

# DEBENTURES FOR SALE

## Investment Bonds

**Municipal, Public Utility,  
Industrial**

**Yielding from 4 % To 6 %**

The issues have all been carefully investigated, and we recommend our offerings for conservative investment.

Full particulars will be sent on request.

**Royal Securities Corporation  
Limited**

164 St. James Street, MONTREAL  
TORONTO, QUEBEC, HALIFAX, LONDON (Eng.)

## POWER BONDS

*The record of Canadian power bonds has been very favorable indeed to investors.*

*An issue of this character, which we are offering at present, affords excellent security, a high interest return and unusual prospects of increase in value.*

*Write for special circular.*

**INVESTMENT TRUST  
COMPANY, LIMITED**  
MONTREAL

Mr. J. G. Rossman, of New York, has been appointed power manager of Winnipeg, Man.

The Bank of Montreal is opening a branch at West Sumnerland, on Lake Okanagan, B.C.

Mr. A. A. White, of the Sterling Bank of Canada, Goderich, has been transferred to Toronto branch.

Mr. R. W. Thompson, of the Sterling Bank of Canada, has been transferred to the Montreal branch.

Mr. E. Hayes, of the Sterling Bank of Canada, Montreal, has been appointed accountant at Cornwall branch.

Mr. C. A. Chouillon has been appointed manager of the Messrs. Rodolphe Forget financial house at Montreal, Que.

Mr. C. H. Beggs, of the Sterling Bank of Canada, L'Orignal, has been appointed acting manager of the Kearney branch.

Mr. F. O. McIlveen, of the head office staff of the Sterling Bank of Canada, has been appointed manager of the Auburn branch.

Mr. J. A. Taylor, manager of Royal Bank of Canada at Moose Jaw, Sask., has been transferred to the management of the Victoria, B. C., branch. He will assume his new duties about May 1st.

### VILLAGE OF HOLDEN, ALTA.

#### Local Improvement Debentures.

The undersigned invites offers for the purchase of Local Improvement Debentures for \$2,000.00 with interest at 6% per annum with equal annual payments of principal and interest extending over a period of ten years.

Said Debentures covering the cost of Fire Fighting apparatus, etc. Offers to be made payable net at the Traders Bank of Canada at Holden, Alberta, and to be filed with the undersigned not later than the 15th day of May, 1911.

All particulars re the said Debentures may be obtained from R. J. A. Thompson, Secretary-Treasurer, Holden, Alberta.

### SALE OF DEBENTURES.

#### Town of Dauphin.

#### Province of Manitoba.

Sealed tenders will be received addressed to the undersigned and marked "Tenders for purchase of Debentures," up to the 2nd day of May, 1911, at 6 p.m. for the purchase of the following Debentures of the Town of Dauphin:—

\$12,000.00 of Local Improvement (Granolithic Sidewalk) Debentures.

\$100,000.00 of Waterworks and Sewerage Debentures.

J. W. JOHNSTON,  
Secretary-Treasurer.

Mr. George F. Wright, of the Bank of Montreal, Chilliwack, B.C., has been moved to Toronto. He will be succeeded by Mr. J. J. Kochan, Greenwood.

The Canada Cement Company will start their works at Lakefield, Ont., at an early date, when the company will manufacture not less than 400 barrels of cement per day. They have asked the town for a fixed assessment of \$15,000 plus business tax for a term of ten years.

Mr. Leslie Burk is in Cobourg jail, charged with firing the buildings at the recent Colborne fire. His claim that he was bound and gagged by burglars and left in a burning building was not borne out by the investigation of Provincial Inspector John Miller of Toronto, and High Constable Jarvis of Bowmanville, and the young man's arrest was ordered.

Mrs. Sarah Paddock, was sentenced at Winnipeg, Man., to two years and three months in Stony Mountain penitentiary for arson, and Mr. Fred. Lake, a boarder in her house, for two years, for perjury, as the result of a fire which damaged the house of Mrs. Paddock on Nairn Avenue, Winnipeg, recently. Lake swore to the usual affidavit, claiming insurance, and on suspicion being aroused, made a clean breast of the plan by which Mrs. Paddock set fire to the house, having previously moved out most of her effects, covered by the insurance policy.

There is apparently some person with a mania for burning barns and destroying horses in London, Ont. One man and 35 or 40 horses have been burned to death in London within a short time. At the fire that destroyed the Harrison and Columbia Hotel stables last fall half a dozen fine animals were burned to death. When Thompson's livery was consumed on Dundas street thirteen animals were suffocated. MacAdam & Ferguson's livery was also destroyed last fall, and the stableman and fourteen horses perished. Smaller fires accounted for the loss of others. It is understood that a thorough investigation into the matter will be undertaken by the police department and an effort made to bring the culprit or culprits to justice.

Valuators have been in London, Ont., inspecting the plants of the London Street Railway, the London Electric and the London and Lake Erie Transportation Company, with a view of estimating what these are worth to the financiers who are contemplating a merger. The following statement is made by Mr. M. J. Kent: "A direct offer will be made in a few days. The purchase will be outright. There is no thought of attempting to buy a majority of the stock." The London interests represent the minority board of the three concerns involved. The majority board of the street railway is in Cleveland, the majority board of the London Electric and the London and Lake Erie Transportation Company is in Toronto.