POOR DOCUMENT

MC2035

In the Financial World

GENERAL LIST WAS REACTIONARY

New 1924 Lows Established by Several Stocks in Wall Street.

New York, April 21—Selling pressure again cropped out at the opening of today's stock market, giving the general list a reactionary tone. New 1924 lows were established by Yellow Cab, Chicago Yellow Cab, and Cuyamel fruit off one to two points. Dupont and Baldwin each yielded about a point and the steels recorded fractional losses. International Telephone advanced a point.

Chicago Grain.

Chicago, Ill., April 21—Opening: Wheat—May, 104⅞; July, 106⅞. Corn—May, 73⅜; July, 70⅜. Oats—May, 47⅛; July, 45¼.

The Dollar Today.

New York, April 21—Sterling exchange steady, demand rates (in cents): Great Britain, 4.33; France, 6.33; Italy, 4.44; Germany (per trillion), .22⅝. Canadian dollars, 1 27-32 per cent. discount.

NEW YORK MARKET

New York, April 21.

Stocks to 12 noon.	Open	High	Low
Atchison	100⅛	100⅛	100
Allied Chem	69¼	69½	67⅝
Am Can	98¼	99⅛	98¼
Ait Gulf	12½	12½	12½
Am Smelters	60⅝	60⅞	60¾
Asphalt	34	34	32⅝
Am Telephone	126⅝	126⅝	126⅝
Anaconda	32¼	32¼	32¼
Bald Loco	111	111⅜	110⅜
Beth Steel	50	50½	49⅜
Bosch	20½	20½	20½
Can Pacific	148	148	148
Chandler	45	45	44¾
Cen Leather	39¼	39¼	39
Cuban Cane Pfd	57½	57½	55½
Cuban Cane Com	13¼	13¼	12⅞
Calif Pete	22⅝	22⅝	22⅝
Ches & Ohio	73¼	73⅞	73
Cosden Oil	32½	32½	31¾
Cons Gas	62½	62½	62½
Col Fuel & Iron	30⅞	30⅞	30¼
Columbia Gas	34⅞	34⅞	34⅞
Coco Cola	64½	64½	62⅝
Cuban Am Sugar	31½	31½	31½
Crucible	52½	53¾	52¼
Cuino	18⅝	18⅝	18⅝
Davidson Chem	44	44	43½
Dupont	120⅜	120⅜	120
Erie Com	24⅜	24⅜	24½
Erie 1st Pfd	32	32	32
Famous Players	69	69	68½
Gen Electric	210	210½	210
Great Nor Pfd	55⅝	55⅝	55⅝
Gulf Steel	68¼	68½	68¼
Hudson Motors	24	24	24
Inter Com Engine			
X D	23½	23½	23½
Inspiration	24⅝	24⅝	24⅝
Indus Alcohol	66½	66½	65¾
Invincible	14	14	13⅝
Imperial Oil	10³⅛b	.....	.....
Kennecott	37⅞	37⅞	37¾
Kelly Spring	15⅝	15⅝	15
Lehigh Valley	41	41	41
May Stores	84	84	83¾
Marine Pfd	31¾	31¾	31½
Marland Oil	35⅛	35⅛	34⅝
Mex Seaboard	18¾	18¾	18¾
Mid States Oil	4⅛	4⅛	4⅛
Mo Pacific Pfd	39½	39½	39½
N Y Central	101⅛	101⅛	101
Nor & West	126¾	127	126¾
North Am Co	23	23	23
Pan Am A	46	46	46
Pan Am B	44¼	44¼	44
Punta Sugar	57½	57½	57½
Pure Oil	22⅞	22⅞	22⅞
Prod & Ref	25½	25½	24
Pacific Oil	48¼	48¼	47⅜
Ray I & Sti	46	46	46
Rock Island	25¼	25¼	25¼
Sugar	43½	43½	42¾
Sinclair Oil	20⅝	20⅞	20⅝
Southern Pac	89⅞	90½	89⅞
Southern Ry	52⅝	52⅝	52⅜
Stewart Warner	71	71	68½
Studebaker	84½	85⅜	84½
Steel Foundries	34½	34½	34
Stan Oil Ind	57¾	57¾	56⅞
Stan Oil N J	36¼	36⅛	35¾
Stan Oil Cal	57⅜	57⅜	56⅞
Texas Company	40⅞	41	40⅞
U S Steel	98⅛	98⅛	98
Vanadium Steel	23	23	23
Westinghouse	60¼	60⅜	60¼
Wool	66⅛	66⅛	65¾
Sterling—4.38⅝.			

Montreal closed.

N. Y. Morning Stock Letter

Morning stock letter, April 21:—Saturday, with heaviness in the oils and acute weakness in a few of the specialties, the general market held firm. The market's action indicated that bears were still working for lower prices by attacking a few stocks in the hopes of bringing about a general reaction. Saturday their attempts did not meet with much success. In certain circles a great many bear tips can be picked up on the oils and it is likely that some professional pressure will be put on this group during the coming week. However, we believe the oil companies should have a quite profitable year, and on declines we think oil stocks a purchase. The bonus bill, which seems likely to be passed at today's session of Congress, is in its least harmful form, and the market should have discounted it. In fact the general market seems over-sold and there has been sufficient good buying in some of the leading stocks, particularly Steel Common, to indicate that the next move worth while will be upward. The market may be slow for a while with more attempts to depress prices. However, once a large covering move has started, stocks should advance rapidly and to a considerable extent. On any weak weak spots now, the leading stocks seem a purchase.

LIVINGSTON & CO.

Coming Events

Summary of events, April 21:—

Delaware & Hudson, net income $4,711,699, after taxes and charges, equal to $11.06 a share, against a deficit of $476,000.

Mo. Pacific, net income $121,346 after taxes and charges, equal to 1 per cent. a share on $71,800,000 Pfd, against deficit of $1,413,712 in 1922.

U. S. Steel Corporation annual meeting at noon.

Stewart Warner directors meet for dividend action at noon.

Ramsay MacDonald, British Premier, declares allies must ignore objectional details in Dawes' plan, as Britain proposes to do so, that by proper co-operation allies may restore peace and security to the continent.

Twenty industrials, 91.13—off 21. Twenty rails, 81.55—off .09.

Brokers' Opinions

Pyncheon & Co:—"Consider advisable not to buy stocks on this bulge, but rather lighten the burden in anticipation of a more favorable buying zone later on."

Josephthal & Co.:—"Would recommend purchase of Baldwin, D.P., R.B. C., U.S. Steel, Rubber and K.P., and all active copper stocks."

Hornblower & Weeks:—"We have seen no indication of the kind of buying that is likely to carry standard issues through the supply points existing at this time. Meanwhile all that is expected at present is a rally likely to prove important more from the standpoint of time duration than in a number of points."

Goodbody & Co.:—"We do not yet think it safe to buy most industrials and many of the rails. We would rather utilize bulges for selling stocks."

CAMPBELLTON'S POWER SOURCE

The need of more electric power for Campbellton is recognized by every citizen, says the Graphic. Last winter it was barely possible for our present plant to carry on, and since January 1 considerable new demands have been added. The new hotel and new buildings planned to be erected this year could not be served unless more power is available, and the Lower St. Lawrence Power Company's proposition is a feasible one.

The rate $37.50 per h.p. at the town switchboard is a reasonable one. In looking over the Ontario Hydro Commissions report we find that the rates for towns of Campbellton's size average $41 per h.p. and some of them range up as high as $100 per h.p.

The Lower St. Lawrence Power Co. have agreed to supply Campbellton with one thousand horse power from Little Metis at $37.50 per h.p. and blocks of one hundred additional at $25 per h.p. The total amount available is 2,800 h.p.

The town of Campbellton will be called upon to build a line from Campbellton to Matapedia, but will be permitted to sell power throughout the district covered. The contract with the Lower St. Lawrence Power Co. is for 20 years.

FREDERICTON MARKET.

In Fredericton market on Saturday the prevailing prices were as follows:

Chickens, per pound, 40 cents.
Fowl, per pound, 35 cents.
Beef, per pound, 10 cents.
Pork, per pound, 14 to 16 cents.
Ham, per pound, 20 to 32 cents.
Veal, per pound, 8 to 16 cents.
Apples, per barrel, $3 to $6.
Potatoes, per barrel, $2.
Turnips, per barrel, $1.
Carrots, per barrel, $2.50.
Maple honey, per bottle, 50 cents.
Maple sugar, per pound, 35 cents.
Butter, per pound, 35 to 45 cents.
Eggs, per dozen, 30 cents.
Pigs, each, $4 to $8.
Hay, per ton, $10 to $12.

GROFF TAKES THE PLACE OF PARIS

Will Meet Joe Irvine in Armory Bout This Evening.

"Billy" Groff of Winnipeg has been substituted for Gordon Paris, colored welterweight, against Joe Irvine, local boxer, in the main bout of the Armory card this evening, it was announced this afternoon by G. W. V. A. officials. Paris, it was said, was called out of town and Groff, who has been in Fredericton and who recently boxed ten fast rounds there with Dick Hunt of Halifax, consented to fill in. This will mark Groff's first appearance in the ring here since his bout with "Andy" Young Palmer. According to reports, Groff made quite a stand against Hunt. He is somewhat heavier now, weighing about 151 pounds. He has been matched to meet Fred Leach at Minto on Wednesday night of this week.

The other bouts on the card include Machine Gun Smith vs. Frank Honeyman; Mickey Morris of Halifax vs. Joe Wheeler of New York, and P. Jennings vs. Battling Mason. The first bout is scheduled for 8.15 o'clock.

Soldiers from the D. S. C. R. Lancaster Military Hospital will be guests of the War Vets for the bouts. Dr. O. Comeau of Fairivlle is the medical official for the bouts.

STATUE AT "Y" BLESSED.

Rev. Wm. M. Duke, chaplain of the Young Men's Catholic Institute, who presented a handsome statue of the Blessed Virgin to the organization, yesterday afternoon blessed the statue and it was formally accepted by the institute with thanks to the giver. The statue has been placed over the doorway between the auditorium and the board room at the institute. It has been much admired.

SOCIAL SIDE OF EMPIRE'S GREAT EXHIBITION

Wembley Will be the Meeting Place of Shining Fashion.

London, April 18.—With the bright light of the prestige of the King and Queen of England shining graciously on the British Empire Exhibition, Wembley Park, only a few miles from the centre of London, will become the meeting place of fashion. It is the royal desire that this gigantic Exposition shall be, during the season, the scenes of such fetes and pageants and balls as the British have never before conceived.

Ever since the splendid days of the Tudors, entertainment in the form of pageantry has been dear to the British heart and now that plans are coming to fruition for the most important of Exhibitions, the lighter side appears in all its attractive and traditional phases.

It is the enthusiasm of the King, his consort and the Princes and Princesses, which now inspires society to outdo itself and provide pictorial splendors, that will surpass the Shakespeare Ball of Coronation year and the Harrow Pageant of 1923. Experience is a useful aid in these matters, and organizers, committee members, costumers, artists and musicians are rallying to the cause to give of their best and evolve a series of really magnificent revels.

From the inauguration of the Exhibition this month, when Their Majesties in state will drive from Buckingham Palace to declare the great show open, there will be no cessation in especially arranged festivities, fit to entertain the strangers from over the seas.

The vast grounds designed by the finest architects, will lend themselves to the occasion of merry making and dancing. The dancing palace, which will be decorated and illuminated by experts, will be the largest ever built and arranged with boxes and retiring rooms in a way that comfort is assured. In size, it will be twice that of the famous Albert Hall, where five thousand have been known to assemble. Every practical idea in the way of arrangements has been applied. There will be dressing rooms and restaurants, so that visitors may be able to change to evening dress and dine in luxury before the night revels begin.

Given so much in the way of material preparation, there remains the human touch to turn the spacious halls into scenes of gaiety and spontaneous amusement. It is at this point that one feels the friendliness and foresight, which emanate from the Throne, and the King and Queen, as the heads of the Empire, are virtually the host and hostess to all the visitors. Their wishes will be observed to the very letter and the quiet British hospitality will be shown by all who take part in the arrangements.

Welcome committees are being formed everywhere, and the chief actor ing head is Their Majesties' daughter-in-law, the Duchess of York. Already the Duchess has shown her mettle in the intricate pasture of royal responsibility. Simple, dignified and intelligent, Her Royal Highness has social tact in a rare degree. Moreover, she teems with ideas and, being very young, she is bound to infuse into the British Empire Exhibition entertainments all that modernity and charm which she exemplifies. From her central committee will orient numerous others, all intent on extending the warm hand of friendliness to the visitors.

In every way, the King and Queen delight in making welcome their guests from overseas, and great importance attaches to their reception.

Such institutions as the Royal Colonial Institute, the English-Speaking Union, the Overseas League and others have elaborate plans prepared, and the official British committees, co-operating with them, are emphasizing their purpose in tightening the hands of guest and host.

As the British pride themselves on their quickness to take into their homes strangers on trust, so will this fine impulse be followed during the months of the Exhibition. And so the study of one's guest's interest and comfort will be thoroughly pursued and appeals will be made to both the serious-minded and light-hearted travelers.

All the fun and nonsense of the historic English fair, magnified into vast proportions, will tempt the grown-up into forgetting his years, while delighting the "kiddies." As the very word Empire suggests, the scope of diversion will be limitless.

And so, society will transfer its remise from the reposeful Ranelagh and Hurlingham clubs, the stately West End hotels, and even the drawing-rooms of the great houses, to this enlivening Exhibitions. Costume and charity balls will be given, to a great extent, in the halls of Wembley, and the games and competitions will be played and fought in the giant Stadium.

"Never a dull moment" may well be the motto of this mighty enterprise, and perhaps more than any other World's Fair will the tastes of women be catered for. With this in view, the cleverest and most imaginative women are sitting on the various committees and their voices are hearkened to as never before.

MANY ARE GOING.

Glasgow, Scotland, April 19—Three ships are to be chartered to bring people from the United States for the World's Sunday school convention here, in June, which will be attended by more than 5,000 delegates.

Conclusive Evidence

Teacher—"Tommy, give me three proofs that the world is round."

Tommy—"Well, you say so, pa says so, and ma says so."—Answers (London.)

BUILDING TENDERS

SEALED TENDERS for the complete work will be received by the undersigned up to twelve o'clock noon of Wednesday the thirtieth day of April, 1924, for the erection of a fireproof addition to THE NEW BRUNSWICK PROTESTANT ORPHAN'S HOME, Manawagonish Road, according to plans and specifications prepared by Garnet W. Wilson, Architect, and to be seen at his office. 50 Princess street.

A certified bank cheque of five per cent. to accompany each tender.

GARNET W. WILSON,
11582—4—24 Architect.

CROSSING STRAITS DELAYED BY ICE

P. E. Island Car Ferry Ice-Bound for Two Days Last Week.

The carferry got to Borden on Wednesday night at 11 o'clock after having had two days' experience of being practically ice bound in the Straits, says the Charlottetown Guardian. She brought over two days' mail and passengers, who were all loud in praise of the manificent way the carferry was handled by Captain Read and the crew in the very trying time. The passengers report they left Sackville at 1.10 p. m. on Tuesday and arrived on time at Tormentine, where they saw the carferry out in the Straits endeavoring to set to port, which she did not reach till 10 p. m. They then boarded her and she lay at the wharf until 5 o'clock Wednesday morning, when she went out, and from that hour till 5 o'clock in the afternoon attempted to make headway, but was only able to get two miles from the wharf. The captain then saw the Wednesday afternoon train arriving and turned back to get mail and passengers aboard, an act which was greatly appreciated, especially as there was one lady who was anxious to get to Tignish, where her mother lies seriously ill. It took less than an hour to do this. The carferry left again at 6 o'clock, and this time made better progress, reaching Borden at 11 p. m., after encountering heavy ice this side. A train was waiting, and the passengers reached Charlottetown about 3 p. m. The ice in the yesterday, with a change of wind, it was evident to be breaking up and clearing out to sea. The authorities do not anticipate any further trouble with ice this season.

Exports to States Show An Increase

Campbellton, N. B., April 21.—Exports to the United States from this district for the past quarter were valued at $1,925,073, according to returns which have been compiled by G. C. Woodward, American Consul. The district includes Campbellton and agencies at Bathurst, N. B., and Gaspe, Quebec.

The returns show an increase in declared exports of almost $400,000. There was a slight falling off in the exports of fish and fish products, but it was not material, amounting to only about $20,000. Wood pulp exports reached a total of $437,731, almost $100,000 more than the corresponding quarter of the previous year, while newsprint enters the list with $348,708 as the value of exports, apparently by the Bathurst Company, Limited.

The chief items are: Lumber and wood products, $1,821,301; newsprint, $348,708; fish and fish products, $103,056.

COAL AND WOOD

CARSON COAL CO.

Double screened Broad Cove Acadia Nut; Springhill; Sydney; American Chestnut. By the Bag, Barrel or Ton. Wood in stove lengths, $1.50 and $2.25 a load.

Cor. Lansdowne Ave. and Elm St
Tel. M. 2166.

COAL AND WOOD

ROCK MAPLE

Choice seasoned Rock Maple for Grate or Fire Place.

DRY KINDLING

Our kindling is kept under cover, and therefore dry

CITY FUEL

Phone 468 * * City Road

McBean Pictou, Fundy and Sydney Soft Coals. Hard and Soft Wood, dry. Good goods promptly delivered.

A. E. WHELPLEY

Tel. Main 1227.
240 Paradise Row

Special Delivery

10 Bags Pictou, Res. Syd., Springhill, $5.50.
10 Bags Besco Coke, $5.50.
10 Bags American Hard, $8.50.
25 Bundles Kindling Wood, $1.50.

PHONE IT 2554.

Domestic Coal Co.

698 Main Street.

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DOUBLE SCREENED
BROAD COVE
ACADIA PICTOU
PEERLESS LUMP
HARD and SOFT WOOD

SUN COAL & WOOD CO.

78 St. David St. -- -- 'Phone M. 1346

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Put in Your Bin
ORDER NOW

Atlantic Fuel Co., Ltd.

Office: Phone Main 2252
10-14 Brittain St.

COAL

American Anthracite
Welsh Anthracite Stovoids
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Besco Coke and Soft Coal.

R. P. & W. F. STARR, LTD.

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COAL

Hard and Soft

Maritime Coal Service

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BROAD COVE COAL

Acadia Pictou.
McBean Pictou
Springhill
Besco Coke.
Prompt Delivery.

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Broad Cove Coal

Just received a large shipment of the best quality.

D. W. LAND,

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Besco
to Heat

The COKE that Beats Hard Coal.

Besco
to Cook

Strong, steady heat, Money Saved.

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EMMERSON FUEL CO., Ltd.

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WELSH PEA COAL

A low priced fuel

A long lasting coal for feeders and small stoves. Burns with great heat and practically no ash.

$13.50 Cash
(Sluiced)

Consumers Coal

MAIN 1913
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FOR SALE—Coal and Wood. C. A. Price, corner Stanley street and City Road. Main 4662. 3—14—t.f.

FOR SALE—Dry Cut Wood, $2.50 large truck load. W. P. Turner, Hazen Street Extension. Phone 4710.

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The Utmost in Cigars
GUARANTEED HAVANA

Practise That Economy Everyone is Preaching

BRITISH CONSOLS TOBACCO 10¢

The Tobacco with a heart

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WILLYS-KNIGHT

Now within-reach of all

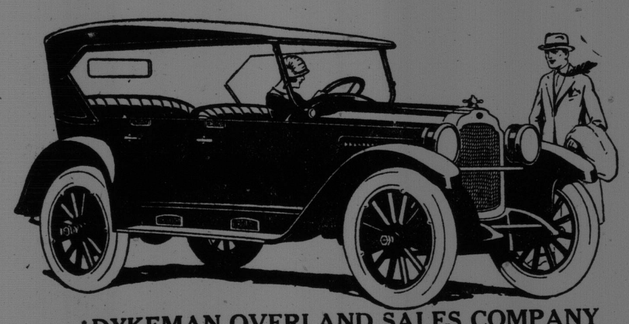
The Knight-engined car was for years a car available only to the privileged few.

But for years Willys-Knights have been multiplying rapidly on the streets and roads of Canada until today Willys-Overland, by combining tremendous production with the marvellous Willys-Knight sleeve-valve engine, have brought this superb car within reach of all buyers of medium-priced automobiles.

YOU can afford to drive the Willys-Knight, and when you own this smooth-running car with its beautiful coach-work, luxurious comfort and tremendous power—tuned to a whisper—you own a car you want to keep. As the weeks and months and miles slip by, you are amazed and delighted to find yourself in possession of a car powered with an engine that actually improves with use. The same type of engine found in England's Daimler.

There are seven models, ranging from the roadster with its long, graceful, sweeping lines to the sedans, distinctive and luxurious, each priced within reach of all.

Touring **$1725** *F.O.B. Factory Toronto, Taxes Extra*



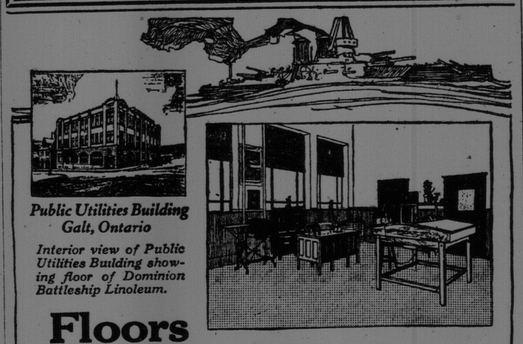
DYKEMAN OVERLAND SALES COMPANY
33 Simonds Street, St. John, N. B.
THE NATIONAL GARAGE LIMITED
Sussex, N. B.

Make a Beginning

A great many people fail to save money simply because they put off making a beginning They thing they must have a substantial amount before they can open a savings account and that there are a great many formalities in connection with opening such an account. This Corporation accepts as small an amount as ONE DOLLAR, and makes the opening of an account a very simple matter indeed. Open an account with us today and receive interest thereon at FOUR PER CENT. PER ANNUM paid and compounded twice each year.

CANADA PERMANENT MORTGAGE CORPORATION

Established 1855
NEW BRUNSWICK BRANCH
Cor. Dock Street and Market Square, - - - - - - - Saint John
R. F. WRIGHT, Manager.



Public Utilities Building Galt, Ontario

Interior view of Public Utilities Building showing floor of Dominion Battleship Linoleum.

Floors that are an Asset

Dominion Battleship Linoleum meets fully every modern floor requirement. Its durability has been tested and proved under the heaviest traffic of Canada's biggest Banks, Departmental Stores, Offices, Schools, Hospitals and other Public Buildings.

Springy and resilient, the walking surface of Dominion Battleship Linoleum is comfortable and insures a quiet restfulness where that quality is most desired. Properly applied with waterproof cement

Dominion Battleship Linoleum

becomes a permanent floor—seamless, smooth and absolutely sanitary. Its creviceless surface affords no hiding place for dust or germs and it is easily kept clean. Waxed occasionally with a reliable floor wax, Dominion Battleship Linoleum retains its pleasing appearance.

There are four standard shades—brown, green, terra cotta and grey. Special colors may be obtained for large contracts.

Write for illustrated folder showing Dominion Battleship Linoleum in natural colors. A copy will be sent free.

Samples of Dominion Battleship Linoleum will be sent to firms and individuals interested.

Dominion Oilcloth and Linoleum Co. Limited
Montreal

AUCTIONS

POTTS

IF YOU HAVE STOCKS, BONDS, REAL ESTATE, HOUSEHOLD FURNITURE or Merchandise of any kind to sell, consult us

Highest prices for all lines.
F. L. POTTS, Auctioneer.
% Germain Street

WEBBER

AUCTION SALE

I am instructed to sell by Public Auction tonight, April 19 at 7.30 and every night next week at 21 King street, city, next door to Francis & Vaughan. This will be the biggest Auction Sale that was ever held in the City. Stock consisting of table linens, table oilcloth, oilcloth squares of all patterns, towellings, sheets, pillow slips, ladies and men in all shades and children's stockings for boys and girls, boots and shoes, spreads and curtains, scrims, prints, ginghams, silks, silk hosiery for of all kinds, club bags, suit cases, dolls, watches, of all kinds and china of all descriptions. Remember this sale will commence tonight and every night next week. If you are looking for bargains there's your chance. Be sure and be there.

I. WEBBER, Auctioneer.

SHERIFF'S SALE

There will be sold at Public Auction on MONDAY, the 28th Day of April, A. D. 1924, at eleven o'clock a. m., on the premises Number 72 Adelaide street, in the City of Saint John, all and singular, the goods and chattels of Alexander G. Day, consisting of horses, harness, hay, feed, wagons, sleds, sleighs, cars, carriages, household furniture and fittings and other goods of said Alexander G. Day. And also all the interest of said Alexander G. Day in the leasehold lot of lands and premises with the buildings theren of said Alexander G. Day at 72 Adelaide street, in the city of Saint John, now in possession of and occupied by said Alexander G. Day, the same having been seized and levied on by me by virtue of several executions against the said Alexander G. Day.

Dated this 19th day of April, A. D. 1924.

AMON A. WILSON, Sheriff.
12317-4-28