#### THE MONETARY TIMES

# The NORTHERN ELECTRIC

AND

Manufacturing Co., Limited

### MANUFACTURERS OF AND DEALERS IN

# **Electrical Apparatus**

and

OF EVERY DESCRIPTION

Special attention to

all classes of

Supplies

# METAL WORK

Principal Office and Factory, 371 Aqueduct Street,

MONTREAL

### BANKERS.

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

MEAFORD-Grey County. C. H. JAY & CO'Y Bankers, Financiers and Canadian Express Co. Agents. Money to loan.

**G**EORGE F. JEWELL, F.C.A., Public Accountant and Auditor, Office, 361 Dundas Street, London, Ontario.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references. H. H. MILLER, Hanover.



A General Banking and Financial Business transacted. Special attention given to collections on Neudorf, Hyde, Tiree, Mariahilf and Pheasant Forks. Jas. YOUNG-THOMSON MGR.

#### The ONTARIO LOAN & DEBENTURE CO. Of London, Canada,

the life operation in the set of the party of the	100-100	-				
Subscribed Capital	1.		• · · · ·		\$2,000,000	
Paid-up Capital -				1	1,200,000	
Reserve Fund -					625,000	
Total Assets				-	3,926,918	
- Total Liabilities -					2,033,757	
Debentures issued for interest can be collected without charge.	3 or at an	5 ay a	years	y of 1	ebentures and Molsons Bank	
London, Ontario, 1905	WILLIAM F.			F. BU	BULLEN, Manager.	

Three artesian wells have been drilled for the town of Dalhousie, N.B., in the hope of supplying a sufficiency for domestic, fire, sanitary and milling purposes. The prospects for success look bright.

### Mercantile Summary

Julius Peters purposes to establish a stove foundry in Vancouver, B.C.

Contracts have been let for a new sixstory block in Winnipeg to cost about \$100,000. It will be occupied mainly by the J. H. Ashdown Hardware Company.

It is reported that the Chicago, Milwaukee and St. Paul Railway Company contemplates extending the northern branch of their line to Winnipeg, or at any rate to the international boundary, if satisfactory arrangements can be made for connection with the Canadian Pacific and Canadian Northern.

Seattle capitalists are negotiating for the acquirement of all the Crown timber grants in the Capitano valley in British Columbia. They propose to build an electric railway from tidewater to the head of the valley, and, after the removal of the timber, to colonize the land with agricultural settlers.

A troublesome fire occurred in Toronto on Tuesday last at the factory of the Canadian Feather Mattress Co. The walls of the building, which is next to that of the Bank of Nova Scotia, remain standing, but the interior is practically destroyed. The damage to the building, which belongs to the Ross Estate, is estimated at \$8,000, with insurance of \$5,500, while the loss on stock is about \$6,000, covered by insurance.

The London, Chatham and Western Railway proposes to build an electric railway from London to Windsor, Ont., passing through London, Lobo, Caradoc, Ekfrid, Glencoe, Mosa, Bothwell, Thamesville, Chatham, Raleigh, Tilbury, East Tilbury village, Tilbury North, Rochester, Maidstone and Sandwich. The capital stock is \$2,000,000, and the head office at Chatham. Detroit and Leamington people are on the provisional board.

Montreal city council has agreed to extend by fifteen years the franchise of the Montreal Gas Company, a subsidiary company of the Montreal Light, Heat and Power Co. The old franchise has yet five years to run. The present price of gas in that city is \$1.20 for lighting and \$1 for cooking. The company have agreed to reduce the rate for lighting five cents each year for five years, so that thereafter it will cost one dollar. Cooking gas is to be reduced five cents a year for two years, so that at the end of that time it will cost 90 cents.

Mr. Ivey, of London, Ont., and Dr. Ball, from across the line, represent a company which is endeavoring to secure a franchise from Galt to establish a plant for the supply of gas and electricity. They promise an all-day and night electric service and gas for lighting at \$1.50 less ten per cent., and for other purposes at \$1.25 less ten per cent. The rates of the present company are \$2.50 and \$1.25 less twenty and ten per cent., and they supply only a midnight electric service for 300 nights in the year. The proposition was considered favorably by the council.



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