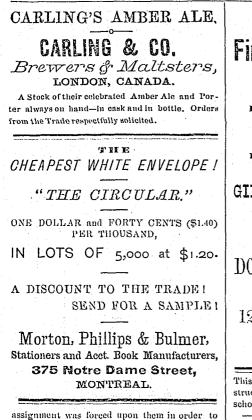
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



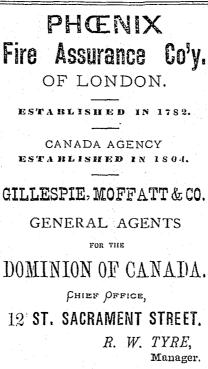
assignment was forced upon them in order to enable their creditors to contest certain .ccurities held by one creditor, and to enable Messrs. McCormack to effect a settlement. The liabilities of the firm are thought to be about \$75,-000.

—The twenty-seventh annual report of the Western Assurance Co. is most satisfactory After providing for the usual dividend of 15 per cent. per annum, the sum of \$100,000 is carried to the Reserve Fund, which now amounts to \$700,000. The Premium Receipts for the year are over \$127,000 in excess of those for the year preceding. The Company has bought a lot on the corner of Wellington and Scott streets for the purpose of erecting thereon an elegant building for offices and other purposes.

—The Standard Fire Insurance Co. of Hamilton, we learn, are doing a business this year considerably in excess of last, yet their losses average only some 20 p.c. of their premiums. The plan adopted by the management is to limit the insurance on first-class risks to \$2,000, thus keeping their lines down to a good average, and within a safe limit. The Standard confines its business to Ontario, although there is a probability of their soon extending it to Quebec also.

- The restoration of St. John since the great fire of last year has been marvellously rapid. The following are the number of permanent structures erected in the burnt district since the fire :

Dwellings	Wood.
Shops	
Buildings	

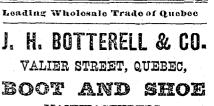


This estimate does not include uncompleted structures, or public buildings, churches and school buildings.

- The fire which broke out in the upper flat of Prowse Bros., in this city, on Tuesday last, was promptly mastered by the firemen, but so suddenly did it develope, and so vigorous were the flames, that it only required a strong wind to bring about an extensive conflagration in one of the most important business centres in the city. The presence of a forge on a flat of a main building on St. James street is certainly a little startling, and there can be no doub but that the fire originated with it. The total loss is estimated at about \$10,000, but building, machinery and stock are all amply insured.

-P. Sillman, an Israelitish trader of recent establishment at Monckland, Ont., has absconded, victimizing his friends and creditors generally. Before leaving, he gave out that he was going to Morrisburg to do business, and borrowed small sums of money from different local parties. Upon the fact of his departure being assured his clerk advised Montreal creditors, and an assignee was sent up to take charge. There may be between \$200 and \$300 worth of old goods in this store, about all the assets there are, and creditors will receive little on their claims.

In the matter of Erb & Bowman, commission merchants of St. John, N.B., whose troubles we alluded to at length in a recent issue, we learn that they have made an offer of 25 cents on the dollar, payable, in two and four months. In addition to this, however, they hope to pay a further dividend out of the proceeds of their suit against the Great Western Railway; the suit involves some \$5,000 to \$6,000, representing the value of a cargo of flour, for which they paid upon a fraudulent bill of lading issued by the



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(WHOLESALE.)

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Auctioneers & Commission Merchants,

Sole Manufacturers of

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No. 41 ST. PETER STREET,

QUEBEC.

THE CANADA MATCH CO., W. E. M. ROBITAILLE, GENERAL AGENT, 91 ST. PETER STREET, QUEBEC.

company's agent, never receiving the flour. This understanding is included in the proposed settlement.

- We notice that the Grand Trank Railway Company is advertising an excursion train from Montreal Westward. Would it not be well that that Company adopt the same policy followed last year, and grant cheap fares, say from now till the middle of September, to merchants who desire to make their purchases direct from stock. If some extra inducement be not offered, Western merchants may be induced to buy nearer home, and thus the railway would lose the freight and this city the trade. All railways in Ganada except the Grand Trunk are granting reduced rates to Fall purchasers, and Toronto is already feeling the benefit of it,

-A long felt business want is being supplied at Brockville, Ont., by Robert Crawford, Esq., (late of the Hudson's Bay Co.), who has recently leased the old foundry building off Water street for the purposes of a general warehousing establishment. The building is a very substantial one, containing five flats, of about 150 feet long by 50 feet wide, with suitable hoists, and vessels can load or unload directly from or into the warehouse. With the improvements Mr. Crawford has made the building is now admirably adapted for the storage of butter, cheese, grain, &c., &c., and there is ample accommodation for a large business. From Mr. Crawford's high personal character and well-known business ability, we have no doubt but that the facilities he offers will be appreciated by the banks and