

## GREATER PROVINCIAL REVENUE

The campaign for better terms was successful, and as a result our revenue from Ottawa was increased by \$790,000 a year. The income from Ottawa was, under the old arrangement, \$1,339,287 annually; by the changes secured at Ottawa it became \$2,128,772.

### OTHER REVENUE REFORMS

Other revenue reforms were also undertaken. One of the sources of provincial income was the taxation of corporations. The Government decided that the protection given to these bodies by the province rendered it desirable that they should contribute more liberally to the provincial treasury.

The result was the amended supplementary revenue act. This made important changes in the system of taxation.

Banks had been taxed at the old rate, Head Offices, \$100.00, Branches, \$25.00, yielding \$52,743 in 1904. The present rate is Head Offices, \$1,500.00, Branches, \$50.00, in addition to a tax of  $\frac{1}{8}\%$  on the full capital of each bank, producing approximately a revenue of \$200,000.00 per annum.

Railways and electric lines had been lightly taxed. These are now called upon to pay sums more in accordance with the value of the franchises they enjoy. The alterations were as follows:—

	Old Rate	Present Rate
Railways over 150 miles in length in organized districts.....	\$30 a mile	\$85 a mile
For each extra track.....	\$10 a mile	\$60 a mile
Railways in unorganized districts.....	\$20 a mile	\$65 a mile
For each extra track.....	\$5 a mile	\$40 a mile
Electric Railways on highways (under 150 miles in length),	\$15 a mile.	
Electric street railways in cities a graduated scale, according to mileage, at	from \$20 per mile to \$60 per mile, and in addition 1% on net earnings.	

The revenue from steam railways, as a result of the alteration in the law, has been as follows:—

1904 (before the change).....	\$187,918
1906 (since the change).....	376,364
1908 (since the change).....	400,902
1910 (since the change).....	431,043
1913 (since the change).....	463,246
1914 (approximately).....	733,770

The revenue from steam railways will, thus, in 1914, be \$545,852.00 more than in 1904.

### FURTHER CHANGES

Express companies were also required to contribute towards the provincial revenue. In 1904 the income from this source has been about \$4,400 per annum. The legislation of 1914 brings it up to approximately \$72,000.00.

Legislation introduced during the Session of 1911 provides for a tax of 2 cents on every \$100 of the par value consequent upon the sale, transfer or assignment of shares or debenture stock issued by any company within the province. This tax brought in \$42,238 last year.

In 1914 imposts were levied upon race-track meetings of \$500 per day, and the tax on moving picture theatres, and licenses in connection therewith, have been largely increased. The revenue from liquor licenses was also increased to the advantage of the municipalities, as well as to that of the provincial treasury; for the municipal councils were accorded a larger share of the total revenue.

Other sources of income were found in the Crown lands and in the mining concessions, and additions were made to the succession duties.