

Q. That is really an American firm, their head office is over there.—A. Yes, the head office is in the United States. Then there is Laval—their head office is New York.

Q. Will you give us a breakdown later then showing the American exporters of Canadian wheat, all of the chief exporters of Canadian wheat; and, what firms are doing the exporting.—A. That is all in this evidence.

Q. I just wanted to make a comparison between last year and this year.—A. There is not much change from last year.

Q. And I want the percentage of exports to each of the different firms; how many export firms have you now?—A. You mean, how many export firms are in the business?

Q. Yes.—A. I gave you all that last year.

Mr. WHITMAN: This is all a repetition of last year's evidence.

Mr. PERLEY: Not at all, I just want to know if they were the same as last year.

Mr. WRIGHT: I should like to ask Mr. McIvor whether if the fact that the board was the largest holder of wheat they could not control the Winnipeg price by holding grain off the market or by delivering wheat to the market? It would seem to me that if they have the wheat—and I know that when wheat was selling at 90 cents they bought all the wheat—they could determine and control the price on the Winnipeg market either by selling wheat or withholding it. It would seem to me it should be quite easy for them to exercise a control over prices of wheat. They get all the wheat when it is down around 90 cents or lower and they have a deeper hold on the wheat. I am asking Mr. McIvor if he has, any opinion to give us on that.

The WITNESS: Do you think we should, Mr. Wright.

Mr. WRIGHT: I am not setting the policy.

The WITNESS: I am just putting that to you; if you were in our place would you not consider it your duty to try to get the best price you could for your wheat rather than embarking upon a policy of trying to control something.

Mr. DONNELLY: What is the history of other organizations who have tried to do that very sort of thing.

The WITNESS: It is not very good.

Mr. DOUGLAS (*Weyburn*): You say that the board have consciously, deliberately, tried to have the price raised?

The WITNESS: We have tried to get the best price we could for the people who are holders of our participation certificates.

Mr. DOUGLAS (*Weyburn*): At this moment the people who are the holders of your participation certificates cannot get the benefit of selling on the open market.

The WITNESS: I hope there will be some benefit for them, Mr. Douglas.

Mr. DOUGLAS (*Weyburn*): On every increase in price it just means that a larger percentage of farmers are going to sell on the open market instead of to the board.

The WITNESS: That is right. I think the board are like any other holders of anything and knowing their duty I think we are stewards for several hundreds of thousands of farmers and I think the board must conscientiously try to sell their product at the best price they can get.

Mr. PERLEY: I would like to agree but is that being brought about by this policy, this increase in price? It means, first of all, a large percentage of this wheat not being sold to the wheat board; you people would not benefit by any subsequent rise in prices.