

Minutes of a Meeting of the General Building Committee held on
the 17th January, 1921.

Present:-

Sir Arthur Currie, in the Chair,
J. W. Ross, Esq.,
W. M. Birks, Esq.,
A. J. Brown, Esq., K. C.,
E. W. Beatty, Esq.,
Lieut.-Col. Herbert Molson,
C. E. Neill, Esq.,

A. P. S. Glassco,
Secretary.

1. The Secretary submitted the following figures :-

INCOME AND EXPENDITURE ACCOUNT

	<u>1919-20.</u>	<u>Estimate 1920-21.</u>
Expenditure	\$1,141,500.	\$1,416,400.
Income	<u>1,137,200.</u>	<u>1,275,400.</u>
	<u>\$4,300.</u>	<u>\$141,000.</u>

ESTIMATED LOSS & GAIN ACCOUNT as of JULY 1st, 1921.

Accumulated loss to July 1st, 1920.	\$294,000.
Estimated loss this year	141,000.
	<u>\$435,000.</u>

CASH VALUE of CAMPAIGN FUNDS
as of July 1st, 1921

Total subscribed	\$6,400,000.	
Accrued interest to July 1st, 1921	<u>60,000.</u>	\$6,460,000.
Less:		
(1) Campaign Expenses	\$40,000.	
(2) Discount on \$3,000,000. for 2 years @ 6%	360,000.	
(3) Uncollected	<u>100,000.</u>	500,000.
		<u>\$5,960,000.</u>
Amount to wipe our accumulated deficit	\$435,000.	
Capital necessary to provide additional income required under present budget	<u>2,050,000.</u>	<u>2,485,000.</u>
		<u>\$3,475,000.</u>