

VIII. And be it enacted, That if hereafter at any time it shall happen that the monies in the hands of the Treasurer of the said City, and applicable to the payment of the interest or of the principal of the said Consolidated Debt of the said City, or any terminable annuity forming part of the said Consolidated Debt, shall be insufficient to pay any such interest or principal or annuity then due, it shall be the duty of the said Treasurer to calculate what Rate in the pound upon the assessed annual value of the property liable to assessment in the said City, will, in his opinion, (after making fair allowances for expenses, losses and deficiencies in the collection of such Rate) be required to produce a sum sufficient, with the monies in his hands applicable to the purpose, to pay the sum due for such principal, interest and annuity, and to certify such Rate under his hand to the Clerk of the said City, for the information of the Council, in the following form, or to the like effect:

Duty of treasurer if at any time he shall not have money in his hands to meet interest or annuities due.

“SIR,—I hereby certify, for the information of the Council of the City of Montreal, that a Rate of _____ in the pound, on the assessed yearly value of the property liable to assessment in the said City, is in my opinion (after making a fair allowance for losses and deficiencies in the collection of such Rate) required to produce a nett amount equal to that now due for interest, (principal *if any be due*) and annuities forming part of the Consolidated Debt of this City.”

And such certificate shall have the like effect as a By-law of the Council of the said City lawfully imposing the Rate therein mentioned, and shall be obeyed and acted upon by all Officers of the Corporation and by all others, and the Rate therein mentioned shall be forthwith levied and paid accordingly; and in addition to any other Rates lawfully imposed by any By-law of the City Council, notwithstanding any provision in the Act hereby amended or in any other Act, limiting the amount of Rates to be imposed in any one year, or as to the time of the year at which Rates may be imposed; levied or collected; and the proceeds of such Rate shall be applied first to the payment of the principal, interest and annuities, as the case may be, for the payment whereof the Rate was imposed, and if there be any surplus of the said proceeds, such surplus shall make part of the Sinking Fund for the extinction of the said Consolidated Debt, or if there be no part of the said Debt for which a Sinking Fund is required under this Act, then such surplus shall be applied to the general purposes of the Corporation.

IX. And be it enacted, That if hereafter at any time, any Sheriff shall receive a Writ of Execution, commanding him to levy any sum of money due by the said Corporation for the principal or interest of any Debenture or Corporation Bond forming part of the said Consolidated Debt of the said City or for arrears of any annuity forming part of the said Consolidated Debt, the Plaintiff may require, and the Court may order that

Duty of sheriff on receiving a writ of execution against corporation for monies forming part