

- It is reported that the New York Life is about to resume business in Canada.

- The Ontario Mutual Life Assurance Co., with head office at Waterloo, Ont., is about to take out a Dominion charter, and will doubtless enter the field as an ambitious competitor.

- We have seen a telegram from the Globe Mutual Life Insurance Co., of New York, stating that the recent attack upon the company was for purposes of blackmail. We shall give further particulars next week.

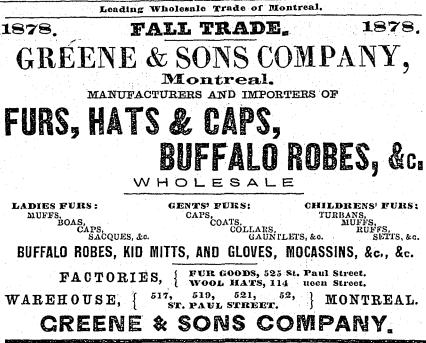
- Speculation continues active in the potato trade in Prince Edward Island. Good prices are being realized, a number of vessels have passed the Gut of Canso for the United States ports. The Ohicago papers quote potatoes 35c per bushel, but the freight to New England provents shipment.

- A. G. Grant, of Stellarton, N.S., a dealer in boots and shoes, has compromised at 60 cents on the dollar, payable in 3, 6, 9 and 12 months. He was pressed last month for claims amounting to \$1200, which has resulted in the above general settlement. His liabilities are about \$2,200, assets \$1,500.

- The firm of Ferguson, Rankin & Co., general merchants and lumbermen, of Bathurst, N. B., whose embarrassment we noticed some weeks ago, has been dissolved by the retirement of Mr. John Ferguson. The firm's liabilities are stated to be \$76,000 ; \$50,000 of which, due to Rankin, Gilmour & Co., of Liverpool and Glasgow, is secured. Unsecured creditors will probably get nothing.

- The London Economist speaks thus of the Ganadian exhibit of woollen manufactures at Paris: "The Ganadian exhibit of woollen cloths is a remarkable one, and indicates a progress in the manufacture of fancy trouserings, tweeds, &c., of no ordinary character. The style and linish of some of their goods place

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them well abreast of similar products in other and older countries.

- The contractor for the construction of the North Shore Railway has offered to build the short piece (four and a half miles of road) from St. Vincent de Paul to the Back River, there to connect with the M. O. & O. Railway, and run the road through from Quebec this winter. The Government has acceded to this as a temporary arrangement only, without prejudicing the elaims of Montreal for the future.

- A general meeting of the creditors of J. G. Joseph & Co., wholesale jewellers, Toronto, whose failure was reported fifteen days ago, takes place on the 12th instant, in Toronto. The total liabilities of the firm amount to \$227,490.29, of which \$43,550 are direct, and \$75,386.83 indirect, \$31,577.71 are secured claims, and the balance consists of ordinary claims, unprotected and unsecured.

- Thomas Lucy, a boot and shoe dealer of St. John, N.B., is seeking a composition on his liabilities of about \$6,000. He only removed from Fredericton, where he had been in business about twelve years this spring, and claimed at that time to have a surplus of \$2,000. He took a stand at a high rental, and, this line of business being already much overdone, the result cannot be wondered at.

- A young man named Cameron, employed as a clerk by Mr. Cummings, of Ottawa, absconded in the company of his brother with a large sum in cash and notes. At Metcalfe the two brothers quarrelled about the spoil, the second brother disappeared with the cashbox, and the original thief was arrested. The detectives are on the track of the second brother.

seventy per cent. of the profits arising from the union, and the Dominion Co. thirty per cent. The Dominion Telegraph Co. have opened their line for business between the Maritime Provinces and Ontario and Quebec. The rate charged is thirty cents per ten words, instead of fifty cents as heretofore.

- The English papers received by last mail state in their telegraphic despatches that Lord Dufferin, after meeting with a favourable reception at Quebec on the 19th inst., embarked on the *Polynesian* at Ottawa. This is worse than the suggestion of the *Times*, during the Trent affair, to march troops and artillery to the west on the ice along the great lakes.

- By a clerical error, among the business changes of last week, we were made to say that Messrs. Gonig & Sims, of Wolfe Island, were offering a compromise of 20 cents on the dollar; such is not the case. With reference to our paragraph anent the same firm, under the head of "Mercantile Summary," we are informed from Kingston that the firm is in no difficulty, and that they have not asked their creditors to take 20 cents a bushel off the price of grain received. We are making further inquiries into this matter, and will make known the results in a later issue.

-At the recent annual meeting of the Chambly, Laval & Jacques Cartier Mutual Fire Insurance Company, there was quite a little breeze which resulted in a total sweeping out of the English-speaking directors and officers, and the appointing of a new board, composed exclusively of French Canadians, with Mr. A. DeLact, formerly of the Niagara District, as Manager. The head office of the concern appears to be migratory; at times it is said to be in Hochelaga, sometimes in Montreal, occasionally going to spend a part of the summer anywhere between St. Hyacinthe and St. Illinire.