

Report of the Postmaster General.

POST OFFICE SAVINGS BANK.

The deposits, both in number and amount, exceeded those of the previous fiscal year; and the withdrawals, both in number and amount, were less. The figures were as follows:—

	Number of Deposits.	Amount of Deposits.	Number of Withdrawals.	Amount of Withdrawals.
		\$		\$ cts.
Year ended 30th June, 1892	145,423	7,056,002	77,381	7,230,839 14
do do 1893.....	148,868	7,708,888	73,361	6,631,578 97

The average balance at the credit of each depositor's account rose from \$201.24 to \$211.36, and the aggregate balance, including accrued interest, increased from \$22,298,401.65 to \$24,153,193.66, or \$10.12 per account, and \$1,854,792.01 in the total.

An analysis of the amounts of the individual deposits, as compared with the preceding fiscal year, shows the following results:—

	1892.		1893.	
	Number.	Percentage.	Number.	Percentage.
From \$ 1 up to \$ 10.....	52,891	36·36	53,219	35·75
do 11 do 20	25,141	17·29	24,906	16·73
do 21 do 50	36,457	25·07	37,444	25·15
do 51 do 100.....	17,589	12·10	18,610	12·50
do 101 do 200.....	7,905	5·44	8,380	5·63
do 201 do 400.....	3,628	2·49	4,026	2·70
do 401 do 600.....	987	0·69	1,228	0·83
do 601 do 800.....	357	0·24	420	0·28
do 801 do 1,000.....	468	0·32	635	0·43
Totals.....	145,423		148,868	

The average deposit during the year was \$51.78, and the average withdrawal, \$90.39; for the previous year the average deposit was \$48.52, and the average withdrawal, \$93.44.

There were 31 Post Offices added to the Savings Bank list during the year, thus raising the total number in operation on 30th June to 673. Only at two points—both small and recently established offices—was it necessary to suspend Savings Bank business. The Bank sustained no losses during the year.

There were 852 claims to money left by deceased depositors disposed of.

Appended is the usual tabular statement showing the growth, year by year, of the Savings Bank business since the commencement of operations in 1868.