

NEW YORK EXCHANGE.

HIGHER QUOTATIONS HAVE LESS INFLUENCE THAN HIGHER RATES — LIQUIDATION LOWERS VALUES, PRICES IMPROVE AT NOON.

New York, Sept. 11.

The more pacific outlook of the Transvaal, a quieter condition of affairs in France are reflected in stronger market for securities in London this morning. Consols show an advance of $\frac{1}{16}$ to $\frac{1}{8}$ for money and account respectively. The active American prices are from $\frac{1}{8}$ to $\frac{1}{4}$ p.c. higher where there is any advance. A few of them showing fractional declines, none of them, however being more than $\frac{1}{8}$ p.c. below our close. The fortnightly settlement begins on Wednesday and is expected to show a fair sized short interest in Americans, and this is having a counteracting effect on the expectation that there will be dear money in New York.

The anticipation of a somewhat tighter money market here is said to be acting as a deterrent on speculators in London, who are otherwise bullish on American securities.

Nothing of paramount importance has come out over Sunday bearing on values in the local market and the immediate future of the money market will for the next few days at least be the dominating factor in shaping prices.

The market on Saturday held very well in the face of a statement as bad as any one expected. The people who are bullish on stocks argue that if the market did not go down on Saturday it would take a great deal to break it.

It seems to us, however, that outside interest in the market is confined to a comparatively few stocks, but that the principal supporting factor just now is a well scattered and growing short interest, which takes advantage of fractional recessions and covers its outstanding contracts.

The Street is full of bull tips on Manhattan and all sorts of stories are going around. One of them is that the road is to be leased by the Metropolitan and that they are to guarantee 6 p.c. on the Manhattan stock.

Of the specialties which continue to absorb speculative attraction, T. C. I. and Colo. fuel are the chief, both of them were strong on Saturday, closing at the top figures.

New York, (noon), Sept. 11.

The dominating factor in this morning's market has been the financial outlook meaning particularly the money market. Not much attention was paid to the higher quotations from London, the opening in our market being rather irregular.

Saturday's bank statement, however, and the generally bearish utterances of the press over Sunday, brought in a large volume of commission house business which was apparently liquidation, although the bears seized the opportunity to mark down values. The fears of tight money seem to have greater weight in the minds of the smaller fry than does the general unexampled prosperity of the country at large.

T. C. I. was a feature of the opening, on the bull side, but the manipulation of the stock causes but little interest now, as it is believed that the short interest in it is almost entirely eliminated.

The local traction shares and People's Gas were the conspicuously weak stocks at opening, and although rallies in the prices of these securities followed the first declines, the tone was heavy until some confidence was imparted by rumors that a

prominent banking house had said that there would be certainly ample funds with which to conduct the business of the Street without any great squeeze in rates, whereupon support developed all around the Room, and at this time of writing, while values are lower than at the opening, they are considerably better than the lowest of the day.

The market is dull but not oppressively so, and with assurances of money at reasonable rates, fresh activity and better prices should follow.

TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$46,470.70.....	Inc.	\$8,574.19
" 14.....	49,604.70.....	"	8,721.46
" 21.....	48,924.16.....	"	7,191.74
" 31.....	73,171.25.....	"	12,995.65
Total for month to date,	220,072.80	"	33,482.94
" Year	1,573,949.78	"	157,643.07

TORONTO STREET EARNINGS.

Sep. 1,	5,519.38	.....	Inc.	79.11
" 2,	6,686.06	.....	Dec.	25.09
" 3,	3,019.72	.....	"	128.22
" 4,	9,147.95	.....	Inc.	108.38
" 5,	7,899.80	.....	Dec.	353.58
" 6,	8,751.68	.....	"	569.75
" 7,	8,369.99	.....	"	1,046.50

MONTREAL STREET EARNINGS.

Sep. 1,	4,545.75	.....	Inc.	119.04
" 2,	5,653.29	.....	Dec.	143.09
" 3,	4,598.84	.....	"	23.41
" 4,	5,880.75	.....	Inc.	125.91
" 5,	4,824.35	.....	Dec.	169.75
" 6,	4,608.49	.....	Inc.	401.16
" 7,	4,615.02	.....	Dec.	142.91
" 8,	4,592.69	.....	Inc.	181.21
" 9,	5,780.84	.....	Inc.	406.69

ORIPPLE CREEK MINING STOCKS

Sept. 9, 1899.

Capital.	Par Value.	Bid.	Asked
1,500,000	\$1.00	Acacia.....	.194 .194
2,500,000	1.00	Battle Mt'n.....	.371 .371
2,000,000	1.00	Columb-Victor....	.173 .18
		C. O. Cons.....	....
1,250,000	1.00	Dante.....	.20 .204
2,000,000	1.00	Damon.....	.231 .234
1,250,000	1.00	Elkton.....	....
1,250,000	1.00	Findly.....	.173 .173
1,000,000	1.00	Gold Coin.....	2.16 .174
3,000,000	1.00	Gold Sovereign....	.164 .174
1,000,000	1.00	Gould.....	.33 .334
1,225,000	1.00	Indepen. T. & M....	.49 .49
2,250,000	1.00	Isabella.....	.95 .954
1,250,000	1.00	Jack Pot.....	.704 .71
1,500,000	1.00	Lexington.....	.20 .204
1,000,000	1.00	Matou.....	....
600,000	1.00	Moon Anchor.....	1.05 1.054
3,000,000	1.00	Portland.....	2.36 2.384
2,000,000	1.00	Pinnacle.....	.314 .32
1,500,000	1.00	Work.....

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