

**An Act to amend and extend the charter of the Bank of Toronto.**

**W**HEREAS the bank of Toronto have by their petition prayed Preamble.  
that their charter may be amended and extended, and it is advisable that the prayer of the said petition be granted: Therefore Her Majesty, by and with the advise and consent of the Senate and House of Commons of Canada, enacts as follows:

**1.** The several Acts of the Parliament of the late Province of Canada, incorporating the said bank, and amending the Act of incorporation of the said bank, and this Act, shall be and remain in force until the day of Charter continued. in the year of our Lord one thousand and eight hundred and

**2.** The capital stock of the said bank may be increased to the sum of two millions of dollars, but it shall not be obligatory to increase it to more than one million of dollars, and such increase may be agreed upon by the shareholders at any annual general meetings, or at any meetings specially called from time to time for that purpose, by the usual notice for special meetings, at any time within five years from the passing of this Act; and such increase may be agreed upon by such proportions at a time as the shareholders shall determine, and shall be decided by a majority of the shareholders present at such meetings, either in person or by proxy. Increase of capital.

**3.** Any new stock of the said bank to be issued on any such increase of the capital stock, shall be allotted to the then shareholders of the said bank, *pro rata*, and at such rate of premium as shall be fixed by the directors: provided always, that any of such increased stock which shall not be taken up by any shareholder, within three months from the time when notice of the allotment has been mailed to his address by post from Toronto, may be opened for subscription to the public in and on such terms as the directors shall determine. Allotment of new stock to shareholders. Proviso as to stock not taken by shareholders.

**4.** The premium received on any such increased stock shall be such manner carried to the rest or reserved fund of the bank. Premium how to be dealt with.

**5.** The annual general meeting of the shareholders of the said bank shall be held on the third Wednesday in June, instead of the third Wednesday in July; and each director of the said bank shall be required to hold two thousand dollars of the capital stock of the said bank in his own name and right, and the President of the said bank shall be required to hold ten thousand dollars of the capital stock of the said bank in his own name and right. Increased qualification of directors and president.

**6.** The directors may invest the ten per cent required by law to be held by the said bank in government securities, in such securities payable either in sterling or currency, or in England or Canada, as they may consider most advisable. As to government securities to be held by the bank.

**7.** This Act shall be a Public Act.

Public Act.