

Invest Your Money in Purely Canadian Enterprises Having Reputable Canadian Business Men as Managers.

THIRTY THOUSAND DOLLARS ALREADY SUBSCRIBED FOR PREFERENCE STOCK. THIRTY-TWO WELLS NOW PRODUCING 800 BARRELS OF OIL PER MONTH.

THE BEAVER OIL & GAS COMPANY, Limited

Head Office, - Brantford, Ont.

AUTHORIZED CAPITAL. \$250,000.00 PREFERENCE STOCK, 8 Per Cent., 75,000.00 COMMON STOCK. 175,000.00

IN 5,000 SHARES OF \$50.00 EACH

DIRECTORS:

EDWARD L. GOOLD, Esq., Manufacturer, Brantford, Ont., President Goold, Shapley & Muir Co., Limited, Brantford. CHAS. H. WATEROUS, Esq., Manufacturer, Brantford, Ont., President Waterous Engine Works Co., Limited, Brantford. JOHN MUIR, Eso., Manufacturer, Brantford, Ontario, Manager Goold, Shapley & Muir Company, Limited, Brantford, ARCHIBALD McPHERSON, Accountant, Secretary, Brantford, Ont. | DAVID BARR, Esq., Oil Operator, Dutton, Ont.

The Bank of Montreal. Solicitors, Wilkes & Henderson, Brantford. Proposed Works, Township of Dunwich, Elgin Co. Office, Brantford.

PROSPECTUS

The objects of the Beaver Oil and Gas Company, Limited, are to bore and explore for petroleum, oil and gas; to refine same; and to buy, sell and deal therein and the by-products thereof and generally to carry on the business of an Oil and Gas Company.

It is proposed that the Company shall acquire the business now carried on by the Mersea Oil and Gas Company, Limited, and Messrs. Clark, Barr & Wigle, both of whose undertakings are now established and are being carried on at the Township of Dunwich in the County of Elgin. The Mersea Oil and Gas Company, Limited, are an incorporated company and are engaged in the production and sale of oil. They have now in operation thirteen oil wells, the number having been added to from time to time up to the

Messrs. Clark, Barr & Wigle have now in operation nineteen wells on the adjoining property. The combined production of these wells is now about 800 barrels per month.

It is also proposed to acquire the leases now held by the parties operating said plant, also the leases of 1,000 acres additional in this oil belt.

The property upon which the present wells are situated is a 150-acre property, of which the present operators hold a lease for as long as oil shall be found in paying quantities. Upon this property alone there is sufficient space for 100 wells, which can all be operated by the plant now there and at very small expense.

PROFITS

It is unnecessary to enlarge upon the profits accruing from the production and sale of Oil, but hereunder present the following Certificate issued by Mr. F. H. Macpherson, Chartered Accountant, of Windsor, Ontario:— To the Board of Directors, The Beaver Oil and Gas Company Limited;

Gentlemen,—I have examined the records of the Dutton Oil Fields (Wigle, Clark & Barr) and of the Mersea Oil and Gas Company, Limited, and certify to the correctness of the following receipts and expenses covering the periods given:—

Expenses of Operation. Net Earnings. Earnings. WIGLE, CLARK & BARR-August 1, 1900, to July 31, 1901 \$9,897 00 \$3,181 77 \$6,715 23 MERSEA OIL AND GAS CO., LIMITED-August 1, 1900, to July 31, 1901 \$5,036 98 \$1,632 17 \$3,404 81 \$14,933 98 \$10,120 04 \$4,813 94 Respectfully, F. H. MACPHERSON, C.A.

The present operators are disposing of their whole product for cash at Petrolea Station.

The Company are now offering for sale \$75,000 of Cumulative Preferred Stock in shares of \$50 each, having a fixed dividend of eight per cent. per annum, payable half-yearly. The company have now an agreement for the purchase of the business hereinbefore mentioned and carried on, and it is expected that the proceeds of the sale of Preference Stock will enable the Company to purchase the same, together with leases mentioned, and to give sufficient working capital and to put down 40 additional wells, the vendors to the Company baying agreed to accept the balance of the purchase means in Company Stock of the Company pany having agreed to accept the balance of the purchase money in Common Stock of the Company.

One share of the Common Stock of the Company for every four shares of the Preference Stock subscribed for will be allotted as a bonus

TERMS OF SUBSCRIPTION

Twenty-five per cent. of the amount of stock subscribed shall be paid in cash on the date of subscription, the balance to be payable as called for by the Directors.

The right is reserved to reject or reduce the amount of any application. Cheques, drafts, money orders, etc., are to be made payable to the order of the Company.

Prospectus and application forms to be had from

J. D. EDWARDS, Fiscal Agent, 26A Bank of Commerce Building, - - - - TORONTO.