

October 7, 1992

Annex VII(A) - Mexico

Sector: Financial Services

Sub-Sector: Credit Unions (Uniones de Crédito)
Financial Agents (Comisionistas Financieros)
Foreign Exchange Firms (Casas de Cambio)

Industry Classification: CMAP 811041 Credit Unions
Financial Agents (Not
Applicable)
CMAP 811044 Foreign Exchange Firms

Type of Reservation: Establishment of Financial Institutions (Article 1403)
National Treatment (Article 1405)

Level of Government: Federal

Measures: *Ley General de Organizaciones y Actividades
Auxiliares del Crédito, Artículos 8-III-1, 82-III*

Ley de Instituciones de Crédito, Artículo 92

Reglas de la Secretaría de Hacienda y Crédito Público

Description: Foreign investments in credit unions, financial agents
and foreign exchange firms are not allowed. This
limitation does not apply to investments in foreign
financial affiliates as such term is defined in, and
subject to terms and conditions under, Section B of
the Schedule of Mexico to Annex VII.

Phase-Out: None