

purpose, for which no more than one shilling and three pence shall be paid, and the said Secretary is hereby required to make such entry accordingly: and until such duplicate of such deed shall be so delivered to the said Directors or their Secretary, and filed and entered as above directed, such purchaser or purchasers shall have no part or share of the profits of the said undertaking, nor any interest for the said share or shares, paid unto him, her or them, nor any vote as a proprietor or proprietors.

Form of the
transfer of
Shares.

XXXVIII. And be it enacted, That the sale of the said shares shall be in the form following, varying the names and descriptions of the contracting parties as the case may require:

The form.

"I, A. B., in consideration of the sum of
" paid to me by C. D., or
"do hereby bargain, sell and transfer to the said C. D.,
" share (or shares) of the stock
" of the *St. Lawrence and Champlain Canal Company*, to
" hold to him the said C. D., his heirs, executors, curators,
" administrators and assigns, subject to the same rules and
" orders, and on the same conditions that I held the same
" immediately before the execution hereof. And I, the said
" C. D., do hereby agree to accept of the said
" share (or shares) subject to the same rules, orders and
" conditions. Witness our hands and seals, this
" day of , in the year ."

Proviso:

Provided always, that no such transfer of any share shall be valid until registered in a transfer book to be kept for that purpose, nor until all calls or instalments then due thereon shall have been paid up.

Directors may
appoint a
Treasurer and
Clerks, &c.

XXXIX. And be it enacted, That it shall and may be lawful to and for the said Directors, and they are hereby authorized to nominate and appoint the Bankers, Secretary, Treasurer, Solicitor and Servants of the said Company, taking such security for the due execution of their respective offices as the said Directors shall think proper; and in proper books shall be kept a true and perfect account of the names and places of abode of the several members of the said Company, and of the several persons who shall from time to time become owners and proprietors of, or entitled to any share or shares therein, and of all the acts, proceedings and transactions of the said Company and of the Directors for the time being, by virtue of and under the authority of this Act.

Duty of the
Clerk.