ALL Owners

ok FREE

ed in shorp, write us

THESE PRICES e now paying for 00L

68 to 67 cents 65 to 64 cents 63 to 62 cents 90 cents 85 cents

Desk 44 Hallam Euilding ORONTO IDES

BAGE, ES. ETS

5172-5763 **Oranges**

St. E. Toronto

ed Yesterday. 80 Colborne St. Main 4302.

FARMS LIMITED

of Meeting of d Holders.

bonds of Bell Fruit, issued under a certain ieed of trust dated Junie between Bell Fruit, of the first part, and Company, Limited, a second part;
CE that pursuant to a Supreme Court of On a certain action in Mail National Trust Company, and Participant of the Supreme Court of On a certain action in Mail National Trust Company aintiff, and Bell Fruit. National Trust Companaintiff, and Beil Fri, is defendant, to enforture and deed of trusthe holders of the seld at the offices of Brimited, in the Village ednesday, the 29th day the hour of 3 o'clock for the purpose of dinsidering:

tion of carrying on ons of the defendant the coming year; on of carrying on the ns of the defendant canning factory durins

take notice that bondered such meeting in pery and that every person presenting himself to be any of said bonds shall reof produce his bonds a letter from a branch of bank in Canada staterson is the holder of a letter from general mount of the bonds so erson, and every person meeting as the proxy or of any holder of said duce similar evidence on whose behalf he appear of a bond or bonds produce a letter of athere or so to represent him

ito this 15th day of May, G. T. CLARKSON, Manager, Appointed by e Said Court in Said d May 4th, 1918.

te Notices.

ereby given that s made an assignment S.O., 1914, Chapter 134, and effects for the

of Creditors.

Creditors will be held
Wellington Street West,
Toronto, on Thursday,
May, 1918, at 3.30 p.m.

eting, hereby given that after this date, the assets ed among the parties having regard only to hich notice shall have and the assets or any partitle, to any person or

MAN L. MARTIN, onto this 14th day

N FOR ARMY.

16.—Dominion on rounded up Les of the Allies Chinese ilitary service. He nadian, aged 28, and

toria, B.C. He o don the khaki.

hat other Chinar the Military

Year and Gains Are General.

CANADA BREAD ACTIVE

PRIDAY MORNING MAY 17 1918

Quebec Power, Steel Stocks and Russell Motor Other Promin-

of the previous sale early in the year. The war loans were quiet and steady.

day's transactions: Shares, 2366; war loans, \$23,500.

NEW "RAILS" DIRECTOR IS VETERAN FIGHTER

The Journal of Commerce says: Herman H. Pitts, who is elected a director of the Toronto Railway Company, hails from Ottawa, where he has been a resident for the past sixteen years. Mr. Pitts is a native of New Brunswick and sat in the legislature of that province for several years. He has the distinction of being the only man who ever defeated the late Hon, A. G. Blair during that statesman's 26 years in parliamentary life. In Ottawa Mr. Pitts has been active in temperance legislation. The Journal of Commerce says:

TONE IS CONFIDENT ON LONDON EXCHANGE

London, May 16.—While awaiting the development of the German offensive, the tone of the stock market is confident, and today home and investment issues were firm, with a scarcity of available securities. Chinese bonds advanced again, and the demand for them was unsatisfied. Mexicans were strong, and industrials had a good tone, particularly the dye industries, on important statements in parliament, Mining specialties were active, while rubber stocks were duil.

Money was in larger supply, Discount rates were quiet,

BANK OF ENGLAND

London, May 16.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased, £49,000.

Circulation, increased, £294,000.

Bullion, increased, £342,684.

Other securities, increased, £8.112,000.

Public deposits, increased, £5,690,000.

Notes reserve, increased, £80,000.

Government securities, increased, £80,000.

Government securities, increased, £1, 145,000. The proportion of the bank's reserve to liability this week is 17.22 per cent.; last week it was 18.18 per cent. Rate of discount, 5 per cent.

COTTON EXCHANGE OPENS

Liverpool, May 16,—The cotton exchange here will not be closed tomorrow, as previously announced.

Dealings on Broadest Scale of the Rumor in Mining Circles That Government Will Solve Porcupine's Labor Difficulties.

Bar silver closed unchanged yesterday at 491-8d in London and 991-2c in New York.

Quehec Power, Siecel Stocks and Russell Motor Other Prominger of Features.

The Toronto market broadened out to quite an impressive extent yestered they year and sharp advances being aday, sealings being by far the largest of the year and sharp advances being made by a group of heures which included Canada Bread, Quebec Light and Power, the sizel stocks and Russell Motor. Trading was particularly spirited in the, two first-named, but there was a strong tone throut the whole list, and a number of stocks which have long remained in obscurity came out in small loss at quotitions well above those seriler in the whole list, and a number of stocks which have long remained in obscurity came out in small loss the quotitions well above those seriler in the whole list, and a number of stocks which have long remained in obscurity came out in small loss the quotitions will above those seriler in the same of the production and the preferred series which have long remained in obscurity came out in small loss the quotitions will above those seriler in the same of the production and the preferred series which have long remained in obscurity came out to considerable of its momentum in the afternoon when hesitian was shown in New York.

Canada Bread has been having a fighry of its own 'Or fire'ly two weeks, and yesterday if advanced any stream of the production was shown in New York.

Canada Bread has been having a fighry of its own 'Or fire'ly two weeks, and yesterday if advanced any stream of the preferred series of the province of the production of \$8.00 on the Standard Exchange yesterday, an advance of fifty cents a

ORE AT KEELEY MINE.

Cobait, May 16—Unofficial estimates place the amount of ore in sight at the old Keeley Mine at upwards of one-quarter of a million dollars. For the greater part the ore is in the form of Carriage Fact. com. greater part the ore is in the form of low grade. High grade patches occur in which values run around one thousand ounces to the ton.

PORCUPINE CROWN'S CLOSING.

New York, May 16.—President Car

Carriage Fact. com. 13

do. preferred 50

Macdonald Co., A. 15

do. preferred 82½

North Am. P. & P. 23½

Steel & Rad. pref. 60

do. bonds 63

Volcanic Gas & Oil. 110

New York, May 16.—President Carson leaves for Porcupine tonight and while there will complete arrangements for closing Porcupine Crown, Mr. Summerhays having resigned as mine manager, Mr. Hugh Lee will be

left in charge. LIVERPOOL COTTON.

Liverpool, May 16.—Cotton futures closed steady. New contracts—May 21.76; June, 21.40; July, 20.58; August, 19.92; September, 19.50. Old contracts (fixed prices)—May, 20.50; May and June, 20.42; June and July, 20.34.

MONEY AND EXCHANGE. London, May 16.—Money, 2½ per cent, Discount rates: Short bills, 3½ per cent: three-month bills, 39-16 per cent,

Insure Against Inexperience

Are those who will receive your possessions when your life has closed, fitted to administer an estate of real or personal property? The creation of a trust with this Company as trustee would protect them from the penalties of inexperience in dealing with their legacy. It would also insure a sound business admin-istration in absolute accord with the terms of your will.

Dational Trust Company Capital Paid-up. \$1,500,000 \$1,500,000

18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. Barcelona ... 93,
Brazilian T., L. & P. 35,
B. C. Fishing 48
F. N. Burt com ...
do. preferred ...
Canada Bread com ... 20,
C. Car & F. Co ... 31
do. preferred ... 78 do. preferred
Canada Bread com 20½
C, Car & F. Co. 31
do. preferred 78
Canada Cement com 60½
Can, St. Lines com 40
do. preferred 76½
Can. Gen. Electric 103
Can. Loco. common 60
do. preferred 60
City Dairy com. 60
do. preferred 75
Coniagas 75
Coniagas 225 Schumacher Gold M....
Teck-Hughes
Thompson-Krist
West Dome Con...
Wasapika Sailey 3½
Seaver 27½
Suffalo 105
Chambers-Ferland 12

> Silver—99½. STANDARD SALES.

Op. High. Low. Close. Sales.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

MONTREAL STOCK MARKET

(Supplied by Heron & Co.) ks. Op. High. Low. Last, Sal an ... 35 35 .tc. ... 102 .em ... 60 .em ... 60 Brazilian

Aircraft in the industrials, Rochester Mines in the mining department, and Oklahoma Producing and Refining in the oils. All quarters of the market,

however, exhibited a firm undertone.

C.N.R. EARNINGS DECREASE,

After 'a series of gains in gross earnings for some weeks, the Canadian Northern Railway reports a decrease for the week ended May 14 of \$24,700, the respective figures being \$857,300 for the week of 1918, and \$882,000 for the corresponding week of 1917.

From July 1 to date earnings amount to \$36,342,300, an increase of \$1,314,400.

U. S. CREDIT TO GREECE,

New York, May 16.—The United States Government is extending a credit of 25,000,000 francs to Greece. This is part of a total loan of 750,000,000 francs to Greece. This is part of a total loan of 750,000,000 francs to Greece arranged by the principal allies. The circumstances of this credit are peculiar, and the transaction, in respect to the United States, differs in several particulars from the credits which we have been extending to the other allies.

Stocks, Op. High. Low. Last, 8 Brazilian 25

Brompton 544½ 54½ 54½ 54½ 54½ 54½
Can. Cem. 60
Can. Cem. 60
Can. S.S. 40
Con. Smel. 25
Can. S.S. 40
Con. Smel. 25
Can. S.S. 940
Con. Smel. 25
Can. Cem. 60
Can. S.S. 940
Con. Smel. 25
Can. Ses 104
Con. Smel. 25
Can. Cem. 60
Can. S.S. 940
Con. Smel. 25
Can. Cem. 60
Can. Cem. 60
Can. S.S. 940
Con. Smel. 25
Can. Cem. 60
Can. Cem. 60
Can. S.S. 940
Con. Smel. 25
Can. Cem. 60
Can. Cem. 60
Can. Cem. 60
Can. Cem. 60
Can. Ses. 102
Can. Cem. 60
Can

WALL STREET BOOM

Volume of Dealings Without Parallel Since First Two Years of War.

SHARP DIP AT CLOSE

Baldwin Locomotive and U. S. Steel Are Leaders in Wide Market Swings.

New York, May 16 .- On a volume of operations without parallel since the sensational markets of the first years of the war, stocks today made many additions to their gains of the past fort-

the war, stocks today made many additions to their gains of the past fortinght. This advantage was substantially reduced in the final hour, when an avalanche of selling orders more than offset the further buying power. United States Steel's early gain of about 2 points was canceled; Baldwin Locomotive reversed its advance of almost 5 points to a net loss of 1 point, and other industrials, as well as a few rails, forfeited ½ or more of their variable gains.

The swinging character of the trading in the first haif of the session left little doubt of a strong revival of public interest, which was further attested by the greater activity of commission houses. Sales of the first two hours approximated 1,000,000 shares. Thereafter trading slackened occasionally, but the total of 1,775,000 tested the mechanism of the exchange to its capacity.

Rails Are Neglected.

All the speculative favorites attained top levels of the year before the late reversal, and some maximums extended far beyond that period. Rails did not respond in more than minor degree and were among the first to yield.

The spectacular features were furnished by shares of munitions companies and other war issues. United States Steel again absorbed the bulk of the offerings, but kindred industrials contributed proportionately, with coppers, shippings, oils, motors, leathers and tobaccos.

Bonds in general, including equipments, were firm to strong, the Liberty group showing irregularity. Total sales (par value) aggregated \$7,950,000.

Old United States bonds were unchanged on call, with a sale of coupon 3's at an advance of %.

DEMAND IN MONTREAL

Steel and Power Stocks and Quebec Railway Are Other Features.

Montreal, May 16.—The resumption of the buil movement in Wall Street on broader lines than ever gave an impetus to early trading here today and a strong tone developed in the steel leaders particularly, but which was shared in by such issues as Car, Quebec Raliway and Montreal Fower, Toronto Raliway and Montreal Fower, with a firm tone for the most part elsewhere. Later in the day prices eased. Toronto Ralis jumped into prominence. The stock offering at the minimum of 60 was all cleaned up and the price advanced a full point to 51.

The most notable change was in Steel of Canada, which rose to 67½, after opening at 65%, compared with 65% at the close yesterday and the previous high of 65%. It closed at 66%.

Iron started off with a very marked showing of strength at 63, a point rally over night. Later, however, it lagsed for a time and cased back to 62%. There was some suggestion in the trading in Montreal Power and Shawinigan, the grown in good demand, altho the grace did not stir from 112. Montreal Fower, however, rallied another fraction to 77%.

Car common was strong, advancing from 30¼ yesterday to 31½, but the price did not stir from 112. Montreal Fower, however, rallied another fraction to 77%.

Another strong spot was Quebec Ralis, which rose from 19 to 22½, but reacted to 20%. Interest in the stock was stim, which rose from 19 to 22½, but reacted to 20%. Interest in the stock was stim, which rose from 19 to 22½, but reacted to 20%. Interest in the stock was stim, which rose from 19 to 22½, but reacted to 20%. Interest in the stock was stim, which rose from 19 to 22½, but reacted to 20%. Interest in the stock was stim. Was quality, \$10.65 Montreal Power and the process of the price of Board of Trade

Montreal Power, with a firm tone for the most part elsewhere. Later in the day prices eased. Toronto Rails jumped into preminence. The stock offering at the minimum of 60 was all cleaned up and the price advanced a full point to 51.

The most notable change was in Steel of Canada, which rose to 67%, after opening at 65%, compared with 65% at the close yesterday and the previous high of 65%. It closed at 66%.

Iron started off with a very marked showing of strength at 63, a point rally over night. Later, however, it lagged for a time and cased back to 52%. There was some suggestion in the trading in Montreal Power and Shawingan, the "street" thought, that a better market for the power group is in prospect. Shawingan was in good demand, altho the price did not stir from 112. Montreal Power, however, railied another fraction to 77%.

Car common was strong, advancing from 30% yesterday to 31%, but the preferred lost a fraction and sold to 77%. Another strong spot was Quebec Rails, which rose from 19 to 22%, but reacted to 20%. Interest in the stock was stimusated by talk of developments in the company's property.

Laurentide sold up to 167, the highest on the present movement, which compares with 165% a few days ago.

War quality, \$10.65 Montreal, \$10.05
Coronto.
Wilfeed (Car Lots, Delivered Montreal
Freights, Bags included).
Bran, per ton, \$35.
Shorts, per ton, \$40
Hay (Track, Toronto).
No. 1. per ton, \$16 to \$17.
Mixed, per ton, \$14 to \$15.
Straw (Track, Toronto).
Car lots, per ton, \$14 to \$15.
Straw (Track, Toronto).
Car lots, per ton, \$8.50 to \$9.
Farmers' Market.
Fall wheat—Milling, \$2.14 per bushel.
Goose wheat—\$2.10 to \$2.12 per bushel.
Bdrley—Malting, \$1.50 per bushel.
Buckwheat—\$1.85 per bushel.
Rye—According to sample, nominal.
Hay—Timothy, \$17 to \$18 per ton; mixed and clover, \$15 to \$16.

CHICAGO MARKETS.

Corn—
May ... 127% 127% 127% 127%
July ... 142% 144% 141% 141%
June ... 142% 143% 141% 143%
Oats—
May ... 76 76% 75% 75% 75%
July ... 66% 67% 65% 65%
June ... 72% 72% 71% 71%
Pork—
May ... 42.55 42.55 42.45 42.45

May ... 42.55 42.55 42.45 42.45 42.55 July ... 43.15 43.40 42.15 42.15 43.12

May ... 24.77 24.97 24.50 24.50 24.60 July ... 24.85 25.05 24.52 24.60 24.93 Sept. ... 25.25 25.37 24.97 24.97 25.20

May ... 22.75 22.75 22.45 22.45 22.80 July ... 23.30 23.40 22.80 22.80 23.30 Sept. ... 23.87 23.90 23.30 23.30 23.80

LIVERPOOL MARKETS.

Liverpool, May 16.—Beef, extra India mess, 370s.
Pork, prime mess, western, 330s.
Hams, short cut, 14 to 16 lbs., 137s.
Bacon, Cumberland cut, 26 to 30 lbs.,

Clear bellies, 14 to 16 lbs., 160s. Long clear middles, light, 28 to 34 lbs.

Long clear middles, heavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 157s.
Shoulders, square, 11 to 13 lbs., 128s.
Lard, prime western, in tierces, 149s 6d; American refined, pails, 152s; American refined, boxes, 150s.
Tallow, Australian in London, 72s.
Turpentine spirits, 125s.
Rosin, common, 64s 6d.
Petroleum, refined, 1s 6%d.
Linseed oil, 62s.
Cottonseed oil, 63s 6d.
War kerosene, No. 2, 1s 2%d.

Long clear middles, heavy, 25 to

P. Bickell & Co. report the following es on the Chicago Board of Trade:

BANK CLEARINGS

Bank clearings in Toronto for the week ended yesterday are well up with the records established in the previous two weeks, and show a substantial gain over the corresponding period of last year. The clearings totaled \$65,489,446, as compared with \$55,367,154 in the corresponding week of last year, an increase of \$10,122,-22.

week of last year, an increase of \$10,122,292.
Clearings of other eastern cities include the following:
Montreal, \$89,566,988.
Hamilton, \$4,686,918.
Quebec, \$4,831,089.
St. John, N.B., \$2,227,239.
Brantford, \$1,060,381.
Halifax, \$4,220,514.
Ottawa, \$6,104,854.
London, Ont., \$2,544,164.
Windsor, \$1,335,718.
Clearings of western cities include;
Vancouver, \$9,228,154.
Calgary, \$5,843,637.
Edmonton, \$2,937,548.
Regina, \$3,013,639.
Victoria, \$1,975,119.
Saskatoon, \$1,738,049.
Fort William, \$597,856.
Liethbridge, \$737,004.
New Westminster, \$413,191.
Brandon, \$484,022.

Kitchener, May 16.—Bank clearings for week ending today \$712,238.51; corresponding week last year \$672,-

GRAIN AT WINNIPEG

Winnipes, May 16.—The cash oats department at today's session showed a little more activity and ½c premium was paid during the early hours.

The demand for cash barley was poor and offerings were light. The demand was quiet for cash flax and only odd cars were changing hands. Oats closed %c lower for May, and 1c lower for July. Barley closed ½c higher for May and 1c lower for July. Winnipeg market: Oats—May and 1c lower for July. Winnipeg market: Oats—May and 1c lower for July. Winnipeg market: Oats—May 80½c to 79%c; July, 79½c to 78%c.

Barley—May closed \$1.40.
Flax—May, \$3.76½ to \$3.75; July, \$3.80 to \$3.75½.

Cash prices: Oats—No. 2 C.W., 79%c; No. 3 C.W., 76%c; extra No. 1 feed, 76%c; No. 1 feed, 75%c; No. 2 feed, 70%c.
Barley—No. 3. \$1.40; No. 4, \$1.35; rejected, \$1.11; feed, \$1.06.

Flax—No. 1 N.W.C., \$3.75; Ne. 2 C.
W., \$3.72; No. 3 C.W., \$3.50.

HERON & CO.

50 Atlantic Sugar pfd. \$5000 Can. Machinery Bonds. 50 Can. Machinery pfd.

FOR SALE \$5000 Black Lake Bonds. 26 Trusts & Guarantee. 50 Dominion Bridge. 25 Canadian Mortgage. 10 Imperial Oil. 1 Lambton Golf.

50 Sterling Coal. 100 Consolidated Felt. Toronto, Montreal and New York Stocks Bought or Sold for Cash or on Margin. TORONTO.

TORONTO

MONTREAL

BROKERS

Standard Bank Building, Toronto Send for copy of "Canadian Mining News."

OUTLOOK FOR PEACE SENDS GRAIN DOWN

Balfour's Statement Causes Heavy Selling Toward Close of Chicago Market.

Chicago, May 16.—Speeches in the British house of commons relative to peace terms led today to a rapid decline of values on the board of tradé here. Bearish effects were shown both in grain and provisions. Corn closed nervous at the same as yesterday's finish to 1%c lower, with May \$1.27% and July \$1.41% to \$1.41%. Oats finished unchanged to 1c down, and provisions off 15c to \$1.

Until midday, when London reports of peace discussion in parliament began to absorb notice, the corn market had been ruled by the bulls, notwithstanding the fact that a peace debate would take place was well known beforehand. The temporary strength which thus prevailed seemed due in the main to lightness of receipts, but was also more or less the outcome of lowa reports that seeded acreage in some counties had been reduced. An over-bought condition of the market evidently resulted, for as soon as announcement of Foreign Minister Balfour had been made public that Great Britain was prepared to consider straightforward peace proposals all other market factors were lost sight of, and the close was at the bottom figures of the day.

Oats merely paralleled the action of

Provisions weakened in sympathy with

higher on enormous earnings. Write for particulars.

Stock Bargains

In this week's issue of my Market Despatch, news of importance is

Mining Corporation

Aetna Explosives U. S. Steamships

Boston & Montana N. American Pulp and

Other Issues of Merit

PREE UPON REQUEST.

Hamilton B. Wills

(Member Standard Stock Exchange).

Private Wire to N. Y. Curb. 1504 Royal Bank Bidg.

Wright-Martin Aircraft

McIntyre

Kemerer, Matthes & Co. 108 Bay Street, Toronto Direct private wire to New York.

SILVER STOCKS Dollar Silver Means Higher Prices. Send for particulars, HAYES, MARKHAM & COMPANY 108 Bay Street,

LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter. deration Life Bidg., TOBONTO.

. P. CANNON & CO. STOCK BROKERS rs Standard Stock Ex

SE KING STREET W., TORONTO Adelaide 3342-3348

CHARTERED ACCOUNTANTS 897 LUMSDEN BUILDING

Montreal Produce Market

Montreal, May 16,—A weaker feeling prevailed in the local market for cash oats today, and prices scored a further decline of ½c per bushel. There was no improvement in the demand, and busi-

Demand for lard continues good for domestic account.

There were no developments in the condition of the local egg situation, to-day prices for all grades being maintained, owing to the continued good demand for supplies. The market on the whole was active, and a large business was done in a wholesale jobbing way. Receipts were 3229 cases, against 1248 last. Thursday.

The tone of the market for potatoes was very firm and advanced in price, owing to the somewhat limited supplies available on spot.

Butter receipts today, 2634 packages, against 1343 a week ago, The domestic demand for butter continues steady.

The demand for oleomargarine is fair, with ample supplies.

The receipts of cheese were 3185 boxes, compared with 2562 a week ago, A steady business was done for export account.

Oats—Canadian western, No. 2, 92c; do, No. 3, 894c; extra No. 1 feed, 894c; No. 3 local white, 84c,
Flour—New, standard grade, \$10.95 to \$11.05.

Rolled oats—Bag, 90 lbs., \$5,25 to \$5.25, Bran \$25; shorts, \$40; middlings \$44

\$11.05.
Rolled oats—Bag, 90 lbs., \$5.25 to \$5.25.
Bran, \$35; shorts, \$40; middlings, \$48
to \$50; mouillie, \$60 to \$62.
Hay—No. 2, per ton, car lots, \$17.
Cheese—Finest westerns, 22c; finest
easterns, 22½c.
Butter—Choicest creamery, 44½c to
45c; seconds, 43½c to 44c.
Eggs—Selected, 44c; No. 1 stock, 42c;
No. 2 stock, 38c to 39c.
Fotatoes—Per bag, car lots, \$1.55 to
\$1.60.
Dressed hogs—Abattoir killed, \$30.
Lard—Wood pails, 20 lbs., net, 22c to
33½c;

SENTENCED TO BE HANGED.

SUEZ CANAL BRIDGED.

Cairo, May 16.—The swing bridge over the Suez Canal at Kantara has been completed, aording direct raliway communication from Cairo toward Palestine.

Fernie, B.C., May 16.—Admitting that he had caused the death of Wm. Hall, at Peterson's camp, 20 miles from Bulle River, James F. Walsh, yesterday afternoon, despite a plea of self-defence, was found guilty of murder and sentenced to be hanged July 29, at Nelson, B.C.