

SECTION 7.06. Except as the Administrator shall otherwise agree, Thailand shall make and maintain arrangements, satisfactory to the Administrator:

- (i) to ensure that custom duties, sales and excise taxes and all other taxes and duties on the importation, acquisition, purchase, sale, furnishing, use, consumption and ownership of goods and other property or services necessary or desirable for the purpose of carrying out Part B of the Project levied by or in Thailand shall be reimbursed by Thailand to the Fund or as directed by the Administrator; and
- (ii) to reimburse non-Thai contractors, suppliers, consultants and other companies, firms and entities, furnishing or supplying property or services for the purposes of Part B of the Project, for any income and similar taxes levied by or in Thailand on their own income and receipts and on the income of their non-Thai employees.

SECTION 7.07. Thailand agrees to cooperate with Laos and with the Administrator in carrying out the Project, and in particular will facilitate the transport and movement through its territories of persons, equipment, materials and supplies in connection with the construction of the Project.

ARTICLE VIII

The Administrator

SECTION 8.01. The Administrator shall, within 30 days after December 31, 1966 and after each 30th June and 31st December thereafter, send to each Party a report containing appropriate information with respect to the receipts and disbursements of, and balances in, the Fund, the progress of the Project, and other matters relating to the Fund, the Project and this Agreement. The Administrator will consult with the respective Parties from time to time concerning the form and substance of such reports.

SECTION 8.02. The Administrator may, but shall not be required to, deposit and invest monies held by the Fund pending disbursement in such manner as it shall deem appropriate. The income from such deposits and investments, net of related expenses and charges, shall become part of the assets of the Fund.

SECTION 8.03. Whenever it shall be necessary for the purposes of this Agreement to value one currency in terms of another currency, such value shall be as reasonably determined by the Administrator in accordance with the Bank's usual procedures.

SECTION 8.04. The Administrator shall receive no compensation other than for expenses incurred solely because of services rendered under this Agreement, for which it shall be entitled to reimburse itself out of the Fund.

SECTION 8.05. Whenever the Administrator determines that special circumstances so require, it may make, or require or approve the making of, such agreements or arrangements with engineering and other consultants, contracting firms and other enterprises or entities as it shall deem necessary or desirable for carrying out the Project in the most efficient, expeditious and economical manner.

SECTION 8.06. The Bank, in acting as Administrator, shall exercise the same care in the administration and management of the Fund, and in the discharge of its other functions under this Agreement, as it exercises in respect of the administration and management of its own affairs.