

and he shall be admitted as a creditor, for the residue thereof, if any ; and such sale shall be made in such manner as the Court shall order, and the creditor and assignee respectively, shall execute all such deeds and papers as may be necessary or proper for effecting the conveyance ; and if the creditor shall not require such sale and join in effecting the conveyance, he may release and deliver up to the assignee the premises so held as security, and shall thereupon be admitted as a creditor for the whole of his said debt, and if the said property shall not be either sold or released and delivered up as aforesaid, the creditor shall not be allowed to prove any part of his debt secured thereby.

XXXII. If any bankrupt shall, before the issuing of the commission, have contracted any debt, payable upon a contingency, which shall not have happened before the issuing of such commission, the person with whom the debt has been contracted may, if he think fit, apply to the Court to order the assignee to retain the dividend upon the same in his hands until the arrival of such contingency, or until it shall be ascertained that it cannot arrive ; and such person may, after such contingency shall have happened, prove in respect to such debt and receive dividend with the other creditors, not disturbing any former dividends : Provided such person had not when such debt was contracted, notice of any act of bankruptcy by such bankrupt committed ; and if it shall be ascertained that such contingency cannot arrive, the sum shall be applied to the general benefit of the creditors, in the same manner as other assets of the bankrupt estate.

Debts depending on a contingency.

XXXIII. Any person who at the issuing of the Commission shall be surety or liable for any debt of the bankrupt, or bail for the bankrupt, either to the Sheriff or to the action, if he shall have paid the debt or any part thereof in discharge of the whole debt, (although he may have paid the same after the Commission issued,) shall, if the creditor shall prove the debt under the Commission, be entitled to stand in the place of such creditor, as to the dividend and all other rights under the said Commission, which such creditor possessed or would be entitled to in respect of such proof, and if the creditor shall not have proved under the Commission, such surety or person liable as bail shall be entitled to prove his demand in respect to such payment, as a debt under the Commission (not disturbing the former dividend) and may receive dividend with the other creditors although he may have become such surety, liable as bail as aforesaid after an act of bankruptcy committed by such bankrupt.

Persons having paid a debt of the bankrupt.

XXXIV. When any bankrupt shall have been indebted at the date of the Commission against him, to any servant or clerk of such bankrupt, in respect of his wages or salary, it shall be lawful for the Court upon proof thereof, to order so much as shall be due as aforesaid, not exceeding six months' wages or salary, to be paid in full to such servant or clerk out of the estate of such bankrupt, and such servant or clerk shall be at liberty to prove under the Commission for any sum exceeding such six months' wages or salary.

Wages due to clerks or servants.

XXXV. When any bankrupt shall have been indebted, at the date of the Commission against him, to any laborer or workman of such bankrupt in respect of his wages, it shall be lawful for the Court, upon proof thereof, to order so much as shall be due as aforesaid, not exceeding one

Wages due to workmen or laborers.