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LAND AND REALTY NOTES

Advices to Hon. W. R. Ross state that the total proceeds of the sale of town lots at Prince George, Fort George and South Fort George amounted to about \$800,000.

The Government agent at Alberni has thrown open to pre-emption some 5,000 acres, mainly in 40 acre tracts. This land lies in the Ucluelet peninsula, between Kennedy Lake and Wreck Bay and Long Bay.

Advices to the land department of the Provincial Government are to the effect that large numbers of land seekers are on hand at McBride and Fort George, ready to take advantage of the pre-emption offering of some 80,000 acres in Fort George land district. June 9 was the first pre-emption records made at McBride, and there was a big crowd on hand ready for the 40,000 acres to be disposed of at that point. On June 15 the special officers of the land department were in attendance at Fort George, where another 40,000 acres were opened to the pre-emptor.

The Montreal Real Estate Exchange is going to establish a market for unexpired mortgages which have in the past been sacrificed in foreclosure for want of proper marketing facilities. The need for such a market has always been evident to real estate men, and the idea of the exchange is a most welcome one.

The Montreal Real Estate Exchange now has a membership of 100. The main object of the exchange is to act as mediator between the profession and the public, lending protection to the interests of the profession whenever endangered by injudicious legislation or bad commercial usage, and safeguarding the public.

CALGARY'S NEW STOCK EXCHANGE.

The following is a list of the officers and members of the newly formed Calgary Stock Exchange:

Chairman—Edmund Taylor.

First Vice-Chairman—O. G. Devenish.

Second Vice-Chairman—L. P. Strong.

Members—W. D. Outman, F. C. Lowes, D. E. Niblock, F. D. Beveridge, T. J. S. Skinner, L. P. Strong, H. A. MacLean, W. Toole, Edmund Taylor, O. G. Devenish, A. W. Dingman, J. E. A. McLeod, W. H. McLaws, T. Max Fysche, Mowbray-Berkeley, F. G. Denton, G. Roels, J. A. Pope, J. E. Botterell, C. A. Owens, A. F. H. Mills, J. A. Robertson, L. L. Baskins, G. West Jones, J. A. Wheeler and B. D. Charnace.

Although the exchange was formally opened on Thursday last, it is only now that it has got down to regular business.

For the present the new stock exchange will deal in unlisted securities until the board of management has had time to pass upon all stocks respecting which application has been made for listing.

Membership, or, in other words, the seats, will cost \$500, and a substantial guarantee is called for in addition to a very rigorous examination by the board as to the standing of applicants. The number of seats in the meantime has been limited to forty.

DOMINION GOVERNMENT NEW LOAN.

While only 12% of the new Dominion Government £5,000,000 4% loan at 98 was taken by subscription, a brisk demand developed after the books were closed. So accustoming is the British investor to holding off until the books are closed in the hope of getting bonds at a concession, that few loans at the present time are now fully subscribed. To the casual observer the flotation was a distinct failure, but the ready and steady absorption over the counter relieved the underwriters of most of the issue in a short time.