

according to an announcement of the personnel to-day by Honourable J. L. Ralston, K.C., M.P., who will act as chairman.

The national unity behind the country's first major war effort on the economic front is symbolized by the wide representation on the National War Loan Committee. In addition to Mr. Ralston, the committee contains the names of all five former Ministers of Finance now living, all nine of Canada's Provincial Treasurers, and citizens from all walks of life in all of the nine provinces. The former Ministers of Finance who have agreed to serve in this war effort are: Rt. Hon. Sir Thomas White, Hon. Sir Henry Drayton, Hon. C. A. Dunning, Rt. Hon. R. B. Bennett, and Hon. E. N. Rhodes. Mr. Dunning is also serving as chairman of the National Subscription Committee.

(b) *Summary of a Broadcast by the Honourable J. L. Ralston, Minister of Finance, 14th of January.**

In appealing for nation-wide support of Canada's war effort on the economic front, Mr. Ralston outlined the organization which had preceded the opening of the subscription lists for Canada's First War Loan. The National Subscription Committee was headed by Hon. C. A. Dunning. The National War Loan Committee included representative citizens of every province, and several provincial treasurers, and all former Ministers of Finance now living. A National Publicity Committee was utilizing press, cinema, radio and poster. The Bank of Canada was acting as agent of the Government in carrying out the detailed work of receiving subscriptions.

Reviewing the war effort being made by Canada, Mr. Ralston mentioned that in the land forces alone Canada had 76,000 men under arms. The First Canadian Division had already gone overseas, a second division had been mobilized and was in training, and preparations were being made to send auxiliary units comprising some 7,000 men to join the First Division. Tribute was also paid to the vigilance and efficiency of the Canadian Naval Service and the Royal Canadian Air Force. Of the latter, an Army Co-operation Squadron was shortly to join the First Division in England. The British Commonwealth Air Training Plan was proceeding with all possible despatch. The cost of the first year of war would be about \$375,000,000. In addition, nearly \$100,000,000 had already been made available for the use of the United Kingdom in purchasing supplies.

No Canadian, continued Mr. Ralston, should think that he could not be in the war. Some would be engaged on active service, some in the supply side, covering many vital products. But one of the most practical and effective ways to satisfy the patriotic urge to take a direct part was

* This address was published in full on the 19th of January, 1940, and may be obtained from the King's Printer, Ottawa.