

BANK STATEMENT FOR OCTOBER.

The bank statement for October this year has been looked for with special interest, as curiosity was lively as to the movement of circulation. The maximum reached was \$78,464,648, which comes nearer to the limit than ever before. The amount at the close of the month was \$76,890,863, which left a margin of \$6,973,965. This is larger than some anticipated, as, during October, there were signs of a greater expansion of currency than took place. Only seven of the banks had a margin left at the end of October beyond the amount which it is not desirable to reduce. The banks with any practical margin were the following:

	Circulation. \$	Margin. \$
Bank of Montreal	12,996,181	1,003,829
Buebec Bank	2,010,606	489,384
British North America	4,156,109	710,487
Eastern Townships	2,262,065	237,935
Merchants of Canada	5,644,644	355,555
Canadian Bank of Commerce	9,163,136	763,064
Traders Bank	2,652,930	347,070

With margins so narrow there must have been no little consideration given as to what steps should be taken if they were materially reduced.

The circulation in October was larger by \$4,645,557 than a year ago.

Amongst the leading changes last month was a

STATISTICAL ABSTRACT FOR OCTOBER 31, 1905, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Oct. 31, 1905.	Sept. 30, 1905.	Oct. 31, 1904.	Increase or Decrease in month.	Increase or Decrease in year.
Specie and Dominion Notes	\$9,412,018	\$58,202,109	\$53,096,690	Inc. \$ 1,209,909	Inc. \$6,115,328
Notes of and Cheques on other Banks	27,578,119	21,641,810	25,357,577	Inc. 5,937,709	Inc. 2,219,642
Deposit to Secure Note Issues	3,841,520	3,411,334	3,328,771	Inc. 431,186	Inc. 517,749
Loans to other Banks in Canada secured	374,900	364,448	963,455	Inc. 10,452	Dec. 588,555
Deposits with and due from other Bks. in Canada	8,431,852	6,877,118	7,677,209	Inc. 1,574,734	Inc. 761,643
Due from Banks, etc., in United Kingdom	9,212,549	12,178,826	11,397,418	Dec. 2,966,277	Dec. 2,179,869
Due from Banks, etc., elsewhere	19,849,850	22,414,377	18,723,722	Dec. 2,564,521	Inc. 1,125,134
Government Securities	8,356,672	8,777,701	10,983,264	Dec. 421,029	Dec. 2,626,512
Canadian Municipal and other Securities	19,351,051	19,320,602	17,032,233	Inc. 30,419	Inc. 1,847,818
Railway Bonds and Stocks	40,142,320	40,948,673	38,513,400	Dec. 806,353	Inc. 1,618,622
Total Securities held	67,850,043	69,046,976	66,999,897	Inc. 1,196,931	Inc. 850,146
Call Loans in Canada	18,164,851	45,914,453	36,233,712	Inc. 2,250,98	Inc. 11,931,149
Call Loans outside Canada	6,280,939	58,639,592	44,603,460	Inc. 3,641,347	Inc. 17,677,479
Total Call and Short Loans	110,445,790	104,554,045	80,837,181	Inc. 5,891,745	Inc. 29,608,619
Loans and Discounts in Canada	450,413,017	443,011,879	416,341,885	Inc. 7,401,138	Inc. 34,068,132
Loans and Discounts outside Canada	29,125,309	27,466,465	19,426,308	Inc. 1,658,814	Inc. 9,699,001
Total Current Loans and Discounts	479,538,326	470,478,344	435,771,193	Inc. 9,065,982	Inc. 43,797,133
Aggregate of Loans to Public	589,984,116	575,026,389	516,608,374	Inc. 14,957,727	Inc. 73,375,742
Loans to Provincial Governments	1,622,714	1,347,494	2,547,59	Inc. 277,223	Dec. 925,645
Overdue Debts	1,836,042	2,008,935	2,358,554	Dec. 172,893	Dec. 522,512
Bank Premises	11,059,303	10,914,023	10,336,420	Inc. 145,280	Inc. 722,883
Other Real Estate and Mortgages	1,177,381	1,172,053	1,524,593	Inc. 51,0	Inc. 347,120
Other Assets	9,569,048	10,651,478	6,054,750	Dec. 1,082,430	Inc. 3,514,292
Total Assets	811,800,639	795,235,045	726,963,269	Inc. 16,164,994	Inc. 84,836,370
<i>Liabilities.</i>					
Notes in Circulation	76,890,863	69,831,259	72,226,306	Inc. 7,059,604	Inc. 4,614,557
Due to Dominion Government	1,847,117	3,721,128	2,539,222	Dec. 1,874,036	Dec. 69,910
Due to Provincial Governments	7,006,848	7,620,666	5,742,594	Dec. 613,768	Inc. 1,264,304
Deposits in Canada payable on demand	150,818,116	141,228,177	130,969,504	Inc. 9,630,939	Inc. 19,898,552
Deposits in Canada payable after notice	340,822,859	346,232,119	315,313,431	Inc. 3,550,740	Inc. 34,470,128
Total Deposits of the Public in Canada	500,697,975	487,460,296	446,292,995	Inc. 1,230,679	Inc. 54,397,980
Deposits elsewhere than in Canada	47,077,167	50,506,991	33,200,104	Dec. 3,428,524	Inc. 13,877,053
Total Deposits	547,768,142	537,965,987	479,493,099	Inc. 9,821,155	Inc. 68,275,043
Loans from other Banks in Canada	323,662	361,890	963,456	Dec. 38,225	Dec. 639,794
Deposits by other Banks in Canada	5,933,596	4,066,564	6,019,329	Inc. 966,831	Dec. 85,633
Due to Banks and Agencies in United Kingdom	6,097,460	5,024,838	4,866,137	Inc. 1,072,612	Inc. 1,231,323
Due to Banks and Agencies elsewhere	1,824,646	2,557,990	2,845,126	Dec. 733,344	Inc. 1,020,780
Other Liabilities	10,953,677	11,872,454	8,210,834	Dec. 919,477	Inc. 2,742,243
Total Liabilities	628,645,830	43,923,351	582,905,579	Inc. 14,721,479	Inc. 75,740,251
<i>Capital, etc.</i>					
Capital paid up	83,864,828	83,416,017	79,747,011	Inc. 448,781	Inc. 4,117,817
Reserve Fund	57,493,307	57,098,426	52,480,152	Inc. 394,881	Inc. 5,013,155
Liabilities of Directors and their firms	8,665,792	8,615,388	9,933,130	Inc. 10,104	Dec. 1,207,764
Greatest circulation during the month	78,464,648	70,619,102	72,710,817	Inc. 7,845,546	Inc. 5,747,851