

and works connected therewith, any real or personal estate or property, or any sums of money, debentures, or subsidies, either as gifts by way of bonus or guarantee, or in payment or as subventions for services, and may dispose thereof, and may alienate such of the said property as is not required for the purposes of the Company in carrying out the provisions of this Act. 5

May alienate such.

Amalgamation and agreements with other companies.

14. The Company may unite with any company or companies incorporated under the laws of Canada or of the state of New York or of the United States, in building, working, managing, maintaining and using the said bridge, terminals and approaches, and may make agreements with any such company or companies respecting the construction, maintenance, management and use of the said bridge and its appurtenances, and acquiring the approaches and lands therefor, in New York as well as in Canada, and may make arrangements with any such company or companies or with the Government of Canada or the Government of the province of Ontario for conveying or leasing the said bridge to such company or companies or Government in whole or in part, or any rights or powers acquired by it, as also the franchise, surveys, plans, works, plant, machinery and other property to it belonging, or for an amalgamation with any such company on such terms and conditions as are agreed upon and subject to such restrictions as the directors deem fit: Provided that such agreement has been first approved by two-thirds of the votes at a special general meeting of the shareholders, duly called for the purpose of considering it, at which meeting shareholders representing at least two-thirds in value of the subscribed stock of the Company are present, or represented by proxy, and that such agreement has also received the sanction of the Governor in Council; and certified copies of such agreement shall be filed forthwith in the office of the Secretary of State for Canada. 10 15 20 25 30 35

Approved by shareholders.

Sanction of Governor in Council.

Assets and liabilities of amalgamated company.

15. Upon an amalgamation agreement being sanctioned by the Governor in Council under the last preceding section, the companies, parties to such agreement, shall be amalgamated, and shall form one company under the name and upon the terms and conditions in such agreement provided; and the amalgamated company shall possess and be vested with the undertakings, powers, rights, privileges, franchises and properties, real, personal and mixed, belonging to, possessed by, or vested in the companies parties to such agreement, or either of them, or to which they or either of them may be or become entitled, and shall be liable for all claims, debts, obligations, works, contracts, agreements or duties, to as full an extent as the said companies were or 40 45