

and at a slight advance consequent on a bare market with enhanced cost of importation. Congous and Souchongs of sweet drawing and fair style in the neighborhood of 30c to 35c, continue very scarce. Moyunes in fair retail demand. Ping-Sueys wholly neglected. *Coffees, Rice, Chemicals and Spices* show very little alteration for the week with an ordinary demand. Rice is the turn easier abroad. *Fruits*.—Reports are confirmed as to the injury to Currant crop from rains as well as crops at Demerara and Malaga, and higher prices are demanded at these places of growth. New Layers are offering at \$1.75; Loose Muscatels, \$1.90 to \$2; Valentias 7c. to 7½c.; Layers, 1876, \$1 to 1.20; Valentias, 4c. to 4½c. Currants, new, held at 7c. to 7½c.; 1876, at 6½c. to 6¾c. *Oils*.—Steam Refined Seal is held at 60c. in quantity; 65c. in small lots. Cod is also higher. Mercantile affairs in London the past week are thus referred to by cable advices of Saturday evening:—"In the Mincing Lane markets this week there has been an ample supply of produce, and last week's partial speculative feeling having subsided, prices are not in all cases maintained. Sugar, which early in the week was rather active at some recovery, is again quiet. Low sorts show about one shilling per cwt. rise from the late extreme point of depression, but on Friday several parcels by auction had to be withdrawn. Refiners have bought largely of West India. French leaves have recovered the decline last quoted. Colony coffee remains firm, selling at very high prices. Other kinds are inactive, and in several cases rather easier. Tea has been flat, and the auctions (without reserve) have gone at lower rates for common to fair Congous. Deliveries continue large. Numerous public sales of Indian have been effected, most of the tea in the catalogues finding buyers, and prices have not varied much from last week's. Soft grain rice has sold at fully 20s. per ton reduction on the late nominal rates. Saltpetre is quiet. In the spice market the changes are unimportant. Black and white pepper is quiet.

Wool.—No change to note in this department; the better feeling noted last week still continues.

OIL REPORT.

(From our own Correspondent.)

Petrolia, October 1st, 1877:—Business continues quiet with but few transactions in Crude. The shipments of the same for last week show a considerable increase, however, so that holders will not have long to wait. Some excitement was created last week by the report of a 200 barrel well having been struck in Petrolia East by Mr. Bennet, which, however, has been tested and pronounced good for 100 brls. per diem—the only strike of any importance for the last three or four months, and made in an old territory generally supposed to have been exhausted. Prices continue firm, the recent advance in New York having stimulated prices here. The shipments for last week were as follows: Crude 6830 brls; Distillate 660 brls; Refined 560 brls. Prices: Crude \$1 40 to \$1 50; Refined 12½cts. F. O. B. London.

GREAT WESTERN RAILWAY TRAFFIC

The Gross Traffic receipts of the Great Western Railway for the week ending the 21st of September, were:

1877.....	\$86,980
1876.....	98,592

Decrease.....\$11,612

There was \$21,920 less money received from passengers, represented by 26,102 fewer passengers carried.

There was \$10,308 more received for freight, and 3,999 tons more carried.

The Great Western returns for the last four weeks are as follows:—

Aug. 31, 1877.....	\$77,009	Decrease.....	\$338
Sept. 7, ".....	76,560	".....	3,686
" 14, ".....	80,247	".....	4,996
" 21, ".....	86,980	".....	11,612

The Great Western passenger traffic is largely affected by the comparison with the Centennial Exhibition traffic last year. When the period in which it is included expires, it may be expected that the returns will exhibit better results as a whole than they at present show.

GRAND TRUNK RAILWAY TRAFFIC.

For the week ending the 22nd of September 1877 shewed a total of \$214,217, being \$29,091 better than last year, \$29,068 of which was in freight, and for which 4345 more tons were moved.

The excursions at low rates have induced a large number of strangers to come into Montreal. The streets were thronged last week by those who came off the Central Vermont Line who would come over the Grand Trunk Railway from St. Johns. This will have a good effect in educating them to travel hereafter, and in the meantime has been the means of increasing the passenger receipts, however slightly, over last year.

The Grand Trunk returns for the last four weeks are as follows:

September 1st, 1877, \$190,050.....	Increase \$8181
" 8th, " \$200,202.....	" \$16,517
" 15th, " \$207,076.....	" \$16,565
" 22nd, " \$214,217.....	" \$29,091

We are glad to notice the increase in the market value of the Grand Trunk securities in England. Within three months they have risen from thirty to fifty per cent. As prosperity returns to the country and sense to railway management of the United States Railway system, railway shareholders will be benefited by receiving better paying rates, and increased passenger receipts, and it is to be hoped that there will be such a large business done this fall and next spring on a remunerative basis, that on it a sufficient margin of profit will be obtained to give the patient, long deferred, hope looking for shareholders some return on their investments.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending September 29th, 1877, and the corresponding week, 1876. 1877.—Passengers, Mails, and Express Freight, \$73,019; Merchandise, \$155,037; Total, \$228,056. Corresponding week, 1876, \$193,044. Increase, 1877, \$35,012.

MIDLAND RAILWAY OF CANADA.—Port Hope, September 27th, 1877. Statement of traffic receipts for week, from 14th to 21st September, 1877, in comparison with same period last year:—Passengers, \$2,557.03; Freight, \$4,915.22; Mails and Express, \$228.32; Total, \$7,700.57. Same week last year, \$7,664.28. Increase, \$36.29. Total traffic to date, \$183,485.25; do., year previous, \$189,041.35. Decrease, \$5,556.10.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, the Canal and River from 1st January to 4th October, 1876 and 1877:

	1876.	1877.
Ashes.....	12,222	12,013
Butter.....	85,352	74,467
Barley.....	115,158	388,102
Bacon.....	219	157
Corn.....	3,268,053	4,172,172
Cheese.....	255,672	201,421
Flour.....	683,898	531,125
Lard.....	28,913	43,375
Oats.....	2,303,221	162,868
Pens.....	632,127	213,813
Pork.....	11,614	19,097
Wheat.....	5,245,377	4,063,494

RECEIPTS FOR THE WEEK.

Ashes.—344 brls. Pot, 27 brls. Pearl. Decrease, 209 brls.

Butter.—8,011 brls. Decrease, 10,885 brls.
Barley.—2,554 bush. Increase, 272,944 bush.
Bacon.—11 boxes. Decrease, 62 boxes.
Corn.—90,909 bush. Increase, 904,119 bush.
Cheese.—9,800 boxes. Decrease, 54,251 boxes.
Flour.—33,768 brls. Decrease, 152,773 brls.
Lard.—1,010 brls. Increase, 14,462 brls.
Oats.—2,650 bush. Decrease, 2,140,353 bush.
Peas.—24,647 bush. Decrease, 418,314 bush.
Pork.—697 brls. Increase, 7,483 brls.
Wheat.—740,509 bush. Decrease, 1,181,883 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 4th October, 1876 and 1877.

	1876.	1877.
Ashes.....	9,636	11,013
Butter.....	113,014	68,719
Barley.....	20,426	416,003
Bacon.....	31,475	27,212
Corn.....	2,934,427	3,465,506
Cheese.....	426,206	331,905
Flour.....	273,740	132,581
Lard.....	41,055	
Oats.....	2,760,991	155,620
Pens.....	946,038	500,655
Pork.....	7,838	15,698
Wheat.....	4,402,073	2,596,510

EXPORTS FOR THE WEEK.

Ashes.—115 brls. Pot, 18 brls. Pearl. Increase, 1,377 brls.

Insurance.

TWELFTH ANNUAL REPORT
OF THEGLOBE MUTUAL LIFE INS. CO'Y.
OF NEW YORK.

GENERAL SUMMARY.

Gross receipts to January 1, 1876.....\$11,558,254 06
Receipts, 1876.....1,000,665 06

Total receipts to January 1, 1877.....\$12,558,919 12

Death Claims paid...\$3,156,895 49
Endowments paid... 98,961 66

Surrender Values paid.....1,094,791 16
Dividends paid..... 902,721 13

Total paid assur'd \$5,253,369 44
Taxes, Re-insurance, and all other disbursements.....\$3,172,454 13

\$8,425 823 57

Balance.....\$4,133,095 55
Add premiums deferred and uncollected, less expense.....\$176,087 26
Add Market Value of Bonds over Cost..... 94,934 08
Add Market Value of Real Estate... 38,199 58
Add interest and rents due and accrued..... 58,817 43
Add sundry balances..... 1,235 00

Gross Assets, December 31, 1876 \$4,502,368 90
Surplus to Policy-Holders.....\$523,652 69

JAS. M. FREEMAN,

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General Manager for Canada.

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