## ANNUAL MEETING

## ERICAN STOCKS ARE FIRM

the street yesterday afteracon regarding to know kind of Pennsylvania deal.

It is estimated that the Reading Co, will mine and ship 6,000,000 tons of coal in the six remaining months of the fiscal year, ending June 30 next. This would mean an increase over the corresponding period of 1002 of over 2,000,000 tens, an output which at 50 cents per ton, the advance made at the mines: makes an increase in earnings of over \$1,000,000.

Town Topies: Money conditions are slightly changing for the better. The ability shown by the railroads to maintain a higher rate of charges is a good platform upon which to base a rise in prices, but it will come slowly and will depend of coursy, typon whether the railroad corporations can maintain the advance they have scheduled. There has been a decided decline from the highest prices of the January rise and the reaction has probably gone far enough. The rafte of production of gold, both in this country and in the Transvasi, is enourage in the five and in the Transvasi, is enourage in the strength of the spring rise, basing operations calcifus upon recessions. An expert estimates that, based upon a price of 12% cents her pound for copper, which is above that figure now. Amalgamated income will increase \$3,000, 600 annually. Copper people report a constitued demand for the metal and say constitued the first production

## Security AND Ability

Are the first requisites of one who is to be the EXECUTOR OF YOUR ESTATE. Upon these qualities depends the welfare of the family, which you seek to protect and provide for when making your will.

		n	when making your will.	2
4	The Annual General Meeting of Shareholders of this Corporation will	London, Feb. 5.—The weekly statement of the Bank of England shows the follow-	You can have them by the appointment of 135	BA
e	be held at the Head Office of the operation, Toronto-street, Toronto, ono poration, Toronto-street, Toronto, ono	ing changes: Total reserves, increased	National Trust Co.,	CSD
	noon, for the reception of the Directors	Circulation, increased 144,000 Bullion, increased 281,645 Other securities, decreased 630,600	22 King St. E. Toronto. (Limited)	C
	for the past year, for the usual election of	Other deposits, decreased 1,953,000 Public deposits, increased 875,000 Notes reserve, increased 104,000	22 King St. E. Tolonte. (27miles)	E
	such other business as may be brought	Government securities, decreased. 574,000 The proportion of the Bank of England's		1
	At the close of the Annual Meeting, a	reserve to liability this week is 48.69 per cent., as compared with 47.38 per cent last week. Rate of discount unchanged at 4	Twin City, xd 120 119% 120 119% Winnipeg St. Rail 175 175	K
	ers will be held for the consideration of a bylaw to be submitted by the	per cent.	Sae Paulo 98¼ 97¼ 97¾ 97 Luxfer Prism prf	77
•	Directors.  GEORGE H. SMITH, Secretary.	Missouri and St. Louis, fourth week Jan-	Carter Crume, pf 103¼ 102½ 102½ Dunlop Tire, pf 106 104 106 104 W. A. Rogers, pf 104 103¼ 104 105	PO
	HOLL TOWN BANGALO HOLL	uary, \$73,121, decrease \$11,279; for month, decrease \$33,906.  Iowa Central, fourth week, \$71,557, de-	Packers (A), pf 102 98% 102 98% do., (B) 100 98 100 98	SS
	AMERICAN STOCKS ARE FIRM	crease \$12,439; for month, \$216,368, de- crease \$27,673.	do., pref 55 54% 55% 55 95	I
	minetifolis occur	IN. Central, January, net increase \$149,- 600. Southern Railway, fourth week January,	Dom. Coal, com 130½ 129% 130 129% N.S. Steel, com 108% 108½ 109 108%	V
	Combination Rumors Serve to Keep	\$1.116,128, increase \$69,750; for menta, \$5,-1434,000, increase \$150,281.	do., bonds 112 110 7½ 7½ 7½	F
	Up Interest, and Sentiment	New York Central, for January, \$6,239 441, increase \$838.434.	Can. Salt	
	is Still Bullish.	Toledo, St. Louis, and Western, fourth week, \$55,300, increase \$17,290; for month, \$2574(0), increase \$44,700.	Payne Mining 15 15½ Cariboo (McK.) 17 17	8
		Prooklyn Rapid Transit. fourth week, \$250,792. increase \$46,433; for month, \$557,-	Virtue	
	ELECTRIC STOCKS STHONG LOCALLY	395, increase \$78,882. Texas, fourth week January, increase \$7500.	Brit. Canadian 85 70 80 72 Can. Landed 108 106% 106%	1
		Colorado Southern, same time, increase	Can. Perm 122 120 120 Can. S. & L 119 119 Cent. Can. Loan 150 150	4
	pominion Bank Scores a Good Ad- vance—Quotations and	L. & N., same time, increase \$159,354. Norfolk, same time, increase \$132,871. Defroit United, same time, increase, \$12,	Dom. S. S. & I 70 70 Ham. Provident 120 120	1
	Gossip,	289. Manhattan quarterly statement	Huron & Erie	1
	World Office. Thursday Evening, Feb. 5.	shows net earnings increased \$423.600; from an increase in gross of \$374,725 and a decrease in operating expenses of \$42.335.	Imperial L. & I	K
	The local market had a broader appearance today and there is decided evidence	There was a decrease, however, in the com-	do., 10 p.c., pd 75 75	1
-	on the part of interested parties to and	pany's other sources of the state of \$287,560. Deduct from this the dividend payment of \$240,000 and the net	Ont. Loan & Deb 121 121 London Loan 120 114½ 120 114½ Manitoba Loan 70 70	١
	This action is in line with the sentiment on the street, and public trading will be larger, especially if an early reduction in the call loan rate is made. The Nagara	surplus is \$453,000 for the quarter, which is an increase of \$52,541 over the cor-	People's Loan	1
0	nower scheme was the topic to-day and with		Toronto S. & L 129	
	It the three complementary organizations were brought into more prominence. Gen- eral Electric opened up a point higner,	sengers, which is an increase of 7,506,025 over last year.	at 246%, 230 at 247, 217 at 247½, 50 at 247%. 50 at 248; Northwest Land, 100 at 250, 200 at 250 (spec. terms); Can. Gen. Elec., 10	1
	then wavered back and later closed with a firther advance of %. Toronto Electric	Money Markets The Bank of England discount rate is 4	at 209, 45 at 200% 10 at 209, 50 at 208; Cable, 25 at 167%; Cable rights, 75, 2 at 7;	1
4	made its movement at one step. The bid yesterday was 156% and sales this after- neon brought 160 and 160%. Toronto Ry.	nor cent Money, 3 to 31/2 p.c. The fate	at 246%, 230 at 247, 217 at 247, 25 at 227, 20 at 248; Northwest Land, 100 at 250, 200 at 250 (spec. terms); Can. Gen. Elec., 10 at 200, 45 at 200%, 10 at 200, 50 at 208; Cable, 25 at 167%; Cable rights, 75, 2 at 7; Richelieu & Ontario, 25 at 103, 125 at 102%, 25 at 103; C.P.R., 50 at 137%, 100 at 127%, 25 at 10 100 at 1374; Twin City, 25 at	
	was not quite as favorably affected, but even this issue gained ½ and closed 116½	months bills, 34 to 3 3-10 per cent. Linux	137%, 150, 100 at 137%; Twin City, 25 at 120; Toronto Railway, 35 at 116, 25 at 116%, 150 at 116%; Steel, 100 at 55; Coal,	98
	bid and held at 117. Dominion Bank was unother feature, with sales of about 700 shares, with an advance of nearly 3 points.	York, 2% to 3 per cent.; last load, 2% per	25 at 130, 25 at 120%, 25 at 150, N.S. Steel, 25 at 108%, 20 at 108%; Superior, 50 at 8,	1
,	The usually speculative issues were quiet to-day, but C.P.R. and Twin both exhibit	Foreign Exchange.	Afternoon sales: Dominion Bank, 50 at 248%, 20 at 249, 40 at 248%, 30 at 248%, 20 at 248%; General Electric, 30 at 200, 5 at 258%; Control of the 258 at 258	
	fractional gains. Superior was more ac- tive, with the buying and selling confined to about one broker. Steels and Coal were	brokers, Triders' Bank Building (Tel. 1031).	200, 10 at 300%, 60 at 2078. Cane, so at	
	dull and moderately steady. Richelten sold firm, at 1034 and Cable casy at 1674.	Botween Banks	1 sont, Dominion Steel bonds, \$2000 at 8712;	-
	Montreal stocks displayed a little more activity to-day, but prices show few	Buyers Sellers Counter N.Y. Funds. 1-61 dis par 1-8 to 1-4 Mont'l Funds 15c dis par 1-8 to 1-4	Twin City, 25 at 119%, 25 at 119%.  Montreal Stocks.	-
	changes. C.P.R. eased slightly at the close, swith the final sale at 137. Cable	Gi days sight: 8 29-32	Montreal, Feb. 5Closing quotations to-	-
	rights sold steady at about 7. Odd shares	Datos in Now York	C P R	

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	Twin City, 25 at 119%, 25 at 119%.	100
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	Montreal, Feb. 5Closing quotations to-	I
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## AND PRODUCE.

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THE TORONTO WORLD

Market.

Reference: Dominion Bank, Esther-street branch, and Citizens' Bank of Buffalo, N. Y.

WHALEY & McDONALD LIVE STOCK SALESMEN.

Shipments of Cattle. Sheep and Ho sold on Commission. Prompt, careful and personal attention given to consignent of the comment of the commission of the consignent of the comment of the

by the Grand Trunk. He thinks that if the Grand Trunk cannot get a oncession to run thru Canada they will thru the United States.

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