

12. NORTHERN SHRIMP

Imports (MT) (almost 100% frozen raw)

	<u>Jan-Aug</u>				
	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1989</u>	<u>1990</u>
Canada	1,222	1,603	3,031	1,974	1,135
Iceland	3,280	3,581	2,989	1,867	1,683
Norway	2,470	3,776	2,277	1,779	2,379
Denmark	1,974	2,739	2,683	2,335	1,205
France	775	541	210	167	37
Greenland	12,939	13,874	16,215	10,463	9,635
Total	22,660	26,114	27,405	18,585	16,074
USSR *	573	504	910	581	829
Argentina *	124	3,282	529	473	43

* equivalent species

Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>Last mo.</u>	<u>Oct 90</u>
2L size (50-70/kg)	2400-2500	2500-2600	2200-2400	2700-2800

Market Situation and Outlook

- Demand for Northern Shrimp has remained good and has not been harmed by large increases in the supply of warm water shrimp as the uses are different (ie Northern shrimp is used for sashimi).
- Catches of shrimp have been lower in 1990 than in 1989, and demand remains good in North America and Europe, thereby reducing the supply to the Japanese market.
- As well a shortage of large sized shrimps exists.