

Wards of the City, during the summer, will be viewed with satisfaction. The remainder of the important work to be done, they hope to accomplish during the following summer. In the meanwhile, however, the Consumers in St. Paul Street will be amply supplied; and the leakage considerably diminished.

Mr. Robert McNaught, who was appointed in March last to audit the Books of the Company for the then past year, reported them to be correct, and all monies received accounted for.

The following Directors retire at this time by rotation, viz ;—Messrs. Hugh Allan, John Rose, Alexander Urquhart, and John Ostell.

For the details of receipts and expenditure, reference may be had to the Company's Books, and to the working account and other statements on the table.

All which is respectfully submitted,

J. D. GIBB.

President,

New City Gas Company of Montreal.

## MANAGING DIRECTOR'S REPORT.

To the President and Directors of the New City  
Gas Company of Montreal.

GENTLEMEN.—At a meeting of the Directors of this Company, held on the 20th of July last, it was considered advisable, with a view to the more efficient conducting of its operations, especially the department of accounts and finance, that a Managing Director should be appointed; and having been by your unanimous vote elected to that office, I have deemed it my duty, prior to the general meeting of the Shareholders, to lay before you a correct and unvarnished statement of the working of the Company for the past year, and accordingly beg leave to report as follow :