

THE CANADIAN BANK OF COMMERCE

Paid-up Capital - \$11,000,000
Rest - - - - - 9,000,000

Head Office: TORONTO.

Board of Directors

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| SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. | Z. A. LASH, Esq., K.C., LL.D., Vice President. | F. R. WOOD, Esq. |
| HON. GEO. A. COX | SIR JOHN M. GIBSON, K.C.M.G., K.C., LL.D. | WM. McMASTER, Esq. |
| JOHN HOSKIN, Esq., K.C., LL.D. | A. KINGMAN, Esq. | ROBERT STUART, Esq. |
| J. W. FLAVELLE, Esq., LL.D. | SIR LYMAN M. JONES | G. F. HAULTON, Esq. |
| A. KINGMAN, Esq. | HON. W. C. EDWARDS | ALEXANDER LAIRD, Esq. |

ALEXANDER LAIRD, General Manager
 JOHN AIRD, Asst. General Manager

Branches in every Province of Canada, in the United States, England and Mexico.

Montreal Office: H. B. Walker, Manager

London (England) Office: 2 Lombard Street, E. C. H. V. F. Jones, Manager

New York Agency: 16 Exchange Place
 Wm. Gray } Agents
 H. P. Schell }

Mexico City Branch: Avenida San Francisco, No. 50
 J. P. Bell, Manager

This Bank transacts every description of Banking Business, including the issue of Letters of Credit, Travellers' Cheques and Drafts on Foreign Countries, and will negotiate or receive for collection Bills on any place where there is a Bank or Banker.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855

Capital Paid up - - - - - \$4,000,000
Reserve Fund - - - - - 4,600,000

BOARD OF DIRECTORS

- | | |
|---|----------------------------------|
| WM. MOLSON MACPHERSON, President | S. H. EWING, Vice-President |
| W. M. RAMSAY | GEO. E. DRUMMOND |
| H. MARLAND MOLSON | CHAS. B. GORDON |
| D. McNICOLL | |
| JAMES ELLIOT, General Manager. | |
| A. D. DURNFORD, Chief Inspector and Superintendent of Branches, | |
| W. H. DRAPER, Inspector. | E. W. WADE, Asst. Inspector. |
| J. H. CAMPBELL, Asst. Inspector. | |
| H. A. HARRIES, Assistant Inspector. | A. C. PATERSON, Asst. Inspector. |

BRANCHES:

- | | | | |
|-------------------------|----------------------|----------------------|---------------------|
| Alberta | Ontario—Cont. | Ontario—Cont. | Quebec—Cont. |
| Calgary | Drumbo | Ridgetown | Riviere du Loup |
| Camrose | Dutton | Simcoe | Lachine Locks |
| Diamond City | Exeter | Smiths Falls | Montreal— |
| Edmonton | Forest | St. Marys | St. James St. |
| Lethbridge | Frankford | St. Thomas | St. Catherine St. |
| British Columbia | Hamilton— | West End Br. | Market & Har- |
| Revelstoke | James Street | East End Br. | bor Branch |
| Vancouver — | Market Branch | Teeswater | St. Henri Br. |
| Main Street | Hensall | Toronto— | Maisonnette |
| Hastings St. | Higgate | Bay Street | Cote des Neiges |
| Manitoba | Ironduik | Queen St. W. | St. Lawrence |
| Winnipeg— | Kingsville | Trenton | Boul. Br. |
| Portage Av. | Kirkton | Wales | Cote St. Paul Br. |
| Main St. | London | West Toronto | Pierreville |
| Ontario | Lambton Mills | Williamsburg | Quebec |
| Alvinston | Lucknow | Woodstock | Richmond |
| Amherstburg | Meaford | Zurich | Roberval |
| Asper | Merlin | Quebec | St. Cesaire |
| Brockville | Morrisburg | Arthabaska | Sorel |
| Chesterville | Norwich | Bedford | Ste. Flavie Statn. |
| Hinton | Ottawa | Chicoutimi | St. Ours |
| Dashwood | Owen Sound. | Drummondville | Ste. Therese de |
| | Petrolia | Knowlton | Blainville |
| | Port Arthur. | Fraserville | Victoriaville |
| | | | Waterloo. |

AGENTS IN ALL THE PRINCIPAL CITIES OF THE WORLD
 London, England, Agents, Farris Bank, Limited. New York Agents,
 Mechanics National Bank.

☞ Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers' Circular Letters issued, available in all parts of the world.

THE MERCHANTS' BANK OF CANADA

HEAD OFFICE, MONTREAL
 Capital Paid-up **\$6,000,000** Reserve Fund and Undivided Profits **\$5,458,878**
 Pres.: SIR H. MONTAGU ALLAN. Vice-Pres.: JONATHAN HODOBOR.

Directors:

- | | | | |
|-------------------------------|-----------------|------------------|--------------|
| THOS. LONG | C. M. HAYS | ALEX. BARNET | P. ORR LEWIS |
| K. W. BLACKWELL | ANDREW A. ALLAN | C. C. BALLANTYNE | |
| E. F. HEDDEN, General Manager | | | |

T. R. MERRITT, Superintendent of Branches and Chief Inspector.

Inspectors:

- | | | | |
|---------------|----------------|---------------|----------------|
| M. J. MANNING | W. J. GALLOWAY | W. A. MELDRUM | A. C. PATERSON |
|---------------|----------------|---------------|----------------|

BRANCHES AND AGENCIES.

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|---------------------|------------------|---|
| Acton | Lyndhurst | Quebec |
| Alvinston | Markdale | Montreal (Head Office) St. James Street |
| Athens | Meaford | " 1255 St. Catherine Street East |
| Belleville | Midway | " 320 St. Catherine Street West |
| Berlin | Mitchell | " 1330 St. Lawrence Boulevard |
| Bothwell | Muirkirk | " 1865 St. Lawrence Boulevard |
| Brampton | Napanee | Shawville |
| Chatham | Oakville | Sherbrooke |
| Chatsworth | Orillia | Ste. Agathe |
| Chesley | Ottawa | St. Jerome |
| Creemore | Owen Sound | St. Johns |
| Delta | Perth | St. Jovite |
| Eganville | Prescott | Manitoba |
| Elgin | Prenton | Neepawa |
| Elsa | Renfrew | Oak Lake |
| Finch | Stratford | Portage la Prairie |
| Fort William | St. Eugene | Russell |
| Galt | St. George | Souris |
| Gaunaquoque | St. Thomas | Stettler |
| Georgetown | Tara | Sydney |
| Glencoe | Thamesville | Winnipeg |
| Gore Bay | Tilbury | " Banerman Ave |
| Granton | Toronto | Alberta |
| Hamilton | " Dundas St. | Lethbridge |
| Hanover | " Parl. St. | Mannville |
| Hespeler | " 2nd St. E. | Medicine Hat |
| Ingersoll | Walkerton | Musson |
| Kincardine | Wallaceburg | New Norway |
| Kingston | Watford | Okotoks |
| Lancaster | West Lorne | Olds |
| Lansdowne | Westport | Pincher Station |
| Leamington | Wheatley | Red Deer |
| Little Current | Williamstown | Sedgewick |
| London | Windsor | Strome |
| " South | Yarker | Tofield |
| Lucan | | Trochu |
| | | Vegreville |
| | | Viking (Melighen) |
| | | Wainwright |
| | | Wetaskiwin |
| Saskatchewan | | British Columbia |
| Antler | Delville | Chilliwack |
| Arcoia | Moose Jaw | Elko |
| Carnuff | Oakton | Nanaimo |
| Frisher | Regina | Sidney |
| Galsborough | Saskatoon | |
| Kisbey | Unity | |
| Maple Creek | Whitewood | |
| | | St. John, N.S. |
| | | Halifax, N.S. |

IN UNITED STATES—New York Agency, 63 Wall Street
 BANKERS IN GREAT BRITAIN—The London Joint Stock Bank, Limited
 D. C. MACAROW Local Manager, Montreal

IMPERIAL BANK OF CANADA

DIVIDEND NO. 86.

NOTICE is hereby given that a dividend at the rate of Twelve per cent. (12 p.c.) per annum upon the paid-up Capital Stock of this institution has been declared for the three months ending 31st January, 1912, and that the same will be payable at the Head Office and Branches on and after Thursday, the 1st day of February next.

The Transfer Books will be closed from the 17th to the 31st January, 1912, both days inclusive.

By order of the Board,

D. R. WILKIE, General Manager.
 Toronto, 27th December, 1911.