

her advances and American Souff preferred advanced more than 2 points. The conspicuously weak spot in the list was Allis Chalmers. The five per cent bonds broke more than 7 points. the preferred stock three points and the common 24 The points and the common 24 The points and the spot days of days of days of the preferred stock three points and the common 24 The preferred stock three points and the spot days of da ¥ to % 484 common 2%. These issues sold at the pany was formed in 1901, with no thenticated information to account BRITISH CONSOLS. Advices as to domestic com Advices as to domestic commercial onditions were conflicting. The middle vest reported a normal demand, while he mercantile agencies noted a further talting. Announcement that one of he money lending institutions has topped making loans to finance build-ac operations on the ground that the ing operations, on the ground that the building boom in certain directions had een overdone, is interesting in its sug-testion that this city has been sufferng from fictitious real estate condiexpected loss in cash by the The anks was revealed in the bank state-ant in addition to the decrease occasioned by exportation of \$3,500,000 gold. the banks lost on operations with the interior. The cash decrease as shown in the average table was considerably Because the U. S. Steel Corporation in axcess of estimates, amounting to \$10,769,000. Surplus reserve fell off by \$8,713,000. has only been operating from 65 per cent. to 75 per cent. capacity, the fact ON WALL. STREET. of breaking all previous records. The fact has also been lost sight of that the U. S. Steel Corporation has been enjoying a boom in the steel busi-ness, and were it not for the fact that prices of steel products have been re-duced \$6 per ton from the high prices of 1906-7 the earnings as well as pro-duction of the Steel Corporation this prices are sending in good duction of the Steel Corporation this orders from all parts of the country year would also have broken all pre-vious records. are lower. Collections are fair to good. Montreal reports say the general irade situation shows little change from that of a week ago. A good re-tail trade is moving and wholesalers and with the emount of business moving and they report a continued bright out ook for business. Drygoods hous-Epickson Perkins & Co. (J. G. Beats) wired: Stocks were very infegular, showing weakness at the opening, with U. S. Steel under pressure. Some 50,000 shares Steel were taken around 58 and 58 1-4, and this was followed by a slow recovery, with final quotations not far recovery, with final quotations not far from yesterday. It was apparent that an effort was made to break Steel, but support was forthcoming and the mar-ket showed a better tone after this. The stock market is Mkely to continue highly irregular and purchases should not be made except on sharp drives for moderate turns. Look for rebounds on any favorable news. But fundamental conditions continue unchanged. vieus records. The Steel Corporation operating for 65 per cent. of capacity is the equiva-lent of running full capacity only a few years ago. conditions continue unchanged. Ohas. Head & Co. to R. R. Bongard: Market opened slightly lower, influenc-ed by the London quotations, but soon LONDON MARKET NARRROW. LUNDON, Oct. 7 .- Money was eney reasserted itself, and by 10.30 had gain-ed 1-2 to 3-4 from the earlier sales. and discount rates were steady to-day. Closing prices were steady but exhibit-ed little change for the day. The bank statement showed actual foan increase The stock market was dull and narrow, the approach of the settlement and the of \$1,165,000, a cash decrease of \$7,329,-000, and a reserve decrease of \$7,306,000. This is somewhat worse than had been anticipated. We still look for a trad-American securities were affected by ing market with a better demand for-sood investment securities. President Taft's speech in Idaho. Trad-

New York Bank Statement. NEW YORK, Oct. 7.-The statement for the week ing.



develop. Trade Review mperial ferchants Toronto reports to Bradstreet's say all lines of trade report continued activity. Wholesalers say the sorting business in seasonable lines is brisk Bayal and winter lines of goods are also mov- Toronto ing well. All brauches of retail trade Union

 Minn. & St. Louis, gross for Sept.\$135,239
 htre are active and there has been a correspondingly good demand for sorting lines. Factories are also yery busy. Makers of jewelry and fancy soods for the Christmas trade are particularly so. There continues great ticularly in the building trades. Buil cent. to 75 per cent. capacity, the fact has been lost sight of that its output of finished steel this year gives promise of breaking all previous records. -Bond Black Lake Can. North. Ry..... Dominion Steel Electric Develop.

orders from all parts of the country and they report a continued bright out.ook for business. Drygoods hous-es are making heavy shipments and iancy goods houses are busy with large orders for the holiday trade. The de-mand for iron and steel and for all building supplies continues kinds of building supplies continues brisk. The hardware trade, too, is heavy both for local and outside busi-ness. Ocean freight passing thru this port is heavy. A recent report of the Harbor Commissioners states that the $16 \ 89$ season now closing shows a large in-crease of business over that of last and former years. This is true of both continential political situation causing incoming and outgoing freight. Trade hesitation and a slightly easier ten-dency in most departments. In the surrounding district is generally American securities were affected by rs to be profitable to the day promis-Tor. By. es to be profitable to the growers as a good demand is expected both from England and the United Steerer 70 England and the United States. The foreign demand for grain is only fair.

> West Still Forges Ahead. winter merchandiss and retailers are stocking up fairly liberally for later requirements. The sorting trade is fair and is expected to show consider-able improvement during the coming all for residences, ranging in values month. City trade here and at other western points is brick. Money is gen-evally in good demand and is offering amounted to \$4,166,006, an increase of fair'y freely. The demands for loans 52.4 per cent. over the corresponding on fair's indication of the state increase of the state

fil"y freely. The demands for loans on f rm lands have increased. Fairly good progress has been made with threshing in most districts, altho rain has to some extent interfered. Better meather is needed in both Alberta and Saskatchewan. The movement of wheat is steadily increasing.
Vanceuver and Victoria reports say alt lines of business are reported active and it is generally stated the turn-over for the year will show a very satisfactory increase over that of the previous twelve months. Betail trade at these and other centres is active and sorting
Status and sorting and other centres is active and sorting Office, northwrst corner King and orders for wholesale lines are good. Yonge-streets. First Main 1209, orders for wholesale lines are good.

do. Leather. GERMAN BALLOON WINS ol. F. & Iron. 135% Outdistanced American Airship by North. Certis Harv. le Gas 41 4814 43% T. & T... s. Coal, pf. & In Berlin landed about 440 miles from Kansas City. The Buckeye, the United States re-presentative in the race and the Ber-lin II.'s nearest rival, landed 365 miles from Kansas City at Lacrosse, Wis. The Berlin has beaten the Buckeye's mark by about 75 miles. 165 U. S. Rub 108% 108% 108% 108% do. pref 108% 108% 108% 108% do. prof 108% 108% 108% 108% do. prof 108% 108% 108% 108% Utah Cop 401% 40% 40% 40% Wirs Car. Ch. 47% 47% 47% 47% West. Un. Fel 79% 50% 78% 78% 116 NEW THEATRE FOR LONDON. LONDON, Oct. 8.-(Special.)-Rumor in the city is very persistent that Lon-don is to have a new theatre. Messrs. Simons of Montreal were here Sat-urday looking over sites, and it is un-derstood that local capital is to be in-terested in the venture. MONTREAL STOCK MARKET 15 at 115%, 235 at 115%, Ris-to at how, at 15%. Pacific-35 at 256, 52 at 25%. Porto, Rico+30 at 05%. Guebee Ballway-25 at 66%. Shawinigan-20 at 113%. Street Rallway-30 at 231, 45 90 941/5 941/6 881/4 874/4 881/4 674/4 108 108 85 NEW COMPANIES. Charters of incorporation have been Toronto Railway-70 at 135%, 130 at 135 Ottawa L. & P.-25 at 144%, 50 at 135 at 145%, 55 at 144%, 15 at 146. Power-298 at 168, 25 at 147%. Telephone Riz-355 at 7%, 3 at 7%, 19 30%, 115 at 239%. stanted to the following companies: Particla Percupine Mines, Ltd., share capital of \$3,000,000, headquarters in Toronto. Plevna Mica and Mining Co., Ltd., Himois pref.-11 at 90, 3 at 89, 1 at 90, R. & O.-5 at 121, 100 at 121%, 50 at 1219 Mexican-100 at 84. Cement-268 at 23, 22 at 25%, 259 at 25%, \$2000,000, Kingston. Sarnia Curling Club, Ltd., \$40,000, Sarnia. Seneca-Superior Silver Mines, Ltd., \$500,000, Toronto. Automobile Publishing Co., Ltd., \$40,-25%, 50 at 26%. Terment, pref.-491 at 87, 1 at 88, 10 %, 80 at 96%. Steel Corporation-25 at 39, 76 at 58%, 871/2, 80 at 000, Toronto. Hiverdale Land Co., Ltd., \$100,000, Tont 53%. Iron, pref.-20 at 102, 100 at 102%. Oglivie-126 at 123. Sherwin Williams-10 at 33. Scotia-50 at 35%, 200 at 25%. Sawyer - Massey, pref.-1 at 83%. Bank of Montreal-2 at 252. at 58% onto. Toronto Electrotype and Sterotype 20., Ltd., \$45,000. Toronto. Western Development Co., Ltd., \$109,-000, Sarnia. Fireproof Warehousing Co., Itd., \$40,-000, London. chants'-25 at 200, 2 at 199. Melsons-15 at 2015. Royal-5 at 230. Coal bonds-\$4000 at 97%. Tron-\$000 at 84: Ogfivis-\$1000 at 113. Steel C. of C.-\$3000 at 99. Dorcupine Angus Mining Co., Ltd.,
 Porcupine Angus Mining Co., Ltd.,
 \$1.500,000, Windsor.
 J. W. Dalton, Ltd., \$150,000, Stoney Creek, Wentworth County. Femco, Ltd., \$100,000, Toronto. Lambton Telephone Co., Ltd., \$40,000, Dom. Tei 10 @ 104 The Imperial 1 @ 2224 HOME BANK Standard, 1 @ 221% OF CANADA A Dollar in the bank 99 is worth two in the pocket Elec. Dev. 2\$1000 @ \$7% A deposit of One Dollar opens a savings account with the Home Bank. The account may be added to by deposits of further large or small amounts and Full

DIVIDEND NOTICES. Sterling Bank of Canada Seventy-Five Miles.

Bernett Cup. The Berlin II. landed in the wilderness near Holoombe, Wis, at seven o'clock Saturday morning. The Berlin landed about 440 miles from Kanasa City. The Buckeye, the United States re-presentative in the race and the Ber-lin II.'s nearest rival, landed 365 miles

RESCUERS MAY HAVE PERISHED

Traces of Mikkelsen's Party Searching for Ericssen. No

COPENHAGEN, Oct. 8 .--- A message received here from Greenland says that Knud Rasmussen, the Danish exploret, failed to discover any traces of

Captain Elmar Mikkelsen and Captain Elmar Mikkelsen and his companions, who after having been rescued on the coast of East Green-land last year, left their party to search for traces of the lost explorer Ericssen. Rasmussen expresses the fear that Mikkelsen and his party have perished. Fi shen, another Danish explorer who accompanied Rasmussen, obtain

ed from Cook's Esquimo assists Stukishuk the box which Cook alles contained the instruments and pan contained the instruments and paper which would prove his polar discovery claims. The box contains only broken sextant and other instruments but no papers. According to Fruehen Etukishuk said the story told by Dr Cook was absolutely untrue.

NOT OF ONE MIND

London School Board Divided of Woman Trustee Question.

LONDON, Oct. 8 .- (Special.)-Anys thing but unanimous in the opinion of Pernco, Ltd., \$100,000, Toronto: Lambton Telephone Co., Ltd., \$40,000,
Gombra. Rankins, Ltd., \$30,000, Falding. Canada Hardware, Ltd., \$50,000, To-ronto.
Automobile Sales, Ltd., \$60,000, To-ronto.
Automobile Sales, Ltd., \$60,000, To-ronto.
Kane & Kane, Ltd., \$40,000, Orillia, McCrum Howell Co. of Canada, Ltd., \$40,000, Toronto.
Eaimoral Hotel Co., of Sudbury, Ltd., \$150,000, Sudbury.
Kwong Tong Club, Fort William, Co-operative Fruit Growers of Ontario, Ltd., \$10,000, Toronto.
Práctt & Letchworth Co., Ltd., from \$550,000 to \$500,000.
Práctt & Letchworth Co., Ltd., from \$500,000 to \$500,000.
Práctt & Letchworth Co., Ltd., from \$400,000 to \$300,000.
Trivilege of Surrender of Charter has been granted to: Trivilege of Surrender of Charter has been granted to:
Préduce Sales, Co. of Delaware, U. 2. the present board of education on the

Branted to: Produce Sales. Co. of Delaware, U. S. A. Tilisonburk Waterworks Co., of Till-tonburg. Ontario. T. C. Irving. the genial superinten-dent of Bradstreet's, sent the follow ing telegram to G. J. Bury, vice-press-dent C.P.E., Winnipeg:

Tillsonburk Waterworks Co., of Jills sonburg. Ontario. Claudins Ash. Sons & Co., (1905), in-crease of share capital from \$65,000 to sibility to be appointed successor ter sido.000.

Hogs are easier. Cheese and butter are firm and offerings are fairly large. Collections are generally reported sat-Quebec Ry. 25 @ 25% Wanipeg reports say there is an active movement of all lines of fall and winter merchandise and retailers are

Maple L. 5 @ 60 7 @ 96 65 @ 98% S. Paulo. 10 @ 2244 7 @ 2244 Commerce. 3 @ 206-Hio. z\$2000 @ 99% Can. Steel. \$50 @ 87 Nat. Trust. 12 @ 205

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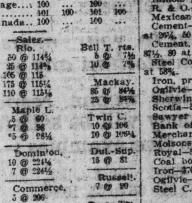
279

98

180

90

831/2



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