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MONTREAL CHAMBRE DE COM- MERCE.

A special meeting of La Chambre de
Commerce, of Montreal, was held last
week. Mr. L. E. Geoffrion was elected
president of the Chamber for the year;
Messrs. Damase Masson and H. A.
Breault, first and second vice-presidents
respectively; Mr. U. Garand, treasurer;
and Mr. Joseph Haynes, secretary. Forty
names were proposed, to be voted for
twenty seats on the council, the voting
taking place on the 13th instant, and the
result to be declared on the following day.

The calcium carbide manufacture in
Sweden is increasing rapidly. Not only
is the Trollhottar factory, which for some
time was the only one in Sweden, being
extended; but new works have been erected
at Alby, Mansbo, and Brattfors, the
first of which has already commenced
operations. This will bring the annual
production up from 1,000 to 6,000 tons.
As the home consumption in Sweden was
only about 100 tons last year, the bulk of
the calcium carbide appears to be intend-
ed for export.

THE British Columbia Gazette, of Janu-
ary 25th, gives notice of the incorporation
of the following companies: Ladysmith
Gold Copper Mining Company, of Trail;
capital, \$1,500,000. Atlin & Willow Creek
Gold Mining Company, of Victoria; capi-
tal, \$500,000. Evening Star Mines, of
Rossland; capital, \$200,000. Morrison
Mines, of Greenwood; capital, \$150,000.
V. & M. Mines Company, of Vancouver;
capital, \$250,000.

PITTSBURG, PA., Times says the profits
of the Carnegie Steel Company for 1899
will be forty million dollars. Mr. Car-
negie values the aggregate properties at
three hundred million dollars. Thus the
profit will be 13 per cent.; Mr. Carnegie's
share will be \$22,000,000, and H. C.
Frick's, \$4,500,000. In 1899 the company
made a profit of \$12 a ton on steel; ordi-
narily it is \$4 a ton.

THE British Columbia boards of trade
are busy with the road question. As a
result of recent meetings, deputations
from Victoria, Vancouver, and New West-
minster boards will wait on the Govern-
ment to urge the construction of a road
from Hope, to open up the Similkameen
district. The cost of the proposed road is
estimated at from \$25,000 to \$50,000.

THE annual statement of the Peter-
borough Lock Manufacturing Co. showed
a prosperous year; a dividend of six per
cent. was declared, and it was decided to
make improvements in the plant. The old
board of directors was re-elected, viz.:
President, Hon. J. R. Stratton; vice-
president, R. B. McKee; directors, A. A.
Cox, A. L. Davis and T. H. Fortye.

The Montreal Trust and Deposit Com-
pany held its annual meeting in the com-
pany's offices on the 1st inst. The follow-
ing directors were elected for the ensuing
year: Messrs. George Hague, Hon. L. J.
Forget, R. Wilson-Smith, Hector Mac-
kenzie, Frank W. Ross, A. P. Mac-
donald, A. Hanson, J. A. L. Strathy and
W. F. Carter.

JOHN MACKAY

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12 King St. West, Toronto

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Total Assets 1,427,931 11

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