Bonn Summit (Cont'd from P. 2)

open international trading system.... A substantially higher degree of equity and discipline in the international trading system would be achieved by the creation of new mechanisms in many fields for consultation and dispute settlement. Uniform application of the GATT rules is vital and we shall move in that direction as soon as possible

In all areas of the negotiation the Summit countries look forward to working even more closely with the developing countries. We seek to ensure for all participants a sound and balanced result, which adequately takes into account the needs of developing countries, for example, through special and differential treatment, and which brings about their greater participation in the benefits and obligation of the world trading system.

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We note the need for countries with large current-account deficits to increase exports and for countries with large current-account surpluses to facilitate increases in importing. In this context, the United States is firmly committed to improve its export performance and is examining measures to this end. The Prime Minister of Japan has stated that he will try to promote further importation by an expansion of domestic demand and by various efforts to facilitate imports. Furthermore, he has stated that in order to cope with the immediate situation of unusual surplus, the Government of Japan is taking a temporary and extraordinary step of calling for moderation in exports with the aim of keeping the total volume of Japan's exports for the fiscal year of 1978 to that of below the level of fiscal vear 1977.

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Developing countries

In the years ahead the developing countries, particularly those most in need, can count on us for an increased flow of financial assistance and other resources for their development. The Prime Minister of Japan has stated that he will strive to double Japan's official development assistance in three years. We deeply regret the failure of the COMECON countries to take their due share in the financial assistance to developing countries and invite them once more to do so.

The poorer developing countries require increased concessional aid. We support the "soft" loan funds of the World

Bank and the three regional development banks. We pledge our governments to support replenishment of the International Development Association on a scale that would permit its lending to rise annually in real terms.

As regards the more advanced developing countries, we renew our pledge to support replenishment of the Multilateral Development Bank's resources, on the scale needed to meet the growing needs for loans on commercial terms. We will encourage governmental and private cofinancing of development projects with these banks.

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News briefs

Dr. George Ignatieff, former Canadian ambassador to the United Nations, has been awarded the twelfth annual Man of the Year peace award. The presentation is made to a Canadian who has made an outstanding contribution to world peace or to Canadian unity. Dr. Ignatieff, ambassador from 1957 to 1972, is provost at Trinity College at the University of Toronto.

Canada defeated France 79-42 recently, winning the international segment of a junior women's basketball tournament.

Production of conventional crude oil in Alberta outstripped discovery by 260 million barrels in 1977, reducing the province's remaining recoverable reserves to about 5.2 billion barrels.

Canada will bar South African athletes and sports organization representatives by refusing to give them visas, Sports Minister Iona Campagnolo announced recently. The Government's policy against sports links with South Africa is part of a broader effort to protest against apartheid. Until now it has withheld financial and other assistance to Canadian teams travelling to South Africa and to sports events or congresses in Canada if South Africans are expected to participate.

Requests for Proposals (RFP) for the Canadian Navy's major ship replacement program have been issued to the Canadian ship-building industry. "The cost of the initial six-ship [Canadian Patrol Frigate] Program is estimated at \$1.5 billion in today's dollars," Minister of Supply and Services Jean-Pierre Goyer said. "Because it is the Government's intention to build the ships in Canada,

36,000 man-years of employment will have been created by the time the sixth ship is delivered in 1989."

Seasonally-adjusted retail sales for May amounted to \$5,714.1 million, 2.2 per cent higher than the \$5,591.9 million level of April. Sales rose over the month in 19 of the 28 trade groups with the most notable gains for department stores, general stores, service stations, pharmacies, patent medicine and cosmetic stores and the "all other stores" group. The more significant decreases from the previous month were shown by combination (groceries and meat) stores, general merchandise stores and motor vehicle dealers. Sales advanced in all provinces except New Merchandise stores and motor vehicle dealers.

"Many encouraging aspects" was the way Saskatchewan Premier Allan Blakeney described his province's economy, recently, which, he said, should remain strong for the next six months. The agriculture outlook was moderately encouraging and, although costs continued to rise, said the Premier, "in terms of cash flow there are encouraging signs".

The Royal Canadian Mint has been authorized to produce 200,000 \$100 gold coins this year.

A group of prisoners at Collins Bay penitentiary in Kingston, Ontario has designed and built a machine that helps crippled children to stand. An occupational therapist at the city hospital where the machine will be used said the "prone stander" will help the development of a child's muscles and joints. A last-minute addition to the device was a small portable radio, purchased by one of the prisoners with his own money.

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