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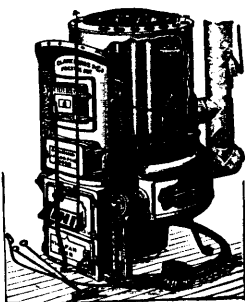
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## Mercantile Summary.

A LUMBER firm at St. John, N.B., H. Maxwell & Son by name, have turned over their estate to the assignee. They show an indebtedness of about \$7,000, of which \$2,000 is secured, and have nominal assets of \$3,000 to \$4,000.

FERGUSON & FREER, formerly clerks in Renfrew, who began a dry goods business in Arnprior in 1892 on small capital, have made an assignment. They had proposed an extension of time last month.

At Winnipeg a dealer in liquors named George Hayward has been trading in the name of his wife, with an entirely inadequate capital. Two weeks ago his principal creditor obtained a chattel mortgage. Now the bailiff is in possession of the premises.

MR. ROBERT SHIELDS, who has been some 23 years in business in Palmerston, has been making additions and improvements to his store and surrounding premises. A new building 42 by 37 feet has been added at the front; the interior is neatly fitted up, and the general appearance is considerably improved.

A MEETING of the creditors of McEachern & Morgan, loggers, Victoria, B.C., has been held and resulted in the firm assigning. Beyond this fact we have not learned what took place. — In the same city J. A. Montgomery started a fruit store, etc., a couple of months ago, and his landlord has already disposed of his principal assets.

A JOBBER in fruit and produce, at Truro, N.S., L. B. Crowe, is reported insolvent, owing, as he claims, to losses in Halifax amounting to some \$2,000, also to unfortunate mining operations, by which several thousand dollars were sunk. The liabilities are calculated at \$5,000.

ON Tuesday last the assets of Lockhart & Co., grocers in Toronto, were placed in the hands of Assignee Clarkson. In May, 1894, the firm succeeded R. Kennedy, with a capital of \$8,000, principally supplied by a silent partner. It was supposed that they were doing a good trade as the business had considerable attention and seemed to be an active one. The assignment is therefore quite a surprise.

ARTHUR ARTER, of Ottawa, in the paint business, has become insolvent. Formerly a journeyman, he began trading a year and a-half ago, with slim chances of success. — From the same city comes an announcement of the assignment of J. A. Torney, plumber. He was formerly of the firm Torney & Georgeson, who failed last spring, when he compromised the firm's liabilities at 30 cents on the dollar, and continued the business alone. — E. R. Martin, a Kingston auctioneer, and formerly a country storekeeper at Stella, Ont., is endeavoring to compromise at 50 cents on the dollar.

In March last, G. E. Richardson, formerly in the employ of the C. P. Railway, opened a grocery in Windsor, claiming to have real estate, etc., worth \$6,000 or \$7,000. As suspected, this was evidently overrated, and it now turns out that nearly all he claimed to possess really belonged to his wife. His assignment at this early date would seem to justify the conclusion of those who are interested. — In January, 1891, E. M. Law died at Victoria Harbor, and his business was continued by his widow, with her son and daughter. But after some little time it became evident that the business was not managed as before. For some years past they gradually lost ground, and one year ago they were obliged to ask for an extension of twelve months. Now they assign.

For the month of August, 1895, the exports of manufactures from the United States were valued at \$19,050,924, the largest amount for a single month ever sent out of the country. The exports of manufactures for the current fiscal year are likely to exceed all past years.

A NOTARIAL act, whereby the directors of the Banque du Peuple agree to extend their responsibility from one to two years, was signed on Monday by President Grenier and his colleagues. The signers are J. Grenier, Geo. S. Brush, Chas. Lecaille, Wm. Francis, Alphonse Leclaire, T. Prefontaine, Arthur Provost, and G. Marin, M.P.

We learn that considerable alterations and additions to their tannery at Listowel have been made by the Breithaupt Leather Company of Berlin. A new leach house has been built, 30 vats added, a new boiler and other machinery has been provided, which doubles its former capacity. Some 450 sides of leather are now manufactured weekly; in fact this is one of the most completely equipped tanneries in Ontario at the present time.

SOME years ago P. T. Bond became somewhat involved and retired from the tailoring business in Aurora. In 1893 he made another start, but was this time unsuccessful and has indeed been obliged to assign. — In October, 1892, Bishopric Bros., Wyevale, dealers in lumber and shingles, succeeded their father, but had not sufficient capital to carry them through this period of depression, consequently an assignment was unavoidable.

THERE are two assignments to notice in Strathroy this week. H. A. Cooper & Co., a young man and his sister, who compose the firm of that name, opened a general store last March, their mother finding the capital. A short time ago they were sued by one of their creditors, and now they assign. — The other person to assign is George Dell, grocer, whose father died two years ago leaving him \$3,000 in cash. In starting, he made a bad investment, for he opened a general store, and afterward opened a grocery, resulting as above stated. — A fortnight ago we noted the troubles of R. Davidson, tailor, at Ridgeway. Now his principal creditor having obtained judgment against him, he assigns.

WE note the following recent failures in Montreal, none of them being of special importance: Jules Singer, an Austro-Hungarian, who two years ago started a business under the pretentious style of the Singer Ladies' Underwear Manufacturing Company, has been served with two demands of assignment. — Loughman & Co., ship chandlers, have assigned to the court upon demand. Latterly Mr. Loughman did business under cover in his wife's name. A desire to figure in politics and consequent inattention to business, has doubtless had something to do with his failure. — E. O'Malley, a shoe dealer, who moved up from Quebec two years ago, has had to put his affairs in the hands of an assignee. He owes \$1,027. — H. Nolton, photographer, has done likewise, owing \$3,550. — A demand of assignment served a few days ago upon H. Cloutier, saloon keeper, has been withdrawn, as he has been able to arrange a settlement at 25 cents on liabilities of \$4,500. — T. Dagenais, who started a small shoe business in St. Louis suburbs last spring, has already come to grief; insolvency proceedings have been initiated. — H. Danziger, trading in the fancy goods and men's furnishings in a small way for years with varying success, has assigned on demand. Liabilities \$1,300. — H. Goldberg, trading in the same line, and owing about \$1,000, has done likewise.