May 12th, 1925.

Edward Bock, Esq., Secretary, Canadian Pulp & Paper Association, Montreal.

My dear Mr. Beck :-

With reference to our conversation this afternoon regarding the co-operation of the Pulp and Paper Association with McGill University in the matter of the establishment of a Chair in Chemical Engineering, I think it well to commit to paper our understanding:

(1) McGill University will assign to the development of this Department the whole of the income to be derived from Mrs. Eddy's bequest of \$200,000. This amount has not yet been received by the University authorities, but we hope it will be available before the end of this year, in as much as Mrs. Eddy died in 1921 and the four years limitation will have expired this year.

(2) The University will proceed immediately to procure the services of Mr. Johnsen as Professor of Chemical Engineering, will provide him with laboratory space and instruct him to direct his researches altogether in the field of problems pertaining to the pulp and paper industry. It is understood that Mr. Johnsen may be induced to join the staff of McGill University if he receives an annual salary of \$15,000. The University suggests that half of this amount be contributed by the Pulp & Paper Association for a term of five years,