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Cobourg. Last week 928 packages were purchased there at the low figure of 84 cents per pound.

- There are said to be 18,000 square miles of coal in the Province of Nova Scotia, or about one-third more than in Great Britain, which contains 11,900 square miles. The deposits probably equal all the coal in Europe, Russia not included.
- There has been an increase in the importation of beef into England in the last six months. This year the value was £280,392 salted, and £121,915 fresh or slightly salted, against the respective sums of £231,467 and £69,676 hast year.
- At a meeting of the creditors of Hebrew Harris, lumber, Kempville, held 31st July, the assignee was instructed to sell the real and personal property of the estate. It is expected that about 50 cents to the dollar of liabilities will be realized.
- The "London Water Works Co." is seeking incorporation with a capital of \$200,000, in 10,000 shares of \$20 each; among the more prominent of the applicants for the charter, are Hon. E. Leonard; Geo. Moorhead; E. W. Hyman; Geo. S. Birell, and others.
- It is proposed to incorporate "The Grand Hotel Co., of Caledonia Springs," to run the heretofore "Caledonia Springs Hotel" with additions and improvements thereto. Capital stock to be \$30,000, and R. Arnoldi, C. C. Ray, D. R. Leavens, Henry Meadows, and James Strachau to be first directors.
- A license to carry on loaning business of every description within the Province of Ontario, and to take and hold mortgages on real estate and other securities in its corporate name, has been granted to the "North of Scotland Mortgage Company (Limited)" of Aberdeen, Scotland.
 - The suit for \$100,000 damages entered two

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years ago by the Metropolitan Life Insurance Co., of New York, against Mr. N. H. Fairbanks, agent of the Connecticut Mutual, at St. John, N.B., has been withdrawn. The charge was that Mr. Fairbanks had circulated documents calculated to injure the Metropolitan.

- A hundred workinen have been discharged from the railway works at Moneton, N.B., during the last six weeks. The Grand Southern Railway is being pushed forward vigorously, St. George being the headquarters. Several hundred men are at work; fifty miles are sublet, and lifteen graded and ready for sleepers.
- In addition to the prizes given by the Centennial Commissioners for barley exhibited at the Philadelphia exposition, the Malster's Committee have decided to offer a number of prizes, among which will be one of \$45 for the best Canada West Barley, and \$25 for the best Canada East Barley.
- The Nova Scotia Government has contracted with II. Abbott & Co., Montreal, for the building of a railway from New Glasgow to the Gut of Canso, and the placing of a steam ferry on the strait. Abbott & Co. get a transfer of the Truro and Pictou Railway from the Dominion Government, and a bonus of \$7,495 a mile for the new road from the Nova Scotia Government.
- The exports of merchandise from the United States during the last fiscal year exceeded the imports by \$70,000,000. At this rate the trade of the country should rapidly recover. The exports of specie for the same period exceeded the imports by 53 millions. On the other hand large amounts of United States and other American bonds are now held abroad, and the interest on these, which must be paid abroad, amounts to many millions every year.
- -A motion was made before V. C. Proudfoot, at the instance of Samuel Smiles, of Lon-

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Spring Trade, 1876.

OGILVY & CO.,

IMPORTERS OF

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St. Peter and St. Paul Streets,

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don, Eng., author of "Self-Help," for an injunction to restrain the unauthorized publication in Canada of Mr. Smiles' last work. "Thrift." The case, which will be argued before the Court of Chancery on the 29th August, is likely to decide some important questions arising upon the Canadian Copyright Act of 1875. The decision will be looked for with interest by authors and publishers.

— The revenue of Prince Edward Island for the financial year 1875-6, amounted to \$296,-027,00, or about 7½ per cent. less than last year. For 1873-4, the revenue was \$220,071,00, and for 1874-5, \$318,203.09. The total value of exports for 1875-6, (according to returns at the Custom House) \$1,625,266. The total export of onts was, 1,396,906 bushels—or 400,000 less than, for the previous year. Of the onts exported, 449,021 bushels were sent to France. The export of onts to England was smaller than that of the previous year.

— The report of the twenty-nint neeting of the Canada Life Assurance Company will be found in another column. From the figures given, it appears that in this year of great depression the new applications were very considerable both in number and amount. The death claims calculated upon and expected during the year footed up to \$205,550, but the claims actually arising reached only \$119,425 40, which shows a good margin on the safe side. The success of the Company must be highly satisfactory to the Shareholders and to the assured.

— Officials in the United States Sub-Treasury have discovered that some ingenious rascals are digging for gold in the hearts of double eagle coins: A hole is bored through the piece from one milled edge to the other without disturbing the face of the coin, and from this hole diverging ones are run in several directions, gold to the value of about four dollars being