

start the War, and we tried to keep out of it, as long as we could. We were finally dragged into it by some pretty questionable methods by all of the parties concerned. We asked for nothing in the way of the price of victory except the money that we had lent, should be returned to us. While continents were being distributed to the victors, we asked nothing. Yet to-day because we refuse to make the Allies a present of what they owe us, we are vilified as if we were sheep stealers."

"There was a certain group of men, growing in America, who were actively working to lower the tariff, and to reconsider the question of the Allied debts, for you must remember that we sold \$26,000,000,000. of Liberty Bonds to secure the money which we lent to the Allies, and we still have these bonds to meet. If we waive the interest and the part of the principal which we owe to our citizens, then turn round and levy heavier taxes upon them to pay the principal and interest which we have forgiven to the debtors, we will not only be guilty of rather questionable practice but also, of placing our own institutions in jeopardy, So, there you are!"