

da, of the Subscribers, for the purpose of electing nine Directors, to act in conjunction with the present Proprietor, who will by virtue of his great interest in the Stock of the said Company, claim at all times the privilege of being a Director.

That such election shall then and there be made by a majority of Shares, voted in a manner hereinafter prescribed, in respect of the annual election of Directors; and the persons then and there chosen shall be the first Directors in conjunction as aforesaid, and be qualified to serve until the first Monday in June, succeeding their election; and the Directors so chosen as aforesaid, shall as soon as elected, proceed to nominate or appoint their President, and then call to upon all Stockholders forthwith, to pay their first instalment of ten per cent. on their respective Shares, and as soon as the said deposits shall be paid to the said Directors, the said Directors shall proceed to pay the aforesaid present Proprietor, by claim No. 2 of this present Prospectus; provided always that no such meeting of the Subscribers shall take place, until a notice thereof shall have been published, as aforesaid, in the Upper Canada Gazette, and some two or more of the Newspapers printed in Upper Canada, at a distance of not less than thirty days previous to meeting.

And the said Directors shall forthwith apply by their petition, in the name and on behalf of the said Company, to the Legislature of the Province of Upper Canada, for an Act of said Legislature, to Incorporate the said Company, by and under the name of the British and Canadian Mining and Manufacturing Company, and to grant unto the said Company all such privileges and advantages usually granted in such cases.

And be it further understood with respect to the election of Directors, that such election shall take place annually on the first Monday in June, in each and every year, unless prevented by some unavoidable cause—or some reasonable cause must be shewn by the Directors for the time being, why the said election should be postponed for a future day, of which day due notice must be given by the Directors for the time being—in like manner that notice of any other mat-

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