

or sums of money, for the purposes aforesaid, not exceeding the sum of *one hundred thousand pounds* currency, and to pledge and hypothecate the property and income of the said Company for the re-payment of the sum so borrowed and the interest thereon.

Present Directors and Officers continued for a certain time.

III. And be it enacted, That the President, Vice-President, and Directors hereinbefore named, shall continue in office until the first Monday in March, in the year of our Lord one thousand eight hundred and forty-nine, or until the next General Election, if no Election be had on that, day, unless they shall sooner resign, be removed or become disqualified under the provisions of this Act.

Annual General meeting when to be held.

IV. And be it enacted, That the first General Meeting of the subscribers to the Stock of the said Company, shall be held on the first Monday in March, in the year of our Lord one thousand eight hundred and forty-nine, and a General Meeting on the *first juridical day in the first week of the month of April in each year, from and after the passing of present Act*, and at such place and hour as shall be appointed by the By-laws of the Company then in force, to choose by ballot and by a majority of votes, thirteen persons, being each a proprietor of not less than ten shares in the Stock of the said Company, as Directors for managing the affairs of the said Company; which thirteen Directors shall continue in office until the next General Election of Directors.