

THE ASSSETS \$22,000,000.00

CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

Head Office Toronto
2nd Vice-President: W. H. BEATTY

President: GEORGE GOODERHAM
1st Vice-President and Managing Director: THOMAS M. MANNING
2nd Vice-President: W. H. BEATTY

DEPOSITS

received in sum of **ONE DOLLAR** and upwards. Interest paid or compound of twice a year at **3 1/2 Per Cent.**

FURTHER DECLINE IN STOCKS

Traders Press Sales at New York and Losses Become General.

C.P.R. GIVES WAY WITH OTHERS

Coal and Steel Not Helped by Statement—Market Quotations and Notes.

The local market was quiet today, and prices were in the main, below yesterday's level. The market was quiet today, and prices were in the main, below yesterday's level. The market was quiet today, and prices were in the main, below yesterday's level.

The following of the price of C.P.R. stock was reported by the market today. The price of C.P.R. stock was reported by the market today. The price of C.P.R. stock was reported by the market today.

At Boston today, Dominion Coal closed bid and asked. Dominion Steel 25 1/2 bid and 26 1/2 asked.

Steel trade reports uniformly favorable. The market was quiet today, and prices were in the main, below yesterday's level.

Forty-three roads for first week of May show gross increase of 1.2 per cent. Money brokers report time money especially easy.

Considerable demand for stocks in loan crowd. The banks look to the sub-treasury since Friday, \$1,841,000.

U. S. Rubber annual report will show important increase. The market was quiet today, and prices were in the main, below yesterday's level.

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The Crown Bank of Canada

Incorporated by Special Act of Parliament of the Dominion of Canada

HEAD OFFICE, TORONTO

AUTHORIZED CAPITAL, \$2,000,000

IN 20,000 SHARES OF \$100 EACH
ISSUED AT A PREMIUM OF 10 PER CENT.

The following Gentlemen have consented to act as Directors:

PRESIDENT,
EDWARD GURNEY, President of The Gurney Foundry Company, Limited, Toronto.

VICE-PRESIDENT,
R. Y. ELLIS, Director of The P. W. Ellis Company, Limited, Toronto.

DIRECTORS,
CHARLES ADAMS, of Messrs. Adams Brothers, Wholesale Saddlery, Toronto.
P. H. BURTON, President of The Merchants Dyeing and Finishing Company, Toronto.
JOHN L. COFFEY, of Messrs. L. Coffey and Company, Grain and Commission Merchants, Toronto.

JOHN C. COPP, Manager Toronto Land and Investment Corporation, Toronto.
R. F. B. JOHNSTON, King's Counsel, Toronto.
JOHN WHITE, Merchant, Mayor of the City of Woodstock, Ont.

The Industrial Agency Limited is authorized by the Crown Bank of Canada to offer to the public for subscription at a premium of 10 per cent. the capital stock of the Bank subject to the following terms and conditions, namely:

The terms of subscription are \$5.00 per share of the par value on application, \$25.00 per share of the par value on allotment, and the balance, which will include the premium, in eight successive monthly instalments of \$10 per share, commencing on the first day of each of the eight months immediately succeeding the date of such allotment.

The provisional directors reserve the right to reject or allow any subscription in whole or in part.

Applications for stock may be made to The Provisional Board of Directors of THE CROWN BANK OF CANADA, care of Industrial Agency Limited, Manning Chambers, Toronto, or to The Toronto General Trusts Corporation, Yonge St., Toronto.

Cheques, drafts, money orders and other remittances on account of subscriptions for stock should be made payable to The Toronto General Trusts Corporation, for credit of "THE CROWN BANK OF CANADA."

For further information, prospectus and forms of application for stock, address the undersigned.

INDUSTRIAL AGENCY LIMITED
MANNING CHAMBERS, CITY HALL SQUARE, TORONTO, ONT.

DIVIDEND NOTICES
THE STANDARD BANK OF CANADA
DIVIDEND NO. 55.

Notice is hereby given that a Dividend of Five (5) per cent. for the current half year ending on the 31st day of March, 1903, on the Capital Stock of this Bank, being at the rate of Ten per cent. per annum, and that the same will be payable at the Banking House in this city and at its agencies on and after Monday, the 1st day of June next.

The Transfer Books will be closed from the 15th to the 31st day of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city, on Tuesday, the 16th day of June next. The chair will be taken at 10 o'clock a.m.

By order of the Board,
GEORGE P. REID,
General Manager,
Toronto, 28th April, 1903. A 29 14 15 16

THE ONTARIO BANK
DIVIDEND NO. 72.

Notice is hereby given that a Dividend of Three (3) per cent. for the current half year ending on the 31st day of March, 1903, on the Capital Stock of this Bank, being at the rate of Six per cent. per annum, and that the same will be payable at the Banking House in this city and at its agencies on and after Monday, the 1st day of June next.

The Transfer Books will be closed from the 15th to the 31st day of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city, on Tuesday, the 16th day of June next. The chair will be taken at 10 o'clock a.m.

By order of the Board,
R. E. WALKER,
General Manager,
Toronto, April 21st, 1903. A 25 26 27 28 29 30 31

THE CANADIAN BANK OF COMMERCE
DIVIDEND NO. 62.

Notice is hereby given that a Dividend of Five (5) per cent. for the half year ending 31st day of March, 1903, on the Capital Stock of this Bank, being at the rate of Ten per cent. per annum, and that the same will be payable at the Banking House in this city and at its agencies on and after Monday, the 1st day of June next.

The Transfer Books will be closed from the 15th to the 31st day of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city, on Tuesday, the 16th day of June next. The chair will be taken at 10 o'clock a.m.

By order of the Board,
D. R. WILKIE, General Manager,
Toronto, April 21st, 1903. A 25 26 27 28 29 30 31

THE NORTH BRITISH CANADIAN INVESTMENT BANK
DIVIDEND NO. 63.

Notice is hereby given that a Dividend of Five (5) per cent. for the half year ending 31st day of March, 1903, on the Capital Stock of this Bank, being at the rate of Ten per cent. per annum, and that the same will be payable at the Banking House in this city and at its agencies on and after Monday, the 1st day of June next.

Factory Site

FOR SALE

with three hundred feet railway siding, good location. For full particulars apply to

A. M. Campbell

12 Richmond St. East. Tel. Main 2351.

BUTCHART & WATSON

CONFEDERATION LIFE BUILDING, TORONTO
CHURCH AND BAY STREETS.

BRANCH MANAGERS—
Toronto, Detroit, Winnipeg
DOUGLAS, LACEY & CO.
Stocks paying 8 p.c. to 12 p.c. Original investment secured and guaranteed.

THE Dominion Bank

Notice is hereby given that a dividend of 2 1/2 per cent. upon the Capital Stock of this institution has been declared for the current quarter—beginning at the rate of 10 per cent. per annum—and that the same will be payable at the Banking House in this city on and after FRIDAY, the first day of May next.

THE SOVEREIGN BANK OF CANADA

Head Office - Toronto
Manning Arcade.

PRESIDENT GEN. MANAGER
H. S. HOLT **D. M. STEWART**

THE METROPOLITAN BANK

Head Office—TORONTO

Authorized Capital \$2,000,000
Paid-Up Capital 1,000,000
Reserve Fund 1,000,000
A General Banking Business Transacted

BANK OF HAMILTON

Toronto Branch, 34 Yonge St.
(Opposite Board of Trade)

THE ONTARIO BANK

Notice is hereby given that a dividend of 3 per cent. for the current half year ending on the 31st day of March, 1903, on the Capital Stock of this institution, and that the same will be payable at the Banking House in this city and at its agencies on and after Monday, the 1st day of June next.

UNION BANK OF CANADA

13 Branches in Province Ontario,
63 Branches in Province Manitoba,
55 Branches in Province Ontario,
Buy and sell stocks on London, New York, Montreal and New York Exchanges.

THE CANADIAN BANK OF COMMERCE

DIVIDEND NO. 72.

MCINTYRE & MARSHALL

Members New York Stock Exchange and Chicago Board of Trade

SPADER & PERKINS

Members New York Stock Exchange and Chicago Board of Trade

J. G. BEATY

Manager,
21 MELINDA ST.

WM. A. LEE & SON

Real Estate, Insurance and Financial Agents
STOCK AND GRAIN BROKERS.

SAMUEL NESBITT

COMPANY PROMOTER

ROBT. COCHRAN

Stocks—All Markets

NEW YORK STOCKS

We have direct private wires to New York, Chicago, Boston and Philadelphia and transact business in all securities listed on the Exchanges for cash or moderate margin, in lots of 20 shares and upwards. Our private advices on the market are very full and reliable and are always on file at our offices for the benefit of customers. Write for our special letter on American Locomotive.

McMillan & Maguire

Cor. King and Yonge Street
Phones Main 5015-5016

A. E. AMES & CO.

BANKERS.

Members of the Toronto Stock Exchange

Receive Deposits and Allow Interest on Daily Balances at 4 per cent.

OSLER & HAMMOND

Stock Brokers and Financial Agents

EMILIUS JARVIS & CO.

Member Toronto Stock Exchange

G. A. CASE

Member Toronto Stock Exchange

JOHN STARK & CO.

Members of Toronto Stock Exchange

MARA & TAYLOR

Stock Brokers

A. E. WEBB & CO.

Stocks purchased for cash or margin on Toronto, Montreal and New York Exchanges.

BUCHANAN & JONES

Stock Brokers

BAINES & KILVERT

Stock Brokers

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H. O'HAFIA & CO.

30 Toronto Street, Toronto. 246

FERGUSON & BLAIKIE

STOCKS AND BONDS

THOMPSON & HERON

10 King St. W. Phone 801-484

GREVILLE & CO.

Stock Brokers

E. R. C. CLARKSON

ASSIGNEE,
Ontario Bank Chambers,
Scott Street, Toronto.

REGINALD C. BROWN

Stock and Investment Broker

NEW YORK STOCKS