

Mining Market Reflects Incoming of Renewed Confidence

Trend of News More Bearish And Wheat Prices Go Lower

Continued Heavy Receipts in West and General Favorable Outlook Give Easier Tone to Chicago Exchange.

CHICAGO, Feb. 10.—Heavy receipts of primary arrivals had a bearish effect to-day on wheat. Largely as a result, closing figures were 1-4 to 5-8 cents under last night. In corn, the outcome was unchanged to a shade up; oats finished at 1-8 cent advance, and hog products less expensive by a shade to 1-16.

Pit traders sold wheat freely in consequence of the liberal country deliveries and the lack of cash demand. Minneapolis arrivals in particular were nearly twice as big as at the corresponding time last year. Primary receipts for the week amount to a total of 3,140,000 bushels, against 2,584,000 bushels a year ago. In addition, the bears had encouragement from a decline at Liverpool, due to more generous offerings from Argentina. Besides, the flour trade was reported slow here and in the West.

Corn held on account of a good cash demand east and southwest. The weakness of wheat caused some selling, but the bears were not aggressive. May fluctuated between 68 1-2 and 68 3-4, closing steady at 68 3-4 to 68 3-4, a net advance of a shade. Cash grades were quiet.

In oats the principal activity was on the part of cash business taking hedged from the May option. This was done without bringing about any special change in price.

More general selling of hog products developed than for some time. Lard closed 5 to 7-16 lower, and the rest of the list from a shade to 1/8 down.

Wheat, No. 1, 1911-12	1.10
Wheat, No. 2, 1911-12	1.05
Wheat, No. 3, 1911-12	1.00
Wheat, No. 4, 1911-12	0.95
Wheat, No. 5, 1911-12	0.90
Wheat, No. 6, 1911-12	0.85
Wheat, No. 7, 1911-12	0.80
Wheat, No. 8, 1911-12	0.75
Wheat, No. 9, 1911-12	0.70
Wheat, No. 10, 1911-12	0.65
Wheat, No. 11, 1911-12	0.60
Wheat, No. 12, 1911-12	0.55
Wheat, No. 13, 1911-12	0.50
Wheat, No. 14, 1911-12	0.45
Wheat, No. 15, 1911-12	0.40
Wheat, No. 16, 1911-12	0.35
Wheat, No. 17, 1911-12	0.30
Wheat, No. 18, 1911-12	0.25
Wheat, No. 19, 1911-12	0.20
Wheat, No. 20, 1911-12	0.15
Wheat, No. 21, 1911-12	0.10
Wheat, No. 22, 1911-12	0.05
Wheat, No. 23, 1911-12	0.00
Wheat, No. 24, 1911-12	0.00
Wheat, No. 25, 1911-12	0.00
Wheat, No. 26, 1911-12	0.00
Wheat, No. 27, 1911-12	0.00
Wheat, No. 28, 1911-12	0.00
Wheat, No. 29, 1911-12	0.00
Wheat, No. 30, 1911-12	0.00

Flour, No. 1	1.10
Flour, No. 2	1.05
Flour, No. 3	1.00
Flour, No. 4	0.95
Flour, No. 5	0.90
Flour, No. 6	0.85
Flour, No. 7	0.80
Flour, No. 8	0.75
Flour, No. 9	0.70
Flour, No. 10	0.65
Flour, No. 11	0.60
Flour, No. 12	0.55
Flour, No. 13	0.50
Flour, No. 14	0.45
Flour, No. 15	0.40
Flour, No. 16	0.35
Flour, No. 17	0.30
Flour, No. 18	0.25
Flour, No. 19	0.20
Flour, No. 20	0.15
Flour, No. 21	0.10
Flour, No. 22	0.05
Flour, No. 23	0.00
Flour, No. 24	0.00
Flour, No. 25	0.00
Flour, No. 26	0.00
Flour, No. 27	0.00
Flour, No. 28	0.00
Flour, No. 29	0.00
Flour, No. 30	0.00

Oats	0.80
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

London	1.10
Paris	1.05
Berlin	1.00
Amsterdam	0.95
Brussels	0.90
Frankfurt	0.85
Hamburg	0.80
Stockholm	0.75
Copenhagen	0.70
Oslo	0.65
Stockholm	0.60
Copenhagen	0.55
Oslo	0.50
Stockholm	0.45
Copenhagen	0.40
Oslo	0.35
Stockholm	0.30
Copenhagen	0.25
Oslo	0.20
Stockholm	0.15
Copenhagen	0.10
Oslo	0.05
Stockholm	0.00
Copenhagen	0.00
Oslo	0.00

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

MONTREAL GRAIN AND PRODUCE

MONTREAL, Feb. 10.—There was no improvement in the demand for Manitoba spring wheat, and cables were weaker, with prices 3d to 4d per quarter lower, but there continues to be a good enquiry for oats, and as bids are in line, a steady business is being done for May-June shipments to some extent. The local market is strong for oats under a good demand from all sources for car lots. American corn is strong at an advance of 1/2c per bushel. A fair volume of business was done in spring wheat flour for export account, an advance of 2d per sack. The local market is firm under a good demand. Bran is scarce and firm, and sales of shorts were made at another advance of 1/2c per ton, and as high as 12d in demand for some grades of shorts. The market for rolled oats is strong. Buttermilk fairly active and firm. Year ago, flour was 42c against 43c a bushel. Demand for some is now on the way here. Demand for some is now on the way here. Demand for some is now on the way here.

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

Wheat	1.10
Barley	0.70
Rye	0.60
Wheat	0.50
Flour	0.40
Other	0.30

Cattle	1.10
Hogs	0.70
Sheep	0.60
Pigs	0.50
Other	0.40

WORKING PROPERTIES OF THE PORCUPINE CAMP

What's Doing in Every Section of the District—Conditions as They Are.

Porcupine, Feb. 8.—(From Our Man Up North.)—General conditions in the Porcupine camp in no wise vary from those of other camps where work must be forward in the face of an extremely hard winter. Retail trade is dull because of the exodus of prospectors who have completed their work here, and sought other camps where work is being done. The local market is strong for oats under a good demand from all sources for car lots. American corn is strong at an advance of 1/2c per bushel. A fair volume of business was done in spring wheat flour for export account, an advance of 2d per sack. The local market is firm under a good demand. Bran is scarce and firm, and sales of shorts were made at another advance of 1/2c per ton, and as high as 12d in demand for some grades of shorts. The market for rolled oats is strong. Buttermilk fairly active and firm. Year ago, flour was 42c against 43c a bushel. Demand for some is now on the way here. Demand for some is now on the way here. Demand for some is now on the way here.

At the Dome section: Dome Lake, Standard, Preston, East Dome, West Dome, Big Dome, Dome Extension, North Dome, American Goldfields, and it is more than likely that the market will come in for a good deal of irregularity within the next few weeks. Alternating up and down swings of greater or less duration are promised for the future, but the general idea is that the former will prove the most extensive.

At the North and West. At Three Nations, La Palme and Three Nations company are installing machinery, while the Keora closed because of "no water." The International Porcupine East Lake (Watson) are busy.

In Northern Whitney and Tisdale the Hughes, Mulholland, Scotch-Ontario (keeping the shaft clear), O'Brien, Achilles, Doble, Miller Porcupine, Crown Chartered and Smith Vet are engaged in shafting and underground work. The Gold Reef is preparing top quotations, while the Bell Syndicate is planning for an early spring start with sales as high as 47. Hollinger and Jones were quiet and comparatively unchanged.

The Cobalts underwent no particular change, the whole list moving in a decidedly apathetic manner. At the Dome section: Dome Lake, Standard, Preston, East Dome, West Dome, Big Dome, Dome Extension, North Dome, American Goldfields, and it is more than likely that the market will come in for a good deal of irregularity within the next few weeks. Alternating up and down swings of greater or less duration are promised for the future, but the general idea is that the former will prove the most extensive.

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Porcupines Retain their Gains Market in Cheerful Mood

Firmness the Dominant Characteristic of Mining Stocks in Week-end Session—Some Further Advances Show.

World Office, Saturday Evening, Feb. 10. The Porcupine mining stocks wound up the week in splendid style, the market to-day showing an all-round firmness, and prices scoring further advances in the issues most prominent in the trading. Vipond was the most buoyant spot in the list, but several of the other securities showed a modicum of strength, and closed with net gains for the day.

The upward movement in the gold market has been carried on with a rush during the last few days, and as such must be accepted as the result of a short covering movement. The incoming of a responsible and sustained public demand has undoubtedly shown the vulnerable condition of the market, and it has been together with the idea of placing themselves altogether out of danger that the shorts have bid prices up on themselves during the last two or three days.

It is not to be expected that the market is in for an uninterrupted advance from now on. The course of mining stocks never did run smooth, and it is more than likely that the market will come in for a good deal of irregularity within the next few weeks. Alternating up and down swings of greater or less duration are promised for the future, but the general idea is that the former will prove the most extensive.

Vipond sold as high as 45 1-2 to-day, a net gain of nearly two points for the week. At the close bids were put in at the top price for the day. Dome Extension sold up above last night's close, but did not succeed in surpassing yesterday's top quotations. Jupiter was another strong spot, with sales as high as 47. Hollinger and Jones were quiet and comparatively unchanged.

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VIPOND

If interested in this stock call or write for information which should be of value to you.

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MONTREAL STOCK MARKET.
MONTREAL, Feb. 10.—Trading on the local stock exchange to-day was in keeping with the dull and almost featureless conditions which marked the business of the whole week. The Cement stocks, Dominion Steel, Penmans and Winnipeg showed some activity, and the investment demand for bank stocks continues good, but the general list showed little life. The tone on the whole was inclined to be heavy.

U. S. STEEL REPORT.
NEW YORK, Feb. 10.—The United States Steel Corporation announced to-day that the unfilled orders on the books of the company on Jan. 30 totalled 5,375,721 tons, against 5,984,761 tons on Dec. 31.

HONOR FOR MARCIL.
MONTREAL, Feb. 10.—The friends of Hon. Charles Marcil, member for Bonaventure in the house of commons, and ex-Speaker under the recent administration, will learn with pleasure that the government of the French Republic has created him a chevalier of the Order of the Legion of Honor.

New Machinery for Crown Chartered

Thirty Horsepower Boiler Goes into Davidson Lot-Work to Re-commence Soon.

Porcupine, Feb. 8.—(From Our Man Up North.)—A new 30 horsepower boiler has been taken into the Davidson lot held by the Crown Chartered, and it is announced that the machinery will be set in motion in about ten days.

The compressor at present is shut down and hand-driven. At work a total of 550 feet of underground work has been accomplished. The main shaft is down to the depth of 150 feet. The shaft, and the quartz to-day quartz shows in the same direction as the one that was cut on the surface. Two feet stringer of low grade ore