

Mining Market Shows Listless Tone—Some Advances Made

Hollinger and Porcupine Central Strong Spots in a Dull Market

Irregularity in Mining List, With General Trend Extremely Apathetic—Nothing Doing in the Cobalts.

World Office, Tuesday Evening, Sept. 12.—The mining market showed further irregularity to-day, with sharp advances in evidence in certain issues, but a slightly easier trend elsewhere in the list. Hollinger and Porcupine Central were again the features, the action of the latter stock being especially noteworthy, in that the shares got up a further 23 points to \$143.

The market on the whole was a decidedly dull affair, trading being of a lethargic nature, and the majority of the issues dealt in showing absolutely no disposition to move out of the rut in which the exchange has been moving for the last few days.

Quiet absorption of Hollinger brought about a further advance in the shares, the price moving up to \$140.75 on decided restricted transactions. The movement is undoubtedly founded on the idea that the report on the property which will shortly be issued will be a favorable one, and that stock is discounting the announcement prior to its occurrence.

Porcupine Central advanced steadily throughout the day, scoring in all a 23 point rise on what was taken to be short covering by frightened shorts. The sharp appreciation in the value of the shares since a week ago has induced traders to put out short stock, but there is seemingly a scarcity of the security in local brokerage offices, and additional would-be shorts are finding it impossible to borrow stock. Consequently the movement is not meeting with any resistance.

There was little doing in the cheaper issues, and price changes in the majority of instances were too restricted to call for special comment. Dome Extension did not succeed in getting up beyond 61, and the close showed a loss of a point from that quotation, with the shares held a fraction higher.

There were no appreciable changes in the Cobalt, speculation in this department being almost an unknown quantity. Timiskaming got as high as 40, Beaver held at 15, or over, and West Dome a point from its last sale at 52. Other than these, there were no alterations in value.

Sentiment was favorable to the market in the main, and the general idea among traders was that the market would brighten up in the near future.

Dividends Over Twice Its Capital

Remarkable Record of Crown Reserve Which Has Paid 205 Per Cent.

Crown Reserve Mining Company has declared the regular quarterly dividend of 2 per cent, and a monthly bonus of 1 per cent, payable Oct. 15 to shareholders of record Sept. 30.

On the disbursement of this dividend Crown Reserve will have paid back to its stockholders \$145,180, or over, the total capitalization of the company.

The record is as follows:

Date	Dividend	Total
1908-July 15	4	\$70,752.98
1908-Oct. 15	4	141,505.96
1909-Jan. 15	4	212,258.94
1909-Apr. 15	4	283,011.92
1909-Jul. 15	4	353,764.90
1909-Oct. 15	4	424,517.88
1910-Jan. 15	4	495,270.86
1910-Apr. 15	4	566,023.84
1910-Jul. 15	4	636,776.82
1910-Oct. 15	4	707,529.80
1911-Jan. 15	4	778,282.78
1911-Apr. 15	4	849,035.76
1911-Jul. 15	4	919,788.74
1911-Oct. 15	4	990,541.72
1912-Jan. 15	4	1,061,294.70
1912-Apr. 15	4	1,132,047.68
1912-Jul. 15	4	1,202,800.66
1912-Oct. 15	4	1,273,553.64
1913-Jan. 15	4	1,344,306.62
1913-Apr. 15	4	1,415,059.60
1913-Jul. 15	4	1,485,812.58
1913-Oct. 15	4	1,556,565.56
1914-Jan. 15	4	1,627,318.54
1914-Apr. 15	4	1,698,071.52
1914-Jul. 15	4	1,768,824.50
1914-Oct. 15	4	1,839,577.48
1915-Jan. 15	4	1,910,330.46
1915-Apr. 15	4	1,981,083.44
1915-Jul. 15	4	2,051,836.42
1915-Oct. 15	4	2,122,589.40
1916-Jan. 15	4	2,193,342.38
1916-Apr. 15	4	2,264,095.36
1916-Jul. 15	4	2,334,848.34
1916-Oct. 15	4	2,405,601.32
1917-Jan. 15	4	2,476,354.30
1917-Apr. 15	4	2,547,107.28
1917-Jul. 15	4	2,617,860.26
1917-Oct. 15	4	2,688,613.24
1918-Jan. 15	4	2,759,366.22
1918-Apr. 15	4	2,830,119.20
1918-Jul. 15	4	2,900,872.18
1918-Oct. 15	4	2,971,625.16
1919-Jan. 15	4	3,042,378.14
1919-Apr. 15	4	3,113,131.12
1919-Jul. 15	4	3,183,884.10
1919-Oct. 15	4	3,254,637.08
1920-Jan. 15	4	3,325,390.06
1920-Apr. 15	4	3,396,143.04
1920-Jul. 15	4	3,466,896.02
1920-Oct. 15	4	3,537,649.00
1921-Jan. 15	4	3,608,401.98
1921-Apr. 15	4	3,679,154.96
1921-Jul. 15	4	3,749,907.94
1921-Oct. 15	4	3,820,660.92
1922-Jan. 15	4	3,891,413.90
1922-Apr. 15	4	3,962,166.88
1922-Jul. 15	4	4,032,919.86
1922-Oct. 15	4	4,103,672.84
1923-Jan. 15	4	4,174,425.82
1923-Apr. 15	4	4,245,178.80
1923-Jul. 15	4	4,315,931.78
1923-Oct. 15	4	4,386,684.76
1924-Jan. 15	4	4,457,437.74
1924-Apr. 15	4	4,528,190.72
1924-Jul. 15	4	4,598,943.70
1924-Oct. 15	4	4,669,696.68
1925-Jan. 15	4	4,740,449.66
1925-Apr. 15	4	4,811,202.64
1925-Jul. 15	4	4,881,955.62
1925-Oct. 15	4	4,952,708.60
1926-Jan. 15	4	5,023,461.58
1926-Apr. 15	4	5,094,214.56
1926-Jul. 15	4	5,164,967.54
1926-Oct. 15	4	5,235,720.52
1927-Jan. 15	4	5,306,473.50
1927-Apr. 15	4	5,377,226.48
1927-Jul. 15	4	5,447,979.46
1927-Oct. 15	4	5,518,732.44
1928-Jan. 15	4	5,589,485.42
1928-Apr. 15	4	5,660,238.40
1928-Jul. 15	4	5,730,991.38
1928-Oct. 15	4	5,801,744.36
1929-Jan. 15	4	5,872,497.34
1929-Apr. 15	4	5,943,250.32
1929-Jul. 15	4	6,014,003.30
1929-Oct. 15	4	6,084,756.28
1930-Jan. 15	4	6,155,509.26
1930-Apr. 15	4	6,226,262.24
1930-Jul. 15	4	6,297,015.22
1930-Oct. 15	4	6,367,768.20
1931-Jan. 15	4	6,438,521.18
1931-Apr. 15	4	6,509,274.16
1931-Jul. 15	4	6,580,027.14
1931-Oct. 15	4	6,650,780.12
1932-Jan. 15	4	6,721,533.10
1932-Apr. 15	4	6,792,286.08
1932-Jul. 15	4	6,863,039.06
1932-Oct. 15	4	6,933,792.04
1933-Jan. 15	4	7,004,545.02
1933-Apr. 15	4	7,075,298.00
1933-Jul. 15	4	7,146,051.98
1933-Oct. 15	4	7,216,804.96
1934-Jan. 15	4	7,287,557.94
1934-Apr. 15	4	7,358,310.92
1934-Jul. 15	4	7,429,063.90
1934-Oct. 15	4	7,499,816.88
1935-Jan. 15	4	7,570,569.86
1935-Apr. 15	4	7,641,322.84
1935-Jul. 15	4	7,712,075.82
1935-Oct. 15	4	7,782,828.80
1936-Jan. 15	4	7,853,581.78
1936-Apr. 15	4	7,924,334.76
1936-Jul. 15	4	7,995,087.74
1936-Oct. 15	4	8,065,840.72
1937-Jan. 15	4	8,136,593.70
1937-Apr. 15	4	8,207,346.68
1937-Jul. 15	4	8,278,099.66
1937-Oct. 15	4	8,348,852.64
1938-Jan. 15	4	8,419,605.62
1938-Apr. 15	4	8,490,358.60
1938-Jul. 15	4	8,561,111.58
1938-Oct. 15	4	8,631,864.56
1939-Jan. 15	4	8,702,617.54
1939-Apr. 15	4	8,773,370.52
1939-Jul. 15	4	8,844,123.50
1939-Oct. 15	4	8,914,876.48
1940-Jan. 15	4	8,985,629.46
1940-Apr. 15	4	9,056,382.44
1940-Jul. 15	4	9,127,135.42
1940-Oct. 15	4	9,197,888.40
1941-Jan. 15	4	9,268,641.38
1941-Apr. 15	4	9,339,394.36
1941-Jul. 15	4	9,410,147.34
1941-Oct. 15	4	9,480,900.32
1942-Jan. 15	4	9,551,653.30
1942-Apr. 15	4	9,622,406.28
1942-Jul. 15	4	9,693,159.26
1942-Oct. 15	4	9,763,912.24
1943-Jan. 15	4	9,834,665.22
1943-Apr. 15	4	9,905,418.20
1943-Jul. 15	4	9,976,171.18
1943-Oct. 15	4	10,046,924.16
1944-Jan. 15	4	10,117,677.14
1944-Apr. 15	4	10,188,430.12
1944-Jul. 15	4	10,259,183.10
1944-Oct. 15	4	10,329,936.08
1945-Jan. 15	4	10,400,689.06
1945-Apr. 15	4	10,471,442.04
1945-Jul. 15	4	10,542,195.02
1945-Oct. 15	4	10,612,948.00
1946-Jan. 15	4	10,683,701.98
1946-Apr. 15	4	10,754,454.96
1946-Jul. 15	4	10,825,207.94
1946-Oct. 15	4	10,895,960.92
1947-Jan. 15	4	10,966,713.90
1947-Apr. 15	4	11,037,466.88
1947-Jul. 15	4	11,108,219.86
1947-Oct. 15	4	11,178,972.84
1948-Jan. 15	4	11,249,725.82
1948-Apr. 15	4	11,320,478.80
1948-Jul. 15	4	11,391,231.78
1948-Oct. 15	4	11,461,984.76
1949-Jan. 15	4	11,532,737.74
1949-Apr. 15	4	11,603,490.72
1949-Jul. 15	4	11,674,243.70
1949-Oct. 15	4	11,744,996.68
1950-Jan. 15	4	11,815,749.66
1950-Apr. 15	4	11,886,502.64
1950-Jul. 15	4	11,957,255.62
1950-Oct. 15	4	12,028,008.60
1951-Jan. 15	4	12,098,761.58
1951-Apr. 15	4	12,169,514.56
1951-Jul. 15	4	12,240,267.54
1951-Oct. 15	4	12,311,020.52
1952-Jan. 15	4	12,381,773.50
1952-Apr. 15	4	12,452,526.48
1952-Jul. 15	4	12,523,279.46
1952-Oct. 15	4	12,594,032.44
1953-Jan. 15	4	12,664,785.42
1953-Apr. 15	4	12,735,538.40
1953-Jul. 15	4	12,806,291.38
1953-Oct. 15	4	12,877,044.36
1954-Jan. 15	4	12,947,797.34
1954-Apr. 15	4	13,018,550.32
1954-Jul. 15	4	13,089,303.30
1954-Oct. 15	4	13,160,056.28
1955-Jan. 15	4	13,230,809.26
1955-Apr. 15	4	13,301,562.24
1955-Jul. 15	4	13,372,315.22
1955-Oct. 15	4	13,443,068.20
1956-Jan. 15	4	13,513,821.18
1956-Apr. 15	4	13,584,574.16
1956-Jul. 15	4	13,655,327.14
1956-Oct. 15	4	13,726,080.12
1957-Jan. 15	4	13,796,833.10
1957-Apr. 15	4	13,867,586.08
1957-Jul. 15	4	13,938,339.06
1957-Oct. 15	4	14,009,092.04
1958-Jan. 15	4	14,079,845.02
1958-Apr. 15	4	14,150,598.00
1958-Jul. 15	4	14,221,351.98
1958-Oct. 15	4	14,292,104.96
1959-Jan. 15	4	14,362,857.94
1959-Apr. 15	4	14,433,610.92
1959-Jul. 15	4	14,504,363.90
1959-Oct. 15	4	14,575,116.88
1960-Jan. 15	4	14,645,869.86
1960-Apr. 15	4	14,716,622.84
1960-Jul. 15	4	14,787,375.82
1960-Oct. 15	4	14,858,128.80
1961-Jan. 15	4	14,928,881.78
1961-Apr. 15	4	15,000,000.00

NEW PLANT AT WEST DOME.

PORCUPINE, Sept. 10.—Three boilers of 150 h.p. capacity and a 20 h.p. boiler have been installed at the West Dome, while a 40 foot galloway frame is being erected.

The power plant building is practically completed and all haste is being made in installing the machinery. The assay office is completed.

The power plant, which is 68 by 35 feet with a wing 33 by 20 feet, is covered with an asbestos roofing material and, as planned, the buildings will be protected to as great an extent as possible from damage by fire.

CONTRARY TO FACT

Well-Known Mining Man Denies Connection With Porcupine-Swastika.

Mr. R. B. Lamb, mining engineer, has issued the following statement: My attention has been called to a statement in the publicity action of the Swastika Mining Co., Limited, and having referred to me as having examined the claims of the Porcupine-Swastika Mining Co., Limited, and having reported favorably upon them; also referring to me as the managing director of that company, I write to say that the statement I have reported favorably upon the claims of the company is contrary to the fact, that I am not and have not at any time been managing director or otherwise officially associated with the company, or a shareholder therein or otherwise interested in the stock of the company. If further reference is made to me in any of these connections I shall be compelled to place the matter in the hands of my legal adviser, and take such proceedings against parties responsible therefor as may be necessary to protect my interest.

MORE THAN HE COULD DIGEST.

GRAVENHURST, Sept. 12.—An excellent address was given at Mr. Wright's Kilworth meeting, Tuesday evening, by Mr. John D. Grant, ex-editor of The Gravenhurst Banner. Although his life and of a Liberal family, Mr. Grant declared that the reciprocity pact was more than he could digest, and, along with hundreds of other young Liberals in Mu koka, would give his support to Mr. Wright, who he hoped would be elected by an increased majority.

PRICE OF SILVER.

Bar silver in London, 24 1/2 oz. Bar silver in New York, 53 1/2 c. Mexican dollars, 45c.

Porcupine in London. R. R. Bongard's London cable yesterday shows the following: Northern Ontario Exploration, 3 1/2 to 2 1/2.

Closing Quotations.