Canada. The next few years will be a period of readjustment. Capital will not, however, be withdrawn from this country to any large extent, and, on the contrary, for legitimate purposes, there will be, in the future as in the past, funds available from Great Britain."

FIRE PROTECTION IN ONTARIO FACTORIES.

Mr. James T. Burke, chief inspector of factories in Ontario, in his annual report, says that it is obvious that suitable fire protection of industrial buildings should be considered an imperative necessity, as the Toronto fire demonstrated that no form of building construction available will stand up in face of a fire that penetrates or strikes from both sides. Ribbed or wired glass with metal sashes and frames, has been found adequate, he says, but its defect, apart from imprisoning employees, is that radiant heat passes through the wire glass almost as easily as it does through any other glass. While he does not mean that wire glass is not useful as a temporary fire stop, it has its limitations, he says, as demonstrated, when subjected to a practical test. There should, he claims, be at least two exits to every building where employees are engaged on the upper floors, and the factory inspectors will not recognize a fire-proof building as being reasonably safe with only one stairway exit even if it has been erected in a fire proof tower.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Mr. J. Gardner Thompson, Canadian manager of the Liverpool & London & Globe Insurance Company, is attending the Annual Convention of Managers of the Company being held at Atlantic City this week.

INSURANCE AS TRADING WITH THE ENEMY.

A new Royal proclamation amends previous "trading with the enemy" proclamations as regards insurance. The new proclamation runs:—"Not to make or enter into any new marine, life, or other policy or contract of insurance (including re-insurance) with or for the benefit of an enemy; nor to accept from, or give effect to any insurance of, any risk arising under any policy or contract of insurance (including reinsurance) made or entered into with or for the benefit of the enemy before outbreak of war; and in particular as regards treaties or contracts of reinsurance current at the outbreak of war to which an enemy is a party or in which an enemy is interested, not to cede to the enemy or to accept from the enemy under any such treaty or contract any risk arising under any policy or contract of insurance (including reinsurance) made or entered into after the outbreak of war, or any share in any such risk."

A further clause says:—

"Notwithstanding anything contained in paragraph 6 of the Trading with the Enemy Proclamation, No. 2, where an enemy has a branch locally situated in British, allied or neutral, territory, which carries on the business of insurance or reinsurance of whatever nature, transactions by or with such branch in respect of the business of insurance or reinsurance shall be considered as transactions by or with any enemy."

BLUE GOOSE GANDERS BOWL.

That the Officers of the Quebec Pond of the Ancient and Honorable Order of the Blue Goose provide their brother Ganders with splendid entertainment is evidenced by the fact that on September 15th a Bowling Match was played at the Windsor Alleys between teams called "Special Hazards," captained by Mr. F. A. Jennings, and "Preferred Risks," captained by Mr. J. D. Cherry, an excellent exhibition being witnessed by those who were fortunate enough to attend. At the termination of the evening's play it was found that the "Special Hazards" once more asserted their claims as athletes of determination, and were the winning team by a small majority of 37 points.

Captain Jennings has been successful in bringing the "Special Hazards" to demand recognition in the popular games of Base-Ball and Bowling, having twice defeated Mr. Cherry's team at these games.

The teams lined up as follows:—

"PREFERRED RISKS"—Messrs. Trudeau, Glover, Gagnon, Martin, McGowan, Cherry (Captain),

"SPECIAL HAZARDS"—Messrs. Beauvais, McLaren, Sowden, Davis, Lloyd, Jennings (Captain).

POINTS.

"Special Hazards".....	1,467
"Preferred Risks".....	1,430

37

The honors of the evening went to Mr. Martin who rolled the high score of 297. Mr. Beauvais and Mr. Trudeau followed with scores of 274 and 270 respectively. A most enjoyable evening was spent and the party broke up at 11 o'clock, everybody apparently satisfied.

Carriage Factories has deferred its quarterly preferred dividend payable on October 31.