

BILL 103.

THE HOUSE OF COMMONS OF CANADA.

An Act to provide for a further loan to the Halifax Harbour Commissioners.

1927, c. 58;
1928, c. 28;
1929, c. 44.

HIS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Short title.

1. This Act may be cited as *The Halifax Harbour Loan Act, 1931.* 5

Loan of \$3,500,000 to Harbour Commissioners for terminal facilities.

2. The Governor in Council may from time to time loan to the Corporation of the Halifax Harbour Commissioners, hereinafter called "the Corporation", in addition to the moneys heretofore authorized to be loaned to the Corporation by the Governor in Council for the construction 10 of harbour improvements, and which have not, at the date of the passing of this Act, been so loaned,—such sums of money, not exceeding in the whole the sum of three million, five hundred thousand dollars, as may be required to enable the Corporation to carry on the construction of terminal 15 facilities in the harbour of Halifax, for which the plans, specifications and estimates have been approved by the Governor in Council before the passing of this Act; and to construct such additional terminal facilities as may likewise be approved as necessary, further to properly equip 20 the said port.

Interest during construction to be charged to capital account.

3. During the period of construction of the works referred to in the preceding section, the interest payable on the debentures deposited with the Minister of Finance and Receiver General under the provisions of this Act in 25 respect of the construction of such works shall be deemed to be money required to enable the Corporation to construct the said works and to be a part of the cost of construction thereof, and the said interest may be paid out of the amount hereby authorized to be loaned; the period of construction 30 herein referred to shall begin on the day when the first