

116 223

375
1/2 Min.

ARGUMENT,

&c.

On the 10th day of August, 1850, an Act was passed by the Parliament of Canada, entitled "An Act to enable the Municipal Corporation of the City of Toronto to assist in the construction of the Toronto, Simcoe, and Lake Huron Union Railroad," in the terms following.

"Whereas the Municipal Corporation of the City of Toronto have, by almost an unanimous vote, resolved that so soon as legal authority shall have been obtained to enable them to assist the Railroad Company incorporated by Act of Parliament of this province passed in the 12th year of Her Majesty's reign entitled, *An Act to incorporate the Toronto, Simcoe, and Lake Huron Railroad Company* in the construction of their intended railroad: the said Municipal Corporation is prepared to do so on certain terms and conditions more fully set forth in a certain report of the Finance Committee of the said Municipal Corporation adopted in Council on the 29th day of July now last past. And whereas George Gurnett, Esquire, Mayor of the City of Toronto, hath, by his Petition to the Legislature, prayed, on behalf of the Mayor, Aldermen, and Commonality of the said city, that authority might be conferred on the said Municipal Corporation of the said city, so soon as responsible parties shall have subscribed to the amount of One Hundred Thousand Pounds in the Capital Stock of the said Railroad Company, and in other respects