

chemical industry. I am fully confident that markets can be found for the growth in the petrochemical industry.

I think too of the tremendous potential in South America, of Canaven, the railroad for which Canada and Spain are forming a consortium. It is a tremendous venture which will create many manufacturing jobs in Canada. There are requirements for Canadian steel which can only lend hope to the Canadian steel industry and the manufacturing industries.

I look upon the potential, great hydro projects in Brazil on which Canadian companies are bidding. These are the largest projects in the world outside the Soviet Union. Four gigantic hydro electric projects are on the drafting boards and Canadian engineering technique is in the bidding.

Mr. Paproski: Oh, oh!

Mr. Horner: Mr. Speaker, the hon. member may not know that Canada has four of the largest multinational companies in Brazil today. In fact, we are big in Brazil—bigger than the hon. member is in Edmonton.

Mr. Paproski: What is the price of coffee in Brazil?

Mr. Horner: I think of the potential at Canada's door today in world trade. In Algeria, a small country which is coming into wealth because of oil and gas, we have just signed an agreement to export \$400 million worth of credit—to export Canadian goods to Algeria, a \$400 million revolving fund over three years. What I am saying is that \$1.2 billion over the next three years of commodities to Algeria is tremendous growth. That alone will create 50,000 man-year jobs in Canada through our commitment to supply that one country in the Middle East.

An hon. Member: It is all hypothetical.

Mr. Horner: We have just signed the agreement. It is not hypothetical. It may be hypothetical in the hon. member's mind, but maybe in a couple of months we will send him over there to see it. Then he will believe it.

Canada has great potential indeed. We have been discouraged by Canadian businessmen—

An hon. Member: Yes.

Mr. Horner: The hon. member says yes, and laughs. I do not think it is anything to laugh about.

Mr. Paproski: There is no incentive to be successful in Canada and you know that.

Mr. Horner: I do not know that. There is no incentive to be successful in Canada? There is no incentive to be successful in Canada because many, many things are not in tune. Would hon. members like—

The Acting Speaker (Mr. Turner): Order, please. I suggest we look at Standing Order 12(3) which reads as follows:

When a Member is speaking, no Member shall pass between him and the Chair, nor interrupt him, except to raise a point of order.

Income Tax

I suggest we observe the rule.

Mr. Horner: Mr. Speaker, these people are not particularly bothering me. I want to put the figures for real investment in Canada on the record. In 1976 it was minus 3.2 per cent in relation to 1975. This year we are regaining what we lost in 1976 and increasing it. It will be over 4 per cent real investment in Canada this year. That is coupled with some pretty difficult situations. I am referring here to the question of national unity. Mr. Speaker, I have spoken for something like 40 minutes about the economy, and I hope that hon. members opposite will let me speak for a few minutes on national unity and the part it plays in our economy.

Yesterday morning in the Chateau Laurier I spoke to a group of international businessmen. I was quite interested in their remarks. They asked me a number of questions and gave me the rare privilege of asking them a couple of questions. I asked them if they really think that Canada's political instability has any effect on their desire to invest in Canada. Some said it did and some said it did not. The chairman of the meeting, an American, asked for a show of hands on that question.

Mr. Clarke: So you showed him yours.

Mr. Horner: The hon. member is getting smarter.

Mr. Clarke: Why don't you?

Mr. Horner: There is hope for him, even in Vancouver, and I hope he returns there soon. If he wants a ride I am going there on the 18th.

The chairman then asked for a show of hands of people who believed that the insecurity or instability due to Canada's political problems today does not threaten their desire to invest here. Five companies held up their hands. I recognized two of them but I did not see all five. I do not think it is fair to name the two I recognized, but they are big international companies. Then the chairman asked how many people in the room believed that Canada's political difficulties today, brought about by the desire of the government of one province to separate, affects their desire to invest in Canada. Mr. Speaker, 120 or 130 international businessmen, everybody in that room, held up their hands. I then thanked the five businessmen who had confidence in their product and their ability to market it, for expressing their confidence, and said I recognized the problem of national unity affects our economy.

Some people parade around this country talking about decentralization in order to satisfy some who think it should be decentralized yet do not know how they want it done.

An hon. Member: Send it to P.E.I.

Mr. Horner: They do not know how they want it to be decentralized and so are not very helpful.

I know that my former colleagues on the other side of the House have probably read a lot of my speeches, and I am not afraid if they have. Never in this House of Commons have I